

City of

Portsmouth,

New Hampshire



Portsmouth as an Eco-Municipality

Monthly Financial Summary Report
Month Ending September 30, 2023

25.0% Fiscal Year

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2024 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Fund - Water Division - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (Pages 3 & 4). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 16-18 (PDF pages 28-30) and 117-118 (PDF pages 129-130) of the FY2024 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - (Page 8) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (Page 8) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2024

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY 2024 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2024 GENERAL FUND BUDGET

ESTIMATED REVENUES - detail pages 5-7

		% of Total
Local Fees, Licenses, Permits	2,111,600	1.5%
Other Local Sources	11,724,867	8.5%
Net Parking Revenues	2,500,000	1.8%
Interest/Penalties	1,598,899	1.2%
School Tuition/Other	6,863,400	5.0%
State Revenues	3,081,973	2.2%
Use of Fund Balance	5,318,379	3.8%
Estimated Property Tax	104,974,257	76.0%
	<u>\$ 138,173,375</u>	<u>100%</u>

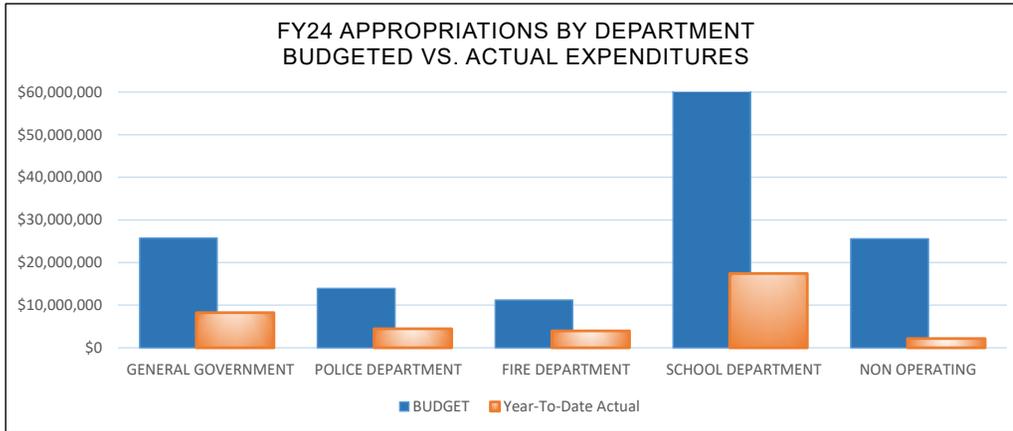
EXPENDITURES - detail pages 3 & 4

	Approved	% of Total
Municipal	\$25,761,255	18.6%
Police	\$13,959,993	10.1%
Fire	\$11,243,307	8.1%
School	\$60,680,961	43.9%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$243,653	0.2%
Transfer to Community Campus	\$476,443	0.3%
Non-Operating	\$25,607,763	18.5%
	<u>\$138,173,375</u>	<u>100%</u>

*September 5, 2023 - Supplemental Appropriation
\$890,000 for Collective Bargaining*

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING September 30, 2023
25.0% of Fiscal Year



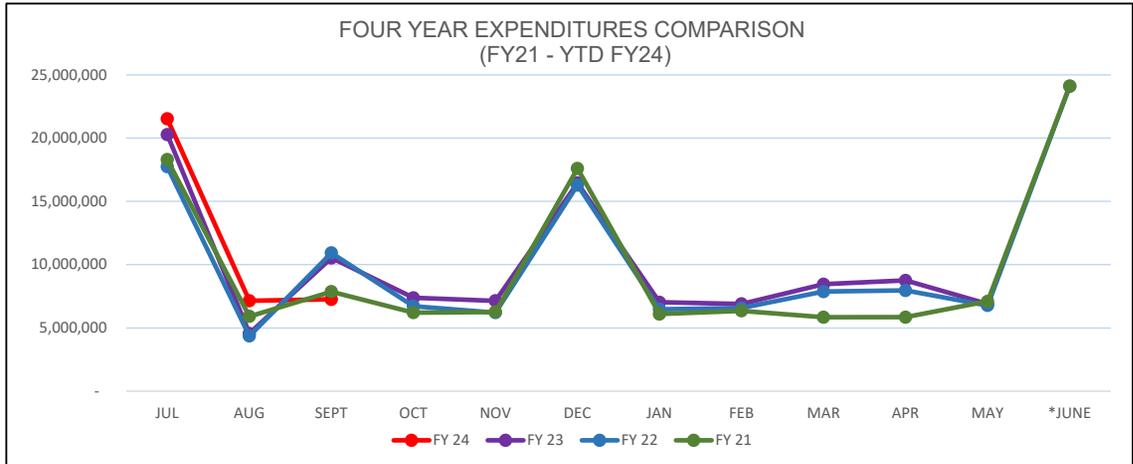
APPROPRIATION	PERIOD ENDING September 30, 2023	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
OPERATING					
GENERAL GOVERNMENT	25,761,255	1,803,548	8,241,276	17,519,979	32%
POLICE DEPARTMENT	13,959,993	893,233	4,461,858	9,498,135	32%
FIRE DEPARTMENT	11,243,307	943,689	3,965,671	7,277,636	35%
SCHOOL DEPARTMENT	60,680,961	3,531,682	17,433,991	43,246,970	29%
COLLECTIVE BARGAINING	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	920,096	60,008	380,024	540,072	41%
TOTAL OPERATING	112,565,612	7,232,161	34,482,820	78,082,792	31%
NON OPERATING					
DEBT SERVICE	13,180,206	-	345,870	12,834,336	3%
COUNTY TAX	5,730,000	-	-	5,730,000	0%
CAPITAL OUTLAY	1,820,000	-	200,880	1,619,120	11%
OTHER NON-OPERATING	4,877,557	28,070	103,825	3,255,054	33%
TOTAL NON OPERATING	25,607,763	28,070	304,705	23,438,510	8%
TOTAL	138,173,375	7,260,230	36,652,073	101,521,302	27%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
 Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance* Stabilization
 Funds.

December
 County Tax Bill is Due.

December & June
 Majority of Bond
 Payments are due.



*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	21,522,860	7,147,423	7,260,230	-	-	-
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 24	-	-	-	-	-	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,892,353	-
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING September 30, 2023

25.0% of Fiscal Year

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
GENERAL GOVERNMENT						
SALARIES	11,508,330	834,331	-	2,450,027	9,058,303	21%
PART TIME SALARIES	1,220,282	76,269	-	298,529	921,753	24%
OVERTIME	393,500	21,907	-	63,715	329,785	16%
LONGEVITY	90,867	601	-	1,804	89,063	2%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,138,782	-	-	2,138,782	-	100%
HEALTH PREMIUM STIPEND	20,000	5,900	-	5,900	14,100	30%
RETIREMENT	1,704,281	129,339	20,770	396,097	1,308,184	23%
OTHER BENEFITS	1,449,143	85,396	-	444,922	1,004,221	31%
OTHER OPERATING	6,886,070	649,806	375,829	2,091,500	4,794,570	30%
TOTAL GENERAL GOVERNMENT	25,761,255	1,803,548	396,599	8,241,276	17,519,979	32%
<i>*Annualized Expenditures</i>	<i>(2,488,782)</i>	<i>-</i>	<i>-</i>	<i>(2,488,782)</i>	<i>-</i>	<i>-</i>
Net total	23,272,473	1,803,548	396,599	5,752,494	17,519,979	25%
POLICE DEPARTMENT						
SALARIES	6,901,834	530,289	-	1,439,995	5,461,839	21%
PART TIME SALARIES	184,568	15,786	-	37,048	147,520	20%
OVERTIME	701,867	83,583	-	193,457	508,410	28%
HOLIDAY	242,341	18,911	-	35,907	206,434	15%
LONGEVITY	54,181	-	-	-	54,181	0%
STIPENDS	132,191	1,932	-	2,877	129,314	2%
SPECIAL DETAIL	93,631	1,826	-	5,100	88,531	5%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,656,529	-	-	1,676,529	(20,000)	101%
HEALTH PREMIUM STIPEND	18,250	3,333	-	3,333	14,917	18%
RETIREMENT	2,249,335	175,532	-	462,964	1,786,371	21%
OTHER BENEFITS	562,312	27,537	-	227,543	334,769	40%
OTHER OPERATING	982,751	34,503	15,399	196,902	785,849	20%
POLICE DEPARTMENT TOTAL	13,959,993	893,233	15,399	4,461,858	9,498,135	32%
<i>*Annualized Expenditures</i>	<i>(1,836,732)</i>	<i>-</i>	<i>-</i>	<i>(1,856,732)</i>	<i>-</i>	<i>-</i>
Net total	12,123,261	893,233	15,399	2,605,126	9,518,135	21%
FIRE DEPARTMENT						
SALARIES	5,043,511	453,220	-	1,102,722	3,940,789	22%
PART TIME SALARIES	23,600	1,594	-	3,401	20,199	14%
OVERTIME	855,367	142,377	-	360,617	494,750	42%
HOLIDAY	195,398	17,569	-	31,203	164,195	16%
LONGEVITY	29,702	-	-	-	29,702	0%
CERTIFICATION STIPENDS	368,467	22,872	-	75,250	293,217	20%
* LEAVE AT TERMINATION	170,084	-	-	170,084	-	100%
* HEALTH INSURANCE	1,064,216	-	-	1,084,216	(20,000)	102%
HEALTH PREMIUM STIPEND	118,830	33,403	-	33,403	85,427	28%
RETIREMENT	1,995,748	191,894	-	472,801	1,522,947	24%
OTHER BENEFITS	618,498	17,326	-	461,721	156,777	75%
OTHER OPERATING	759,886	63,435	4,856	170,253	589,633	22%
FIRE DEPARTMENT TOTAL	11,243,307	943,689	4,856	3,965,671	7,277,636	35%
<i>*Annualized Expenditures</i>	<i>(1,234,300)</i>	<i>-</i>	<i>-</i>	<i>(1,254,300)</i>	<i>-</i>	<i>-</i>
Net total	10,009,007	943,689	4,856	2,711,371	7,277,636	27%
SCHOOL						
SALARIES	32,150,934	2,387,555	-	4,455,832	27,695,102	14%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,130,738	-	-	9,130,738	-	100%
RETIREMENT	5,851,436	420,989	-	762,124	5,089,312	13%
WORKERS COMPENSATION	156,308	-	-	156,308	-	100%
OTHER BENEFITS	3,599,680	249,460	-	549,228	3,050,452	15%
OTHER OPERATING	9,491,865	473,678	-	2,079,761	7,412,104	22%
SCHOOL DEPARTMENT TOTAL	60,680,961	3,531,682	-	17,433,991	43,246,970	29%
<i>*Annualized Expenditures</i>	<i>(9,430,738)</i>	<i>-</i>	<i>-</i>	<i>(9,430,738)</i>	<i>-</i>	<i>-</i>
Net total	51,250,223	3,531,682	-	8,003,253	43,246,970	16%
NON-OPERATING						
DEBT SERVICE	13,180,206	-	-	345,870	12,834,336	3%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,820,000	-	200,880	200,880	1,619,120	11%
OTHER NON-OPERATING	4,877,557	28,070	103,825	1,622,503	3,255,054	33%
TOTAL NON-OPERATING	25,607,763	28,070	304,705	2,169,253	23,438,510	8%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	476,443	39,704	-	119,111	357,332	25%
TRANSFER TO PRESCOTT PARK	243,653	20,304	-	60,913	182,740	25%
TOTAL GENERAL FUND	138,173,375	7,260,230	721,559	36,652,073	101,521,302	27%

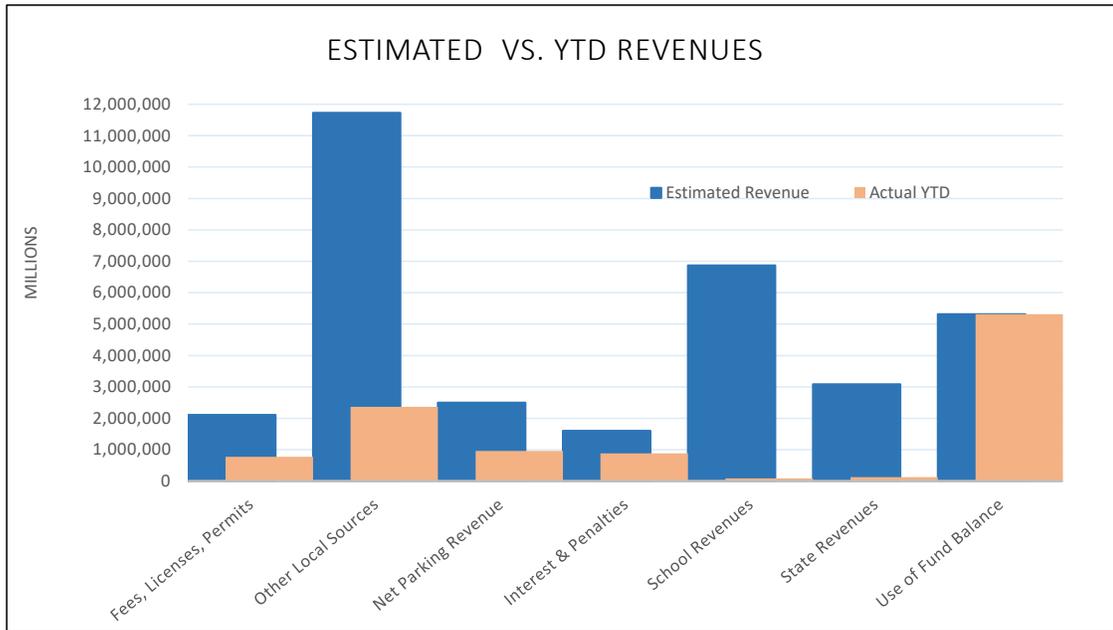
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

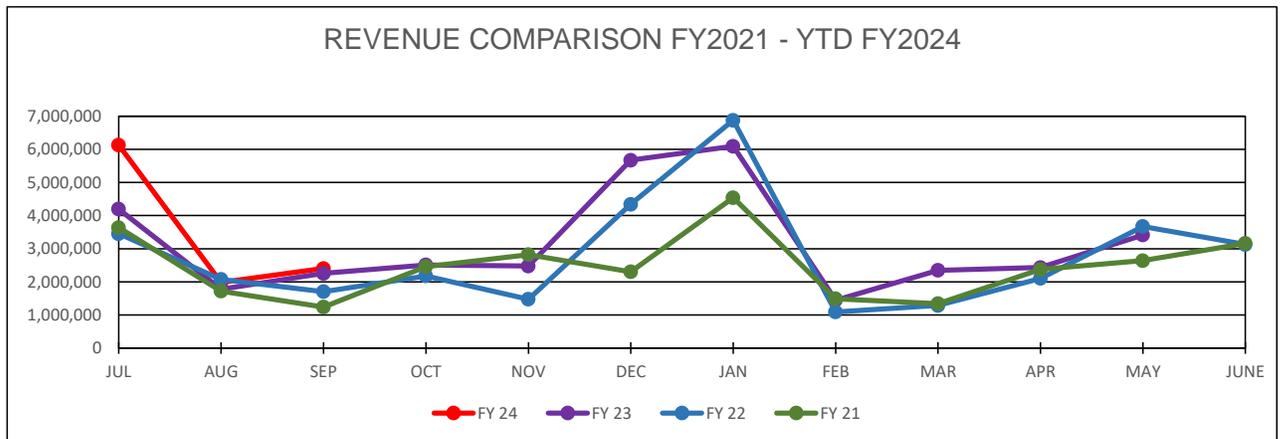
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX					
	ESTIMATED REVENUES % OF TOTAL		YTD Received		
					%
Fees, Licenses, Permits	2,111,600	6%	774,659		37%
Other Local Sources	11,724,867	35%	2,367,380		20%
Net Parking Revenue	2,500,000	8%	957,568		38%
Interest & Penalties	1,598,899	5%	881,452		55%
School Revenues	6,863,400	21%	87,319		1%
State Revenues	3,081,973	9%	129,887		4%
Use of Fund Balance	5,318,379	16%	5,318,379		100%
TOTAL REVENUES	\$ 33,199,118	100%	\$ 10,516,643		32%

Line item detail on the following page



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 24	6,131,752	1,982,577	2,402,314	-	-	-
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 24	-	-	-	-	-	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	-
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING SEPTEMBER 30, 2023 - 25.0% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	104,974,257	0	0	0%
TOTAL PROPERTY TAXES	104,974,257	0	0	0%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	515	5,179	40%
OTHER LICENSES	12,000	450	2,015	17%
PLANNING BOARD/BOA/SITE REVIEW	175,000	24,651	54,249	31%
BLD PERMITS-PORTS	940,000	62,340	213,550	23%
BLD PERMITS-PEASE	55,000	10,180	81,160	148%
BLD PERMITS-FIRE	105,000	14,677	31,538	30%
ELEC PERMITS-PORT	105,000	14,073	48,873	47%
ELEC PERMITS-PEASE	15,000	3,230	15,050	100%
PLUM PERMITS-PORT	154,000	16,543	61,938	40%
PLUM PERMITS-PEASE	20,000	2,400	22,765	114%
SIGN PERMITS	6,000	570	3,028	50%
POLICE ALARMS	30,000	3,875	5,700	19%
EXCAVATION PERMITS	75,000	3,150	11,650	16%
FLAGGING PERMIT	10,000	1,375	8,400	84%
SOLID WASTE	76,000	7,484	22,845	30%
BLASTING PERMIT	100	100	200	200%
NEW DRIVEWAY PERMIT	500	0	50	10%
OUTDOOR POOL	15,000	3	38,385	256%
RECREATION DEPARTMENT	175,000	21,455	68,921	39%
BOAT RAMP FEES	20,000	1,360	11,578	58%
RECREATION RENTALS	10,000	1,100	2,890	29%
HEALTH FOOD PERMITS	100,000	58,950	64,695	65%
TOTAL LOCAL FEES, LICENSES AND PERMITS	2,111,600	248,481	774,659	37%
OTHER LOCAL SOURCES				
TIMBER TAX	100	23	23	23%
PAYMENTS IN LIEU OF TAXES	190,000	0	30,000	16%
MUNICIPAL AGENT FEES	74,000	6,372	19,728	27%
MOTOR VEHICLE FEES	5,000,000	491,846	1,400,777	28%
TITLE APPLICATIONS	9,000	884	2,576	29%
BOAT REGISTRATION	15,000	233	1,426	10%
PDA AIRPORT DISTRICT	2,945,000	0	2,034	0%
WATER/SEWER OVERHEAD	1,749,330	145,778	437,333	25%
SALE - MUNICIPAL PROP	6,000	0	0	0%
MISC REVENUE	70,000	22,296	67,420	96%
DOG LICENSES	17,000	212	1,452	9%
MARRIAGE LICENSES	2,200	287	889	40%
CERTIFICATES-BIRTH	30,000	2,562	7,094	24%
RENTAL OF CITY PROPERTY	50,000	20,425	49,522	99%
RENTAL OF CITY HALL COM	21,937	1,767	5,300	24%
CABLE FRANCHISE FEE	360,000	0	113,924	32%
POLICE HAND GUN PERMITS	300	10	40	13%
POLICE OUTSIDE DETAIL	250,000	78,894	101,706	41%
AMBULANCE FEES	920,000	0	125,937	14%
WELFARE DEPT REIMBURSEMENT	15,000	0	200	1%
TOTAL OTHER LOCAL SOURCES	11,724,867	771,587	2,367,380	20%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	4,310,000	360,649	1,196,136	28%
METER SPACE RENTAL	150,000	17,410	55,180	37%
CHARGING STATION	15,000	1,831	5,261	35%
PARKING AREA SERVICE AGREEMENT	35,000	0	0	0%
HANOVER TRANSIENT	2,350,000	180,446	670,941	29%
HANOVER PASSES	1,150,000	95,580	263,535	23%
FOUNDRY PL TRANSIENT	400,000	36,219	129,619	32%
FOUNDRY PL PASSES	450,000	42,494	124,309	28%
PASS REINSTATEMENT	750	60	120	16%
FOUNDRY PL PASS REINSTATEMENT	750	180	660	88%
PARKING VIOLATIONS	900,000	93,472	325,157	36%
BOOT REMOVAL FEE	6,000	825	3,525	59%
TOTAL PARKING REVENUES	9,767,500	829,167	2,774,443	28%
TRANSFER TO PARKING FUND	(7,267,500)	(615,625)	(1,816,875)	25%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	213,542	957,568	38%
INTEREST & PENALTIES				
INTEREST ON TAXES/LEASES	179,099	7,556	69,489	39%
INTEREST ON INVESTMENT	1,419,800	262,320	811,962	57%
TOTAL INTEREST & PENALTIES	1,598,899	269,875	881,452	55%
SCHOOL REVENUES				
TUITION	6,783,400	8,571	10,771	0%
OTHER SOURCES	80,000	256	76,547	96% *
TOTAL SCHOOL REVENUES	6,863,400	8,828	87,319	1%
STATE REVENUES				
ROOMS AND MEALS TAX	1,900,000	0	0	0%
HIGHWAY BLOCK GRANT	441,000	0	129,887	29%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	0	0%
TOTAL STATE REVENUES	3,081,973	0	129,887	4%
USE OF FUND BALANCE				
USE OF FUND BALANCE	3,390,000	890,000	3,390,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	128,379	0	128,379	100%
TOTAL USE OF FUND BALANCE	5,318,379	890,000	5,318,379	100%
TOTAL GENERAL FUND REVENUE	138,173,375	2,402,314	10,516,643	8%

*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2024 Annual Budget

Water Fund

Full Accrual Budget	\$ 11,944,697
Cash Requirements	\$ 12,392,452

Sewer Fund

Full Accrual Budget	\$ 21,684,216
Cash Requirements	\$ 24,700,040

User Rate Structure - Fiscal Year 2024

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.74
Greater than 10 units	\$5.70

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$16.49
Greater than 10 units	\$18.14

Water Meter Charge		
Meter charges are based on meter size		
Meter Size	Monthly Rate	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
First 10 units or less	\$5.70
Over 10 and up to 20 units	\$10.76
Over 20 units	\$13.28

Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each revenue fee associated with each Enterprise Fund.

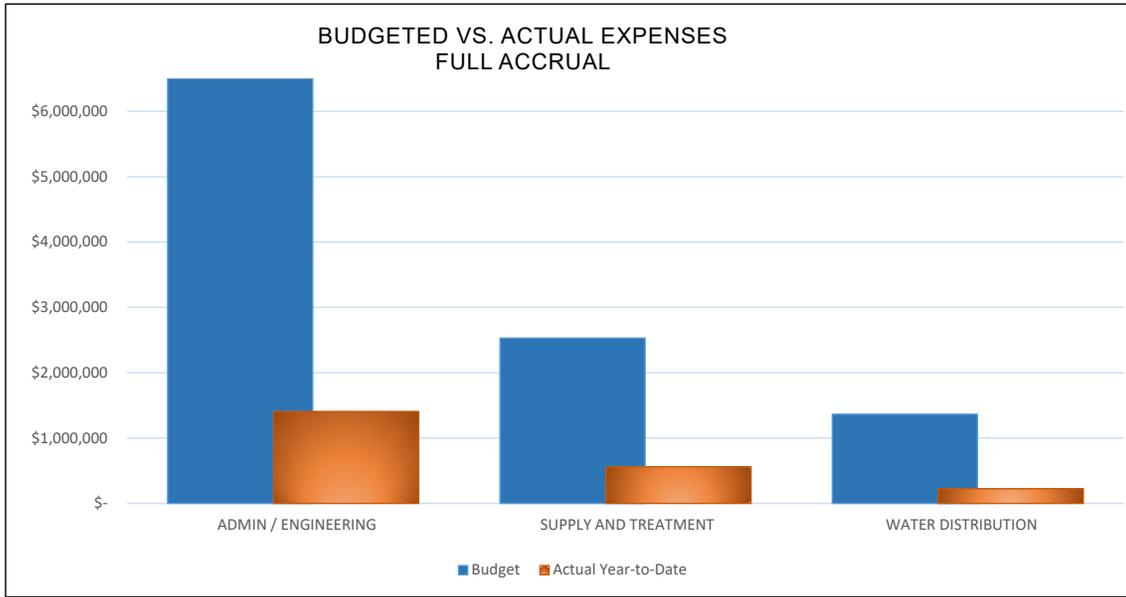
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenue s</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

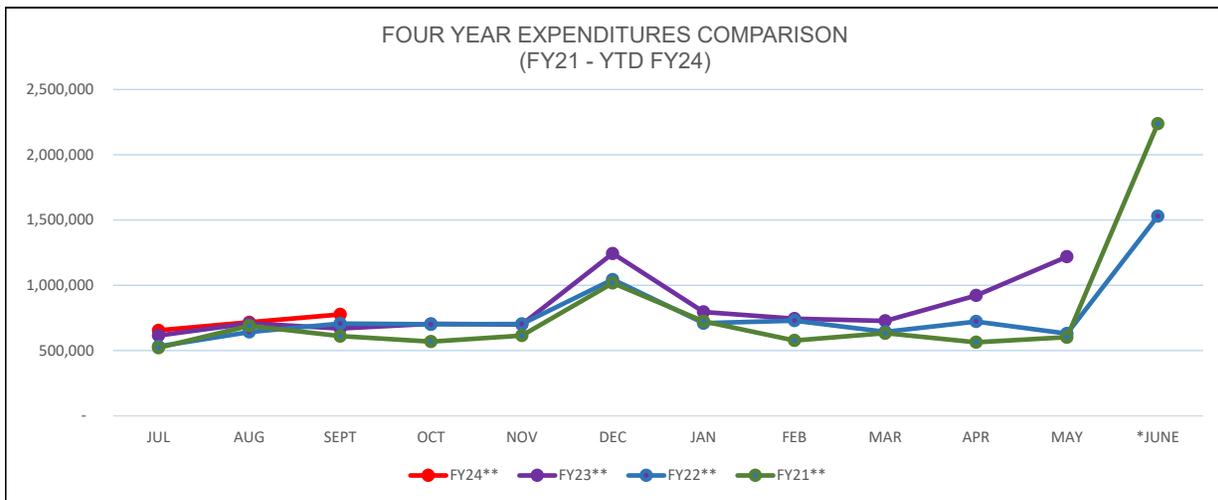
WATER FUND YTD EXPENSES

MONTH ENDING September 30, 2023

25.0% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING September 30, 2023	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMIN / ENGINEERING	7,153,274	432,165	23,336	1,407,283	5,745,991	19.7%
SUPPLY AND TREATMENT	2,530,810	247,337	45,594	561,589	1,969,221	22.2%
WATER DISTRIBUTION	1,363,731	65,711	39,514	224,071	1,139,660	16.4%
AIR FORCE OPERATIONS	896,882	31,940	-	61,888	834,994	6.9%
TOTAL	11,944,697	777,153	108,444	2,254,832	9,689,865	18.9%



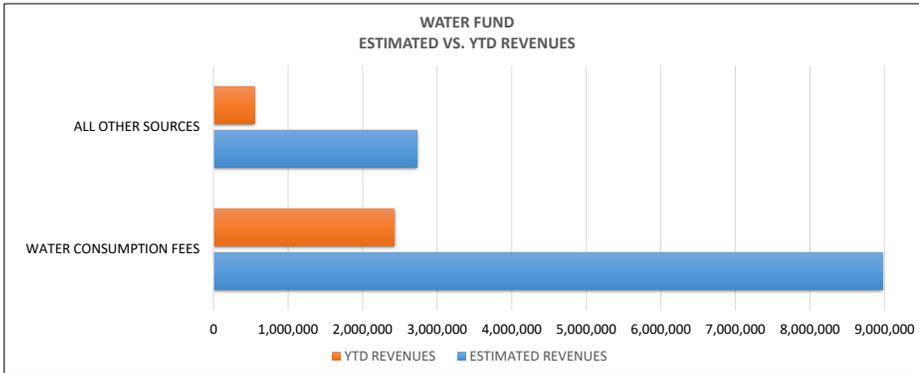
*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY24**	655,500	716,920	777,153	-	-	-
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY24**	-	-	-	-	-	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	-
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618

**includes Air Force Expense

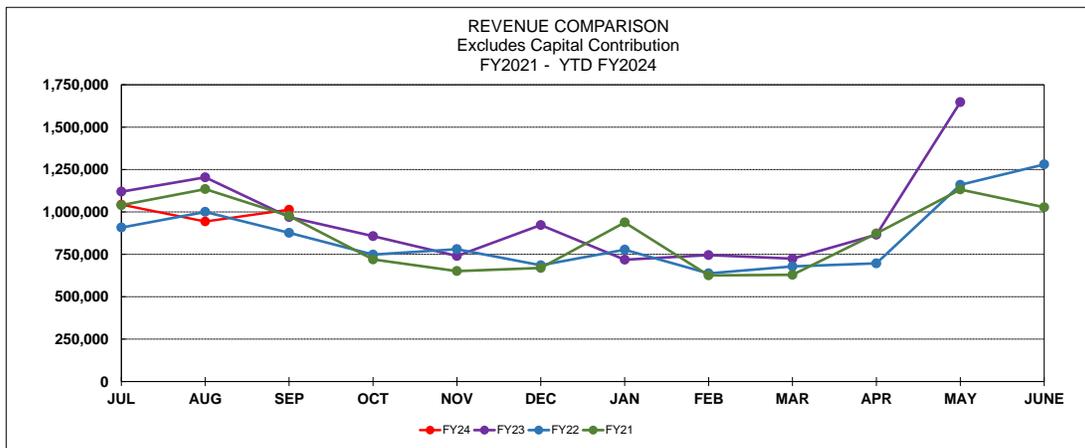
WATER FUND REVENUES



Fiscal Year	Amount
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24 YTD	0
Total to date	\$13,405,268

Water Fund Estimated and Year-to-Date Revenues *(see pg 8 for descriptions)*

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,972,644	71.2%	2,425,369	27.0%
OTHER CHARGES	2,425,009	19.3%	428,705	17.7%
OTHER FINANCING SOURCES	301,120	2.4%	117,481	39.0%
AIR FORCE OPERATIONS	896,882	7.1%	29,039	3.2%
CAPITAL CONTRIBUTIONS	0	0.0%	0	0.0%
TOTAL	12,595,655	100.0%	3,000,594	23.8%



FY	JUL	AUG	*SEP	OCT	NOV	DEC
FY24	1,043,413	943,735	1,013,446	-	-	-
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554

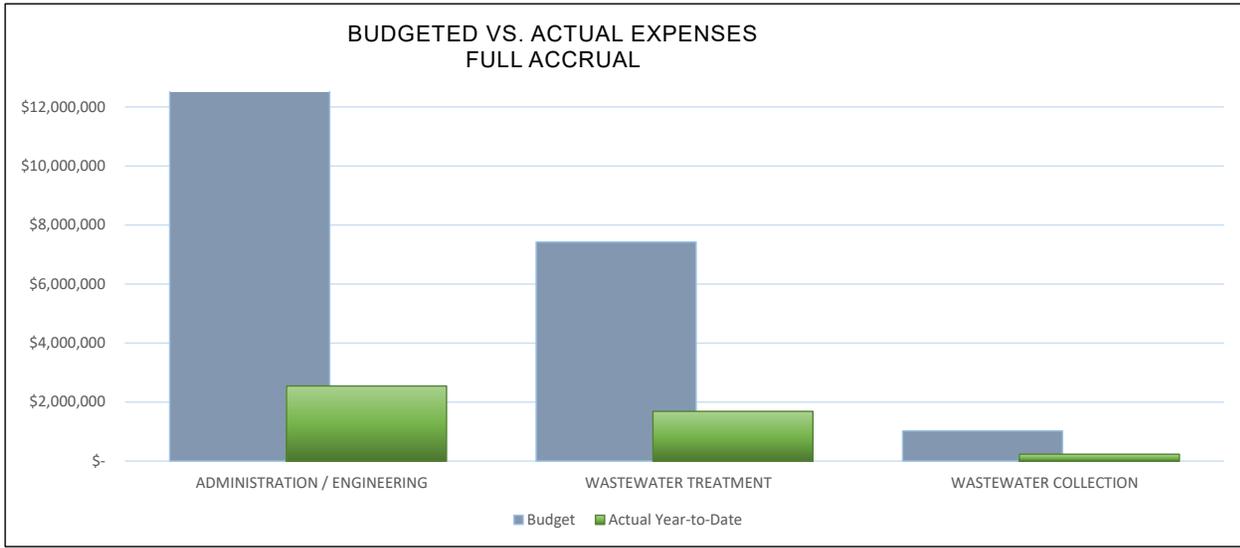
FY	JAN	FEB	MAR	APR	MAY	JUNE
FY24	-	-	-	-	-	-
FY23	718,297	745,380	724,427	865,781	1,647,164	-
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833

*Estimated

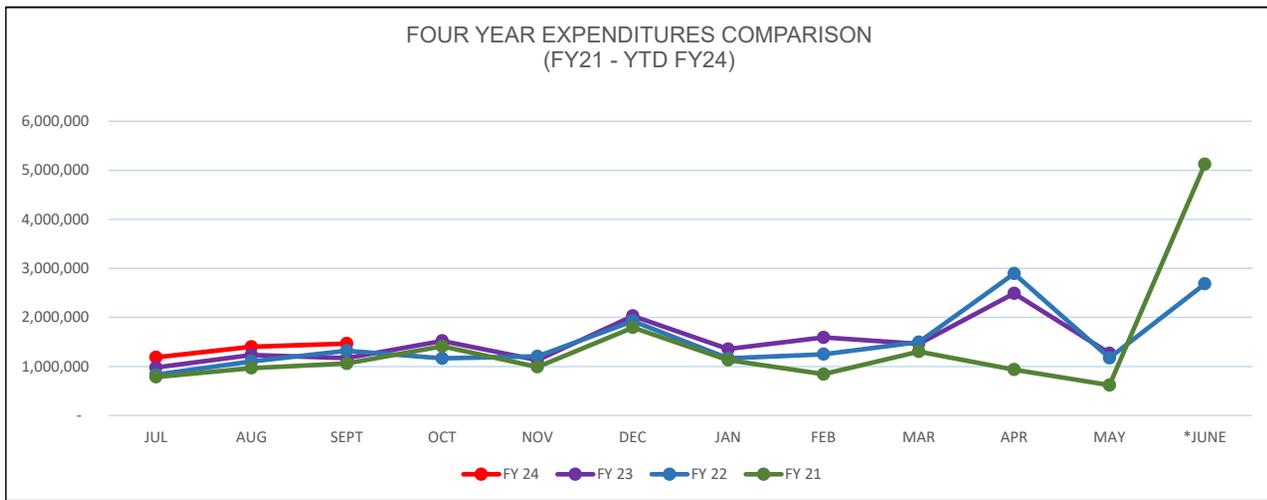
SEWER FUND EXPENSES

MONTH ENDING September 30, 2023

25.0% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
		September 30, 2023				
ADMINISTRATION / ENGINEERING	12,774,296	701,342	378,519	2,545,414	10,228,882	19.9%
WASTEWATER TREATMENT	7,420,350	679,369	207,555	1,685,234	5,735,116	22.7%
WASTEWATER COLLECTION	1,020,526	58,452	39,517	232,980	787,546	22.8%
TRANSFER TO STORMWATER	469,044	27,837	-	218,511	250,533	46.6%
TOTAL	21,684,216	1,467,000	625,591	4,682,139	17,002,077	21.59%

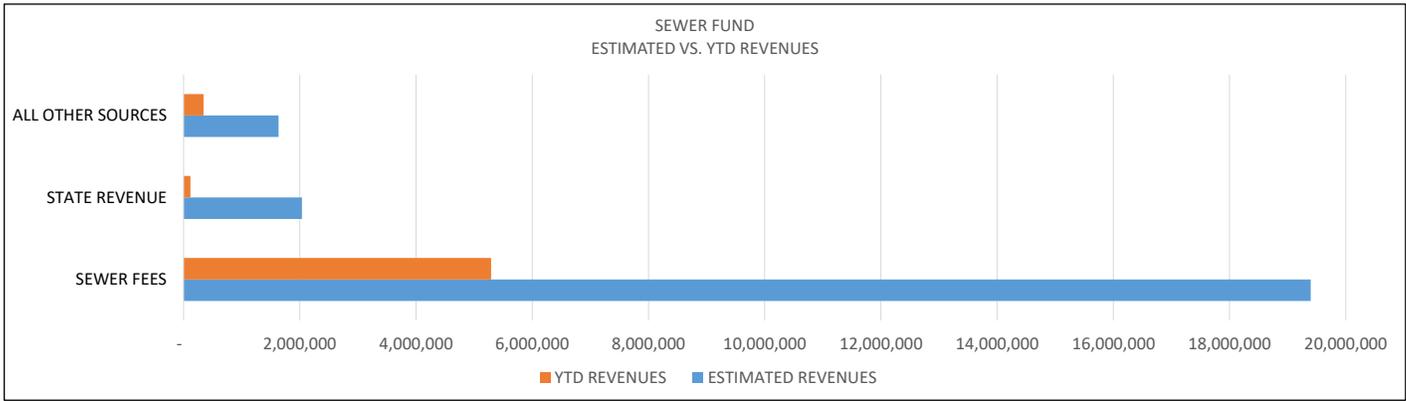


*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,187,945	1,401,602	1,467,000	-	-	-
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180

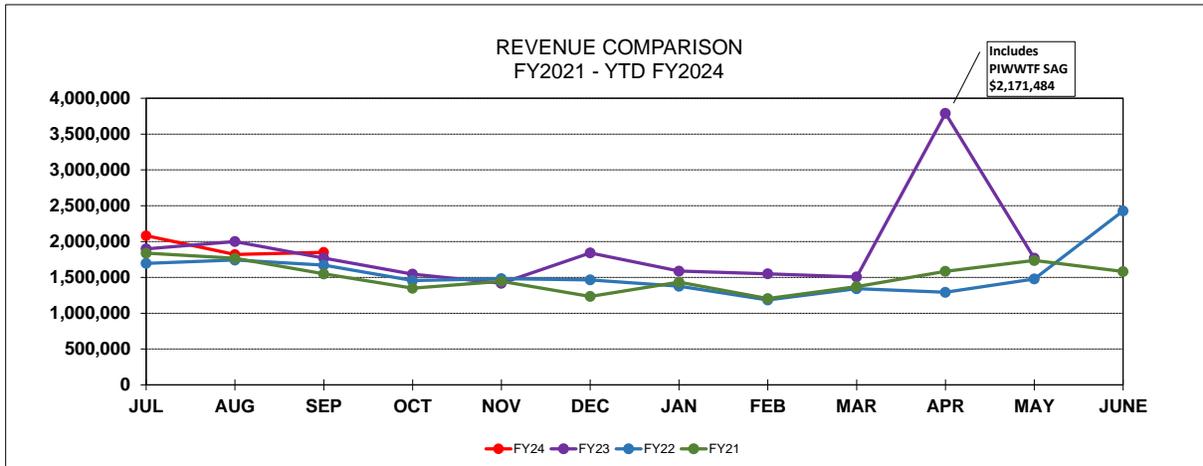
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	-	-	-	-	-	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,700	-
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559

SEWER FUND REVENUES



Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	19,398,260	84.1%	5,291,066	27.3%
OTHER CHARGES	450,000	2.0%	33,021	7.3%
STATE REVENUE	2,036,149	8.8%	117,879	5.8%
OTHER FINANCING SOURCES	1,183,585	5.1%	310,117	26.2%
TOTAL	23,067,994	100.0%	5,752,083	24.9%



FY	JUL	AUG	*SEP	OCT	NOV	DEC
FY24	2,082,141	1,819,889	1,850,053	-	-	-
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY24	-	-	-	-	-	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	-
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	* 2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257

*Estimated
 **FY22 Revenue does not include adjustment for SRF debt forgiveness

PARKING AND TRANSPORTATION FUND

MONTH ENDING September 30, 2023

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

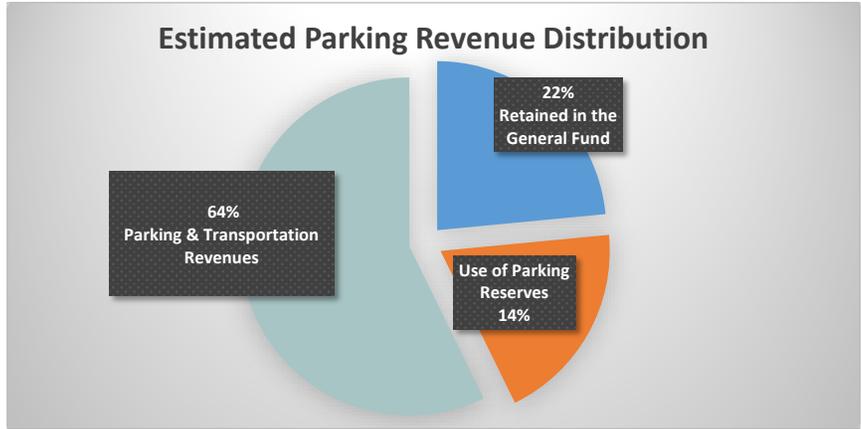
Parking & Transportation expenditures are funded 100% from parking related revenues

Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

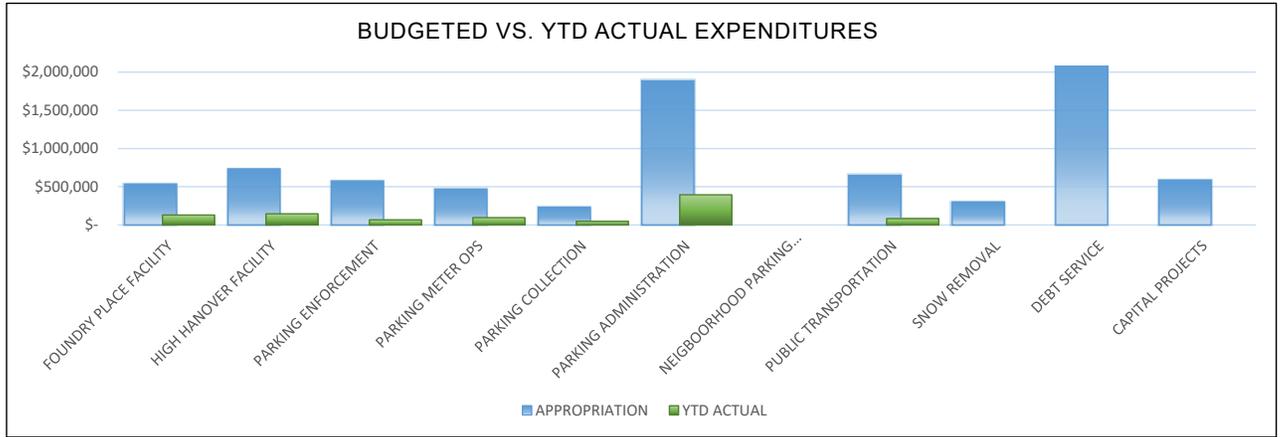
The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY24 to be just over \$11 million.
22% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING September 30, 2023				
FOUNDRY PLACE FACILITY	533,926	21,326	14,292	144,600	389,326	27.1%
HIGH HANOVER FACILITY	733,743	58,671	20,802	167,126	566,617	22.8%
PARKING ENFORCEMENT	574,588	23,243	82,500	149,933	424,655	26.1%
PARKING METER OPS	467,392	45,096	248,422	344,494	122,898	73.7%
PARKING COLLECTION	228,654	17,678	-	48,169	180,485	21.1%
PARKING ADMINISTRATION	1,883,514	116,533	49,011	444,080	1,439,434	23.6%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	647,229	13,671	109,365	192,773	454,456	29.8%
PARKING ENGINEERING	402,037	17,537	109,200	160,581	241,456	39.9%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	2,438,063	-	-	-	2,438,063	0.0%
CAPITAL PROJECTS	587,000	-	6,936	6,936	580,064	0.0%
CONTINGENCY	97,000	2,083	-	6,250	90,750	6.4%
TOTAL	8,893,146	315,838	640,528	1,664,944	7,228,202	18.7%