

City of

Portsmouth,

New Hampshire



Portsmouth as an Eco-Municipality

Monthly Financial Summary Report
Month Ending March 31, 2024

75.0% Fiscal Year

Table of Contents

	Page #
General Terms and Information	1
General Fund	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
Enterprise Funds	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenditures	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenditures	11
Sewer Fund Revenues	12
Parking and Transportation Fund	
Budget vs. YTD Actual Expenditures	13

Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2024 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Fund - Water Division - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2024 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2024

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY24 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2024 GENERAL FUND BUDGET

ESTIMATED REVENUES

	Approved	% of Total
Local Fees, Licenses, Permits	2,111,600	1.5%
Other Local Sources	11,724,867	8.5%
Net Parking Revenues	2,500,000	1.8%
Interest/Penalties	1,598,899	1.2%
School Tuition/Other	6,863,400	5.0%
State Revenues	3,081,973	2.2%
Use of Fund Balance	5,768,379	4.2%
Estimated Property Tax	104,974,257	75.7%
	<u>\$ 138,623,375</u>	<u>100%</u>

BUDGETED EXPENDITURES

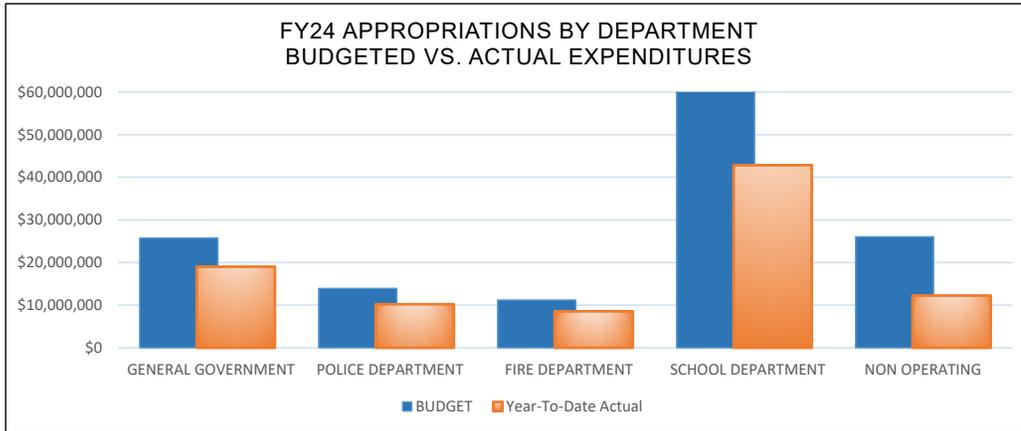
	Approved	% of Total
Municipal	\$25,761,255	18.6%
Police	\$13,959,993	10.1%
Fire	\$11,243,307	8.1%
School	\$60,680,961	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$243,653	0.2%
Transfer to Community Campus	\$476,443	0.3%
Non-Operating	\$26,057,763	18.8%
	<u>\$138,623,375</u>	<u>100%</u>

*September 5, 2023 - Supplemental Appropriation
\$890,000 for Collective Bargaining*

*December 18, 2023 - Supplemental Appropriation
\$450,000 for Legal Outside Counsel*

GENERAL FUND EXPENDITURES - Budgeted vs. YTD Actual

MONTH ENDING March 31, 2024
75.0% of Fiscal Year



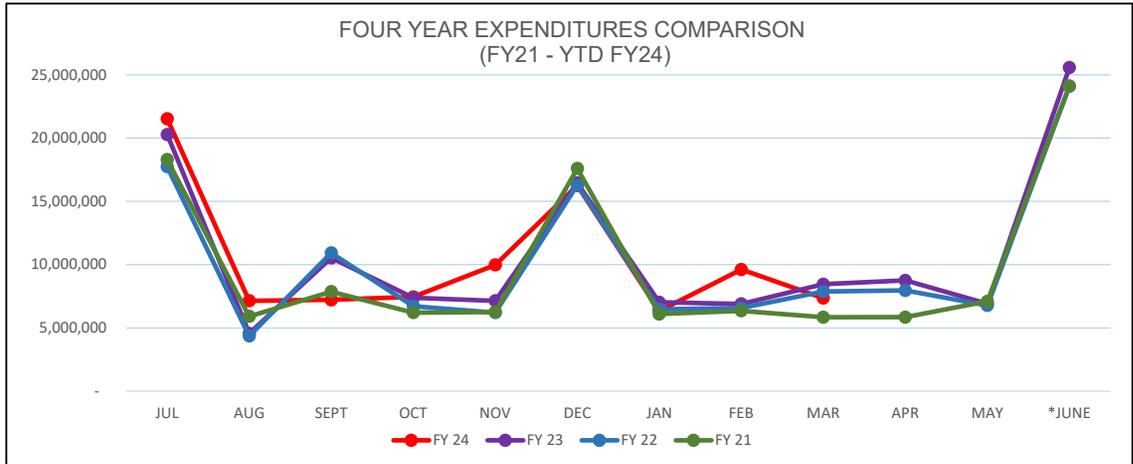
GENERAL FUND	APPROPRIATION	PERIOD EXPENDITURES March 31, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/EXPENDED
OPERATING						
GENERAL GOVERNMENT	25,761,255	1,736,525	372,632	19,027,310	6,733,945	74%
POLICE DEPARTMENT	13,959,993	850,170	65,587	10,216,194	3,743,799	73%
FIRE DEPARTMENT	11,243,307	729,882	14,484	8,566,127	2,677,180	76%
SCHOOL DEPARTMENT	60,680,961	3,877,020	-	42,845,679	17,835,282	71%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	920,096	60,008	-	740,072	180,024	80%
TOTAL OPERATING	112,565,612	7,253,604	452,703	81,395,381	31,170,231	72%
NON OPERATING						
DEBT SERVICE	13,180,206	-	-	3,027,650	10,152,556	23%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	44,300	283,000	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	59,794	45,938	3,280,461	2,047,096	62%
TOTAL NON OPERATING	26,057,763	104,094	328,938	12,262,404	13,795,359	47%
TOTAL	138,623,375	7,357,698	781,641	93,657,785	44,965,590	68%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
 Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance* Stabilization
 Funds.

December
 County Tax Bill is due.

December & June
 Majority of Bond
 Payments are due.



*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 24	6,335,624	9,613,342	7,357,698	-	-	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING March 31, 2024

75.0% of Fiscal Year

	APPROPRIATION	PERIOD		YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
GENERAL GOVERNMENT						
SALARIES	11,496,532	857,837	-	7,840,287	3,656,245	68%
PART TIME SALARIES	1,220,282	77,527	-	788,931	431,351	65%
OVERTIME	393,500	26,362	-	310,298	83,202	79%
LONGEVITY	90,867	837	-	83,982	6,885	92%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,138,782	-	-	2,138,782	-	100%
HEALTH PREMIUM STIPEND	20,000	7,583	-	20,050	(50)	100%
RETIREMENT	1,713,732	118,933	42,649	1,207,924	505,808	70%
OTHER BENEFITS	1,451,490	88,587	-	1,004,140	447,350	69%
OTHER OPERATING	6,886,070	558,859	329,983	5,282,916	1,603,154	77%
GENERAL GOVERNMENT TOTAL	25,761,255	1,736,525	372,632	19,027,310	6,733,945	74%
*Annualized Expenditures	(2,488,782)	-	-	(2,488,782)	-	-
Net total	23,272,473	1,736,525	372,632	16,538,528	6,733,945	71%
POLICE DEPARTMENT						
SALARIES	6,901,834	464,749	-	4,487,808	2,414,026	65%
PART TIME SALARIES	184,568	16,664	-	139,922	44,646	76%
OVERTIME	701,867	88,417	-	722,214	(20,347)	103%
HOLIDAY	242,341	-	-	175,279	67,062	72%
LONGEVITY	54,181	-	-	49,897	4,284	92%
STIPENDS	132,191	681	-	60,571	71,620	46%
SPECIAL DETAIL	93,631	1,591	-	46,612	47,019	50%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,656,529	-	-	1,656,529	-	100%
HEALTH PREMIUM STIPEND	18,250	4,167	-	11,500	6,750	63%
RETIREMENT	2,249,335	153,707	-	1,538,968	710,367	68%
OTHER BENEFITS	562,312	27,200	-	398,850	163,462	71%
OTHER OPERATING	982,751	92,994	65,587	747,841	234,910	76%
POLICE DEPARTMENT TOTAL	13,959,993	850,170	65,587	10,216,194	3,743,799	73%
*Annualized Expenditures	(1,836,732)	-	-	(1,836,732)	-	-
Net total	12,123,261	850,170	65,587	8,379,462	3,743,799	69%
FIRE DEPARTMENT						
SALARIES	5,043,511	374,148	-	3,489,573	1,553,938	69%
PART TIME SALARIES	23,600	1,624	-	21,808	1,792	92%
OVERTIME	1,026,617	73,521	-	995,476	31,141	97%
HOLIDAY	195,398	-	-	156,710	38,688	80%
LONGEVITY	29,702	-	-	28,952	750	97%
CERTIFICATION STIPENDS	368,467	27,390	-	265,872	102,595	72%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	864,216	-	-	864,216	-	100%
HEALTH PREMIUM STIPEND	118,830	34,217	-	98,579	20,251	83%
RETIREMENT	2,070,873	142,999	-	1,490,593	580,280	72%
OTHER BENEFITS	622,123	15,086	-	559,755	62,368	90%
OTHER OPERATING	759,886	60,898	14,484	474,509	285,377	62%
FIRE DEPARTMENT TOTAL	11,243,307	729,882	14,484	8,566,127	2,677,180	76%
*Annualized Expenditures	(984,300)	-	-	(984,300)	-	-
Net total	10,259,007	729,882	14,484	7,581,827	2,677,180	74%
SCHOOL						
SALARIES	32,150,934	2,685,652	-	21,000,706	11,150,228	65%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,130,738	-	-	9,130,738	-	100%
RETIREMENT	5,851,436	447,491	-	3,621,857	2,229,579	62%
WORKERS COMPENSATION	156,308	-	-	154,970	1,338	99%
OTHER BENEFITS	3,599,680	306,369	-	2,317,615	1,282,065	64%
OTHER OPERATING	9,491,865	437,508	-	6,319,793	3,172,072	67%
SCHOOL DEPARTMENT TOTAL	60,680,961	3,877,020	-	42,845,679	17,835,282	71%
*Annualized Expenditures	(9,430,738)	-	-	(9,430,738)	-	-
Net total	51,250,223	3,877,020	-	33,414,941	17,835,282	65%
NON-OPERATING						
DEBT SERVICE	13,180,206	-	-	3,027,650	10,152,556	23%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	44,300	283,000	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	59,794	45,938	3,280,461	2,047,096	62%
NON-OPERATING TOTAL	26,057,763	104,094	328,938	12,262,404	13,795,359	47%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	476,443	39,704	-	357,332	119,111	75%
TRANSFER TO PRESCOTT PARK	243,653	20,304	-	182,740	60,913	75%
TOTAL GENERAL FUND	138,623,375	7,357,698	781,641	93,657,785	44,965,590	68%

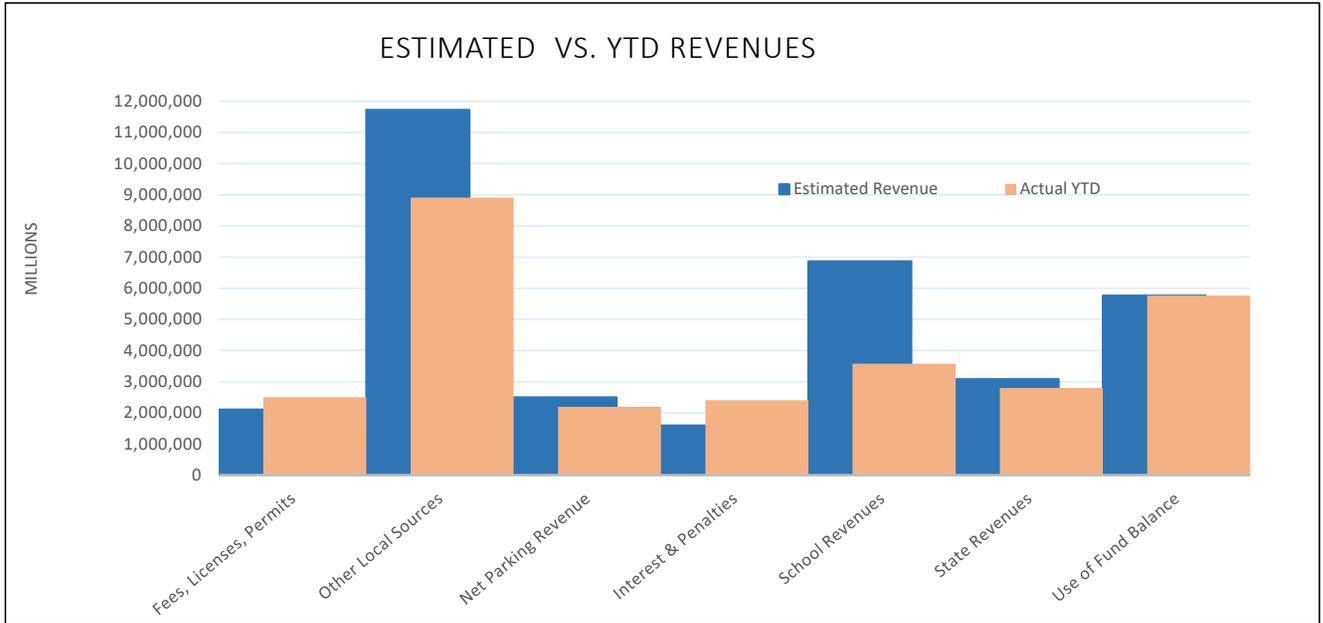
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, Medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

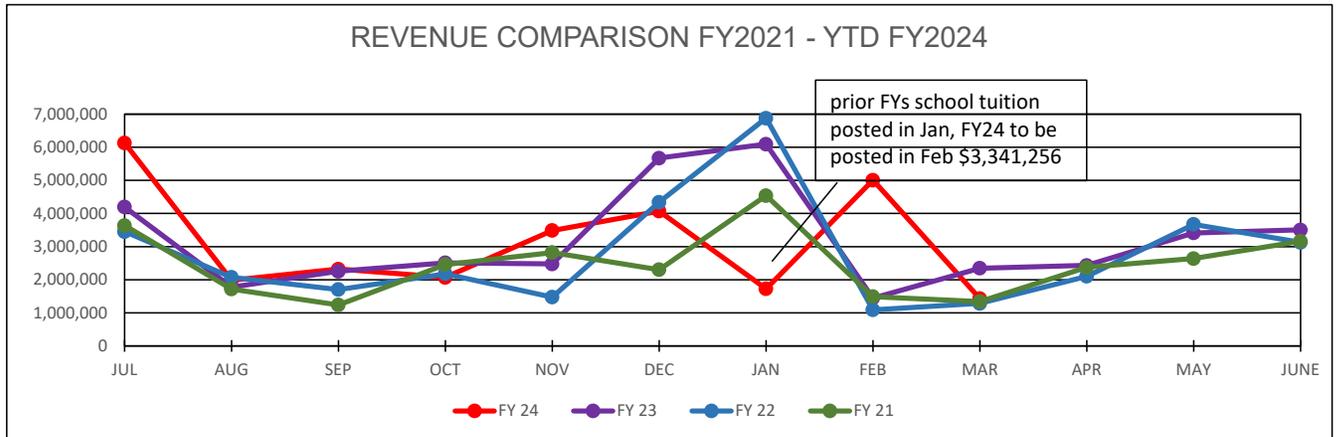
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received %	
Fees, Licenses, Permits	2,111,600	6%	2,502,838	119%
Other Local Sources	11,724,867	35%	8,914,498	76%
Net Parking Revenue	2,500,000	7%	2,193,715	88%
Interest & Penalties	1,598,899	5%	2,405,711	150%
School Revenues	6,863,400	20%	3,581,681	52%
State Revenues	3,081,973	9%	2,797,510	91%
Use of Fund Balance	5,768,379	17%	5,768,379	100%
TOTAL REVENUES	\$ 33,649,118	100%	\$ 28,164,332	84%

Line item detail on the following page



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 24	1,726,543	5,007,132	1,430,570	-	-	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING MARCH 31, 2024 - 75.0% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	104,974,257	0	105,090,313	100%
PROPERTY TAX-ABATED	0	(269,470)	(567,860)	0%
TOTAL PROPERTY TAXES	104,974,257	(269,470)	104,522,454	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	141	10,869	84%
OTHER LICENSES	12,000	970	3,925	33%
PLANNING BOARD/BOA/SITE REVIEW	175,000	8,259	139,965	80%
BLD PERMITS-PORTS	940,000	161,694	883,403	94%
BLD PERMITS-PEASE	55,000	1	410,471	746%
BLD PERMITS-FIRE	105,000	7,872	77,420	74%
ELEC PERMITS-PORT	105,000	16,691	138,082	132%
ELEC PERMITS-PEASE	15,000	6,515	39,700	265%
PLUM PERMITS-PORT	154,000	14,347	191,959	125%
PLUM PERMITS-PEASE	20,000	4,800	30,399	152%
SIGN PERMITS	6,000	365	5,508	92%
POLICE ALARMS	30,000	0	13,425	45%
EXCAVATION PERMITS	75,000	750	35,080	47%
FLAGGING PERMIT	10,000	1,025	16,075	161%
SOLID WASTE	76,000	6,514	60,808	80%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	500	50	250	50%
OUTDOOR POOL	15,000	0	39,589	264%
RECREATION DEPARTMENT	175,000	27,262	287,539	164%
BOAT RAMP FEES	20,000	0	12,348	62%
RECREATION RENTALS	10,000	2,920	10,530	105%
HEALTH FOOD PERMITS	100,000	200	95,295	95%
TOTAL LOCAL FEES, LICENSES AND PERMITS	2,111,600	260,376	2,502,838	119%
OTHER LOCAL SOURCES				
TIMBER TAX	100	0	23	23%
PAYMENTS IN LIEU OF TAXES	190,000	0	251,255	132%
MUNICIPAL AGENT FEES	74,000	6,798	59,112	80%
MOTOR VEHICLE FEES	5,000,000	463,055	4,130,252	83%
TITLE APPLICATIONS	9,000	798	7,200	80%
BOAT REGISTRATION	15,000	822	8,173	54%
PDA AIRPORT DISTRICT	2,945,000	(8,369)	1,464,980	50%
WATER/SEWER OVERHEAD	1,749,330	145,778	1,311,998	75%
SALE - MUNICIPAL PROP	6,000	0	23,200	387%
MISC REVENUE	70,000	2,982	104,610	149%
DOG LICENSES	17,000	3,426	6,153	36%
MARRIAGE LICENSES	2,200	91	1,498	68%
CERTIFICATES-BIRTH	30,000	1,793	21,976	73%
RENTAL OF CITY PROPERTY	50,000	(110)	165,356	331%
RENTAL OF CITY HALL COM	21,937	1,856	16,437	75%
CABLE FRANCHISE FEE	360,000	0	336,387	93%
POLICE HAND GUN PERMITS	300	30	130	43%
POLICE OUTSIDE DETAIL	250,000	12,397	189,889	76%
AMBULANCE FEES	920,000	94,898	814,782	89%
WELFARE DEPT REIMBURSEMENT	15,000	427	1,088	7%
TOTAL OTHER LOCAL SOURCES	11,724,867	726,673	8,914,498	76%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	4,310,000	353,988	3,345,989	78%
METER SPACE RENTAL	150,000	10,135	140,885	94%
CHARGING STATION	15,000	3,950	14,821	99%
PARKING AREA SERVICE AGREEMENT	35,000	0	22,800	65%
HANOVER TRANSIENT	2,350,000	107,085	1,520,031	65%
HANOVER PASSES	1,150,000	104,167	831,450	72%
HANOVER PARKING SIGN PERMIT	0	0	100	0%
FOUNDRY PL TRANSIENT	400,000	34,129	335,864	84%
FOUNDRY PL PASSES	450,000	54,861	400,139	89%
PASS REINSTATEMENT	750	0	195	26%
FOUNDRY PL PASS REINSTATEMENT	750	0	1,290	172%
PARKING VIOLATIONS	900,000	118,010	1,021,250	113%
BOOT REMOVAL FEE	6,000	750	9,525	159%
TOTAL PARKING REVENUES	9,767,500	787,076	7,644,340	78%
TRANSFER TO PARKING FUND	(7,267,500)	(605,625)	(5,450,625)	75%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	181,451	2,193,715	88%
INTEREST & PENALTIES				
INTEREST ON TAXES/LEASES	179,099	6,282	120,334	67%
INTEREST ON INVESTMENT	1,419,800	250,766	2,285,377	161%
TOTAL INTEREST & PENALTIES	1,598,899	257,048	2,405,711	150%
SCHOOL REVENUES				
TUITION	6,783,400	5,023	3,500,869	52%
OTHER SOURCES	80,000	0	80,812	101%*
TOTAL SCHOOL REVENUES	6,863,400	5,023	3,581,681	52%
STATE REVENUES				
ROOMS AND MEALS TAX	1,900,000	0	2,080,659	110%
HIGHWAY BLOCK GRANT	441,000	0	346,364	79%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	370,487	50%
TOTAL STATE REVENUES	3,081,973	0	2,797,510	91%
USE OF FUND BALANCE				
USE OF FUND BALANCE	3,840,000	0	3,840,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	128,379	0	128,379	100%
TOTAL USE OF FUND BALANCE	5,768,379	0	5,768,379	100%
TOTAL GENERAL FUND REVENUE	138,623,375	1,161,100	132,686,785	96%

*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2024 Annual Budget

Water Fund

Full Accrual Budget	\$ 11,944,697
Cash Requirements	\$ 12,392,452

Sewer Fund

Full Accrual Budget	\$ 21,684,216
Cash Requirements	\$ 24,700,040

User Rate Structure - Fiscal Year 2024

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.74
Greater than 10 units	\$5.70

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$16.49
Greater than 10 units	\$18.14

Water Meter Charge		
Meter charges are based on meter size		
<u>Meter Size</u>	<u>Monthly Rate</u>	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	

First 10 units or less	\$5.70
Over 10 and up to 20 units	\$10.76
Over 20 units	\$13.28

Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

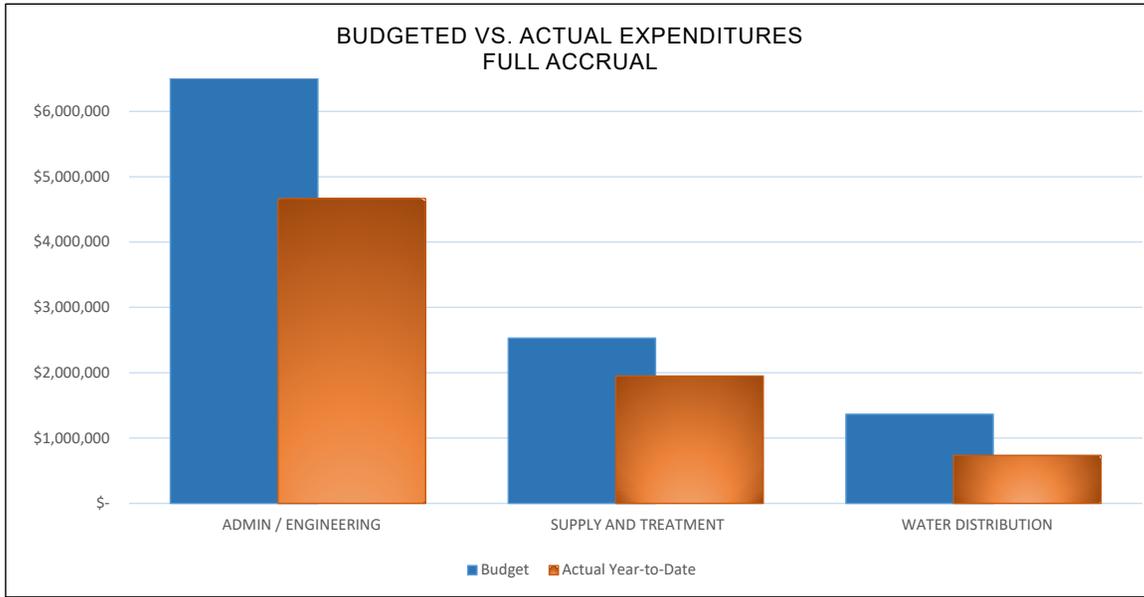
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

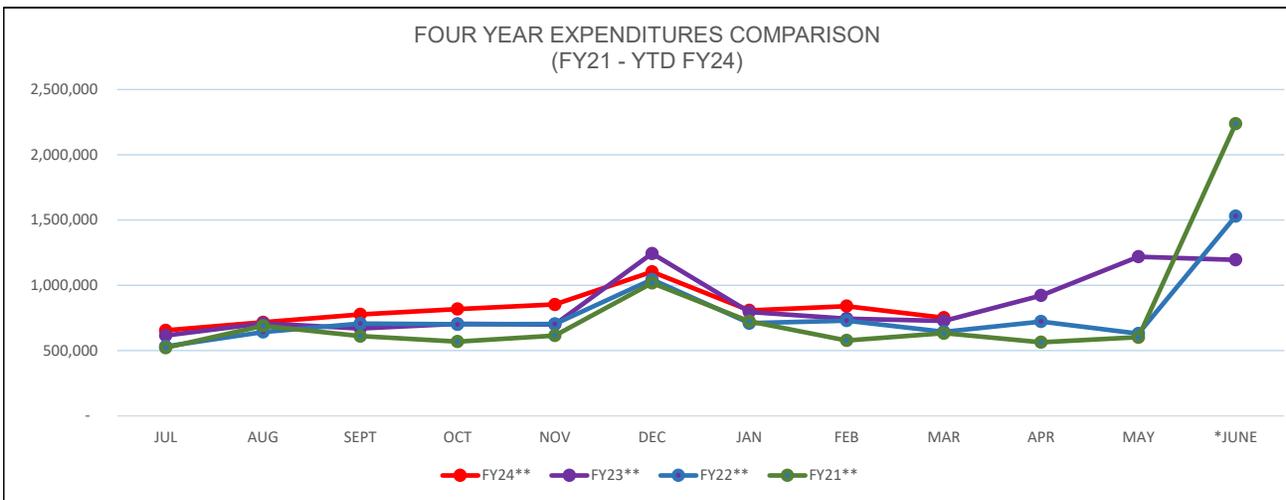
WATER FUND EXPENDITURES

MONTH ENDING March 31, 2024

75.0% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL EXPENDITURES	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES		(WITH ENC)		
		March 31, 2024				
ADMIN / ENGINEERING	7,153,274	437,589	27,650	4,667,916	2,485,358	65.3%
SUPPLY AND TREATME	2,530,810	230,542	140,479	1,950,109	580,701	77.1%
WATER DISTRIBUTION	1,363,731	61,163	70,520	735,793	627,938	54.0%
AIR FORCE OPERATIOI	896,882	23,002	655,378	866,335	30,547	96.6%
TOTAL	11,944,697	752,296	894,027	8,220,153	3,724,544	68.8%



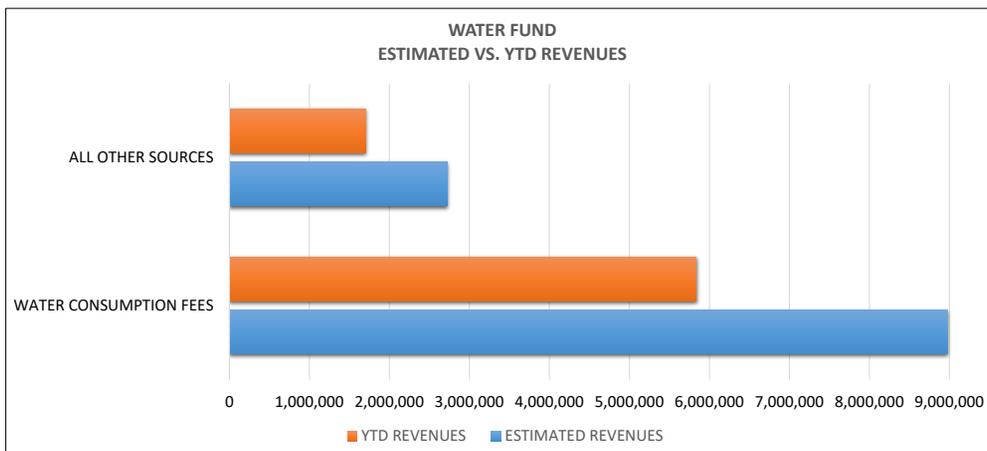
*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY24**	807,933	840,689	752,296	-	-	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618

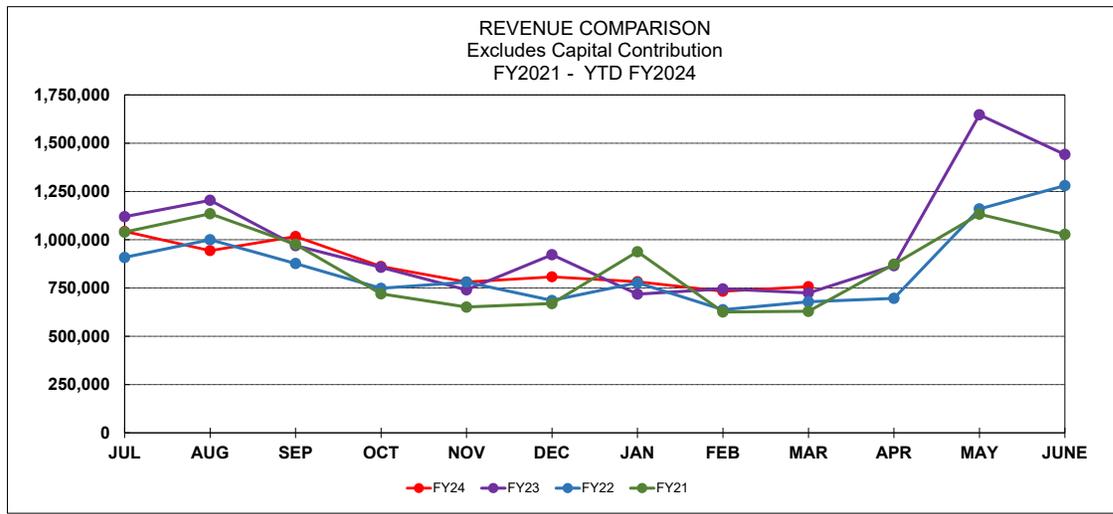
includes Air Force Expense

WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24 YTD	22,507
Total to date	\$13,405,268

Water Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,972,644	71.2%	5,836,977	65.1%
OTHER CHARGES	2,425,009	19.3%	1,256,020	51.8%
OTHER FINANCING SOURCES	301,120	2.4%	446,411	148.3%
AIR FORCE OPERATIONS	896,882	7.1%	188,165	21.0%
CAPITAL CONTRIBUTIONS	-	0.0%	22,507	0.0%
TOTAL	12,595,655	100.0%	7,750,080	61.5%



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	AUG	SEP	OCT	NOV	DEC	
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554	

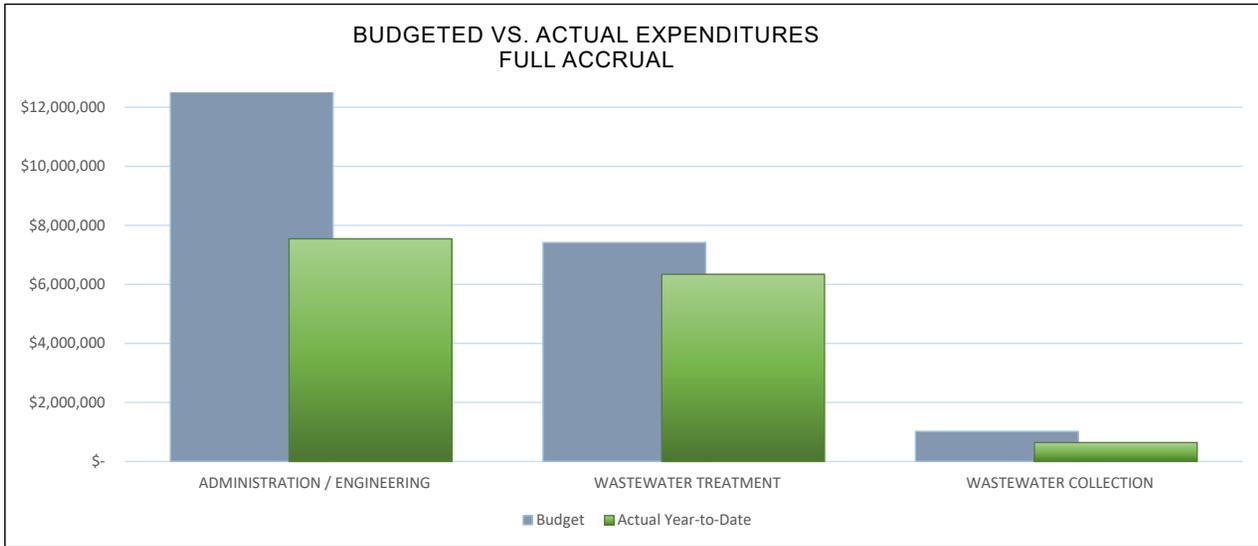
FY	JAN	FEB	*MAR	APR	MAY	JUNE
FY24	782,967	733,006	757,027	-	-	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833

*Estimated

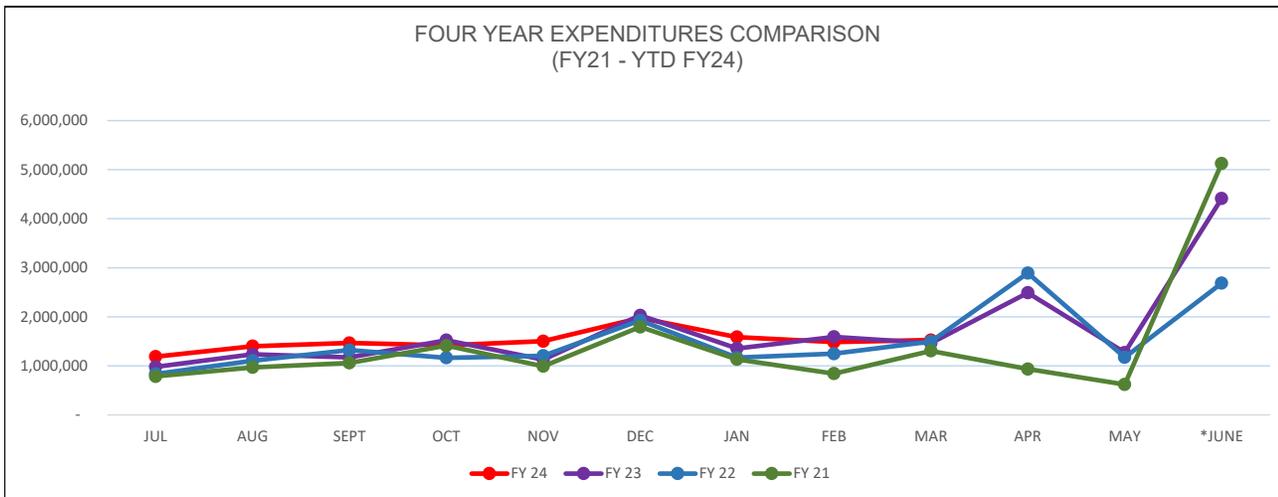
SEWER FUND EXPENDITURES

MONTH ENDING March 31, 2024

75.0% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL	YTD	%
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES (WITH ENC)	BALANCE	ENC/EXPENDED
		<i>March 31, 2024</i>				
ADMINISTRATION / ENGINEERING	12,774,296	737,719	327,734	7,544,123	5,230,173	59.1%
WASTEWATER TREATMENT	7,420,350	694,583	1,011,370	6,341,736	1,078,614	85.5%
WASTEWATER COLLECTION	1,020,526	65,380	20,524	639,317	381,209	62.6%
TRANSFER TO STORMWATER	469,044	27,837	-	385,533	83,511	82.2%
TOTAL	21,684,216	1,525,520	1,359,627	14,910,710	6,773,506	68.7%

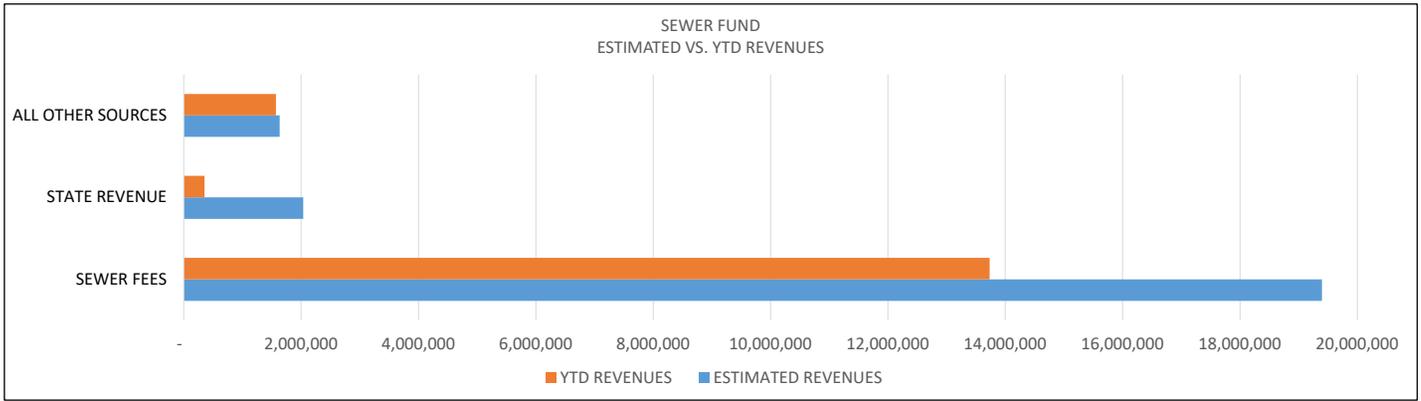


*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180

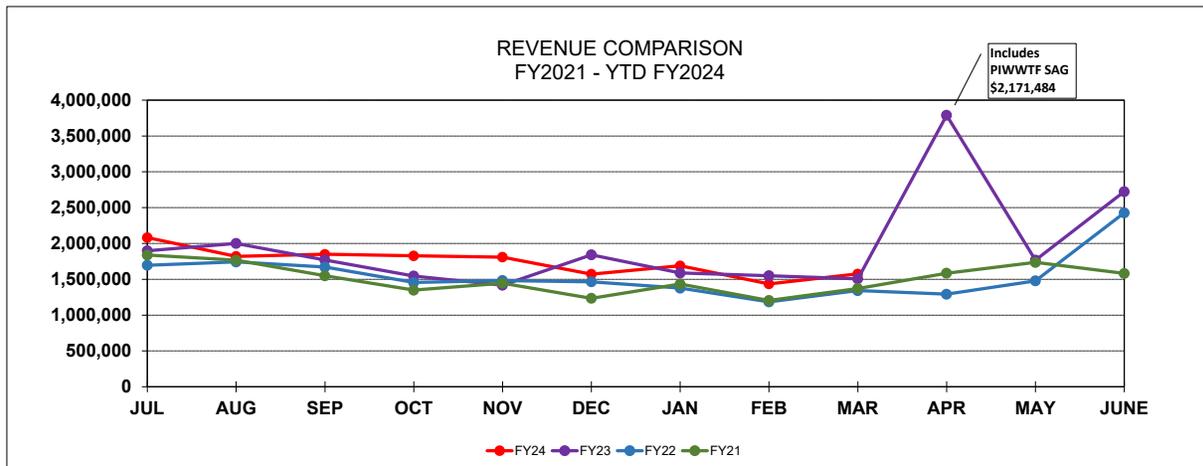
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	1,586,194	1,485,060	1,525,520	-	-	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559

SEWER FUND REVENUES



Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	19,398,260	84.1%	13,734,025	70.8%
OTHER CHARGES	450,000	2.0%	218,893	48.6%
STATE REVENUE	2,036,149	8.8%	352,476	17.3%
OTHER FINANCING SOURCES	1,183,585	5.1%	1,352,797	114.3%
TOTAL	23,067,994	100.0%	15,658,191	67.9%



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782

FY	JAN	FEB	*MAR	APR	MAY	**JUNE
FY24	1,688,737	1,435,486	1,574,715	-	-	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257

*Estimated
 **FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

PARKING AND TRANSPORTATION FUND

MONTH ENDING March 31, 2024

75.0% of Fiscal Year

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

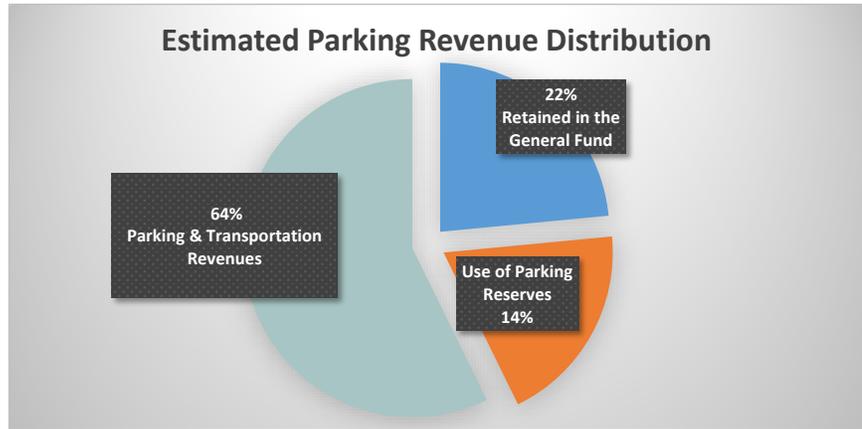
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

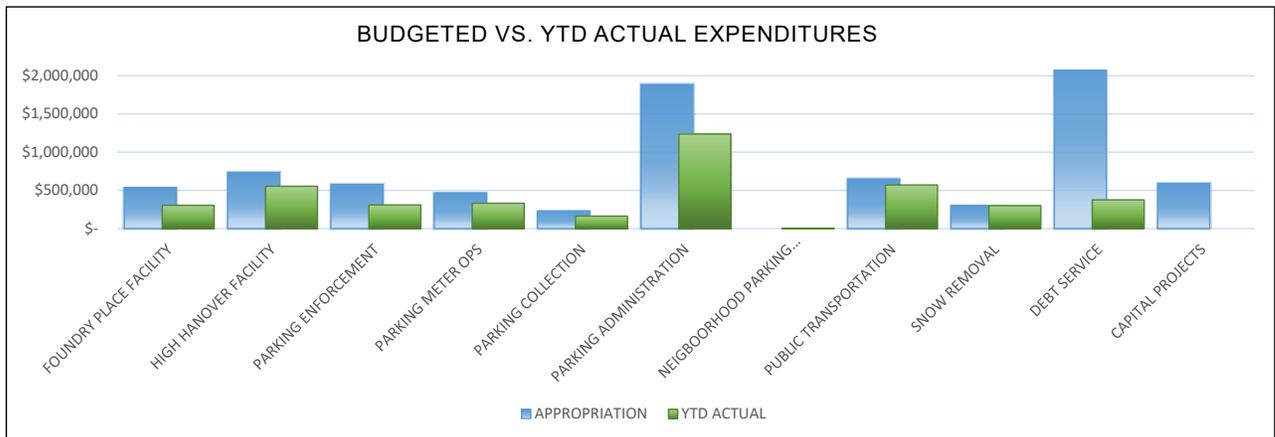
Estimated Revenues from Parking related fees are estimated for FY24 to be just over \$10 million.

22% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES		EXPENDITURES		
		March 31, 2024		(WITH ENC)		
FOUNDRY PLACE FACILITY	533,926	33,253	7,341	311,750	222,176	58.4%
HIGH HANOVER FACILITY	733,743	71,707	124,100	677,763	55,980	92.4%
PARKING ENFORCEMENT	574,588	24,817	14,623	323,713	250,875	56.3%
PARKING METER OPS	467,392	38,873	152,631	483,731	(16,339)	103.5%
PARKING COLLECTION	228,654	17,695	-	162,847	65,807	71.2%
PARKING ADMINISTRATION	1,883,514	115,264	8,150	1,244,855	638,659	66.1%
NEIGHBORHOOD PARKING PRGM	-	-	-	38	(38)	0.0%
PUBLIC TRANSPORTATION	647,229	13,671	32,557	602,939	44,290	93.2%
PARKING ENGINEERING	402,037	22,339	103,788	294,779	107,258	73.3%
SNOW REMOVAL	300,000	-	-	300,000	-	100.0%
DEBT SERVICE	2,438,063	-	-	375,531	2,062,532	15.4%
CAPITAL PROJECTS	587,000	-	181,989	181,989	405,011	0.0%
CONTINGENCY	97,000	2,083	-	30,771	66,229	31.7%
TOTAL	8,893,146	339,703	625,180	4,990,706	3,902,440	56.1%