

City of

Portsmouth,

New Hampshire



Portsmouth as an Eco-Municipality

Monthly Financial Summary Report
Month Ending February 29, 2024

66.7% Fiscal Year

Table of Contents

	Page #
General Terms and Information	1
General Fund	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
Enterprise Funds	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenditures	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenditures	11
Sewer Fund Revenues	12
Parking and Transportation Fund	
Budget vs. YTD Actual Expenditures	13

Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2024 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Fund - Water Division - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2024 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2024

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY24 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2024 GENERAL FUND BUDGET

ESTIMATED REVENUES

	Approved	% of Total
Local Fees, Licenses, Permits	2,111,600	1.5%
Other Local Sources	11,724,867	8.5%
Net Parking Revenues	2,500,000	1.8%
Interest/Penalties	1,598,899	1.2%
School Tuition/Other	6,863,400	5.0%
State Revenues	3,081,973	2.2%
Use of Fund Balance	5,768,379	4.2%
Estimated Property Tax	104,974,257	75.7%
	<u>\$ 138,623,375</u>	<u>100%</u>

BUDGETED EXPENDITURES

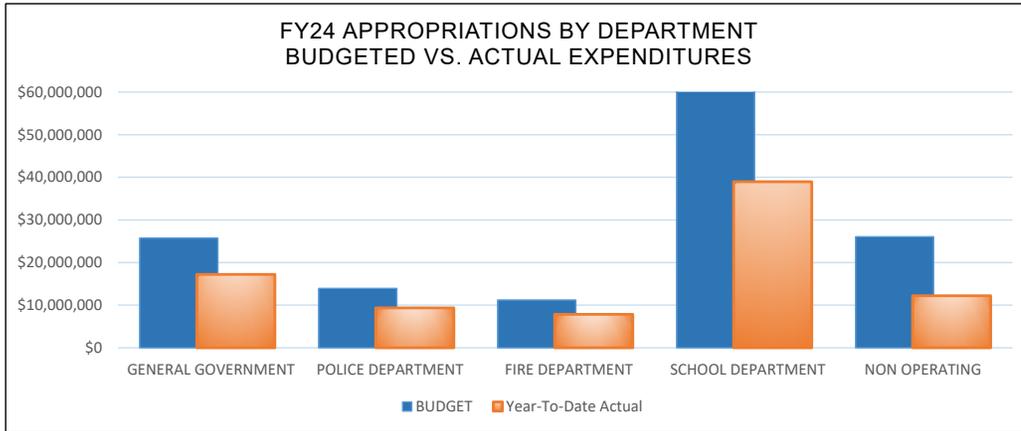
	Approved	% of Total
Municipal	\$25,761,255	18.6%
Police	\$13,959,993	10.1%
Fire	\$11,243,307	8.1%
School	\$60,680,961	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$243,653	0.2%
Transfer to Community Campus	\$476,443	0.3%
Non-Operating	\$26,057,763	18.8%
	<u>\$138,623,375</u>	<u>100%</u>

*September 5, 2023 - Supplemental Appropriation
\$890,000 for Collective Bargaining*

*December 18, 2023 - Supplemental Appropriation
\$450,000 for Legal Outside Counsel*

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING February 29, 2024
66.7% of Fiscal Year



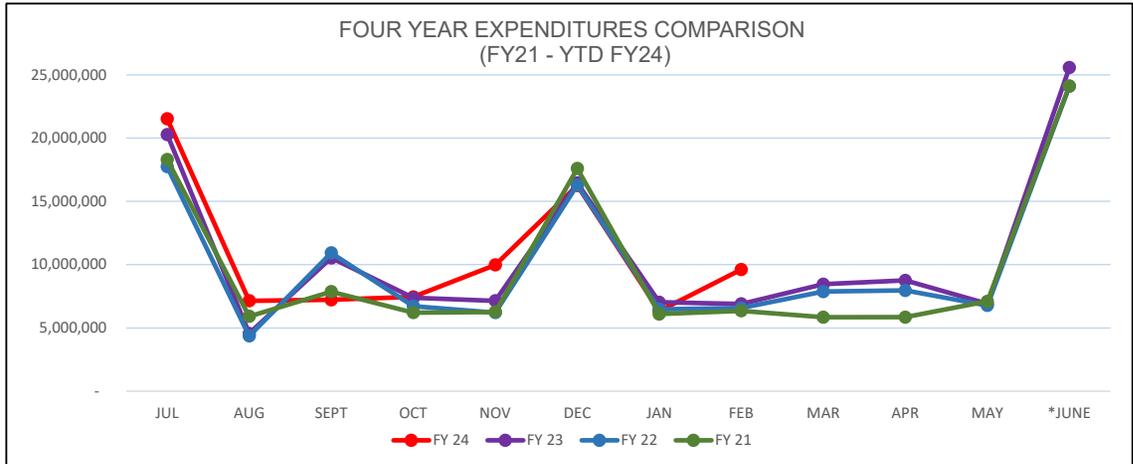
GENERAL FUND	APPROPRIATION	PERIOD EXPENDITURES February 29, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/EXPENDED
OPERATING						
GENERAL GOVERNMENT	25,761,255	1,850,949	304,273	17,222,426	8,538,829	67%
POLICE DEPARTMENT	13,959,993	929,154	64,190	9,364,628	4,595,365	67%
FIRE DEPARTMENT	11,243,307	688,944	30,446	7,852,206	3,391,101	70%
SCHOOL DEPARTMENT	60,680,961	6,014,761	-	38,968,659	21,712,302	64%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	920,096	60,008	-	680,064	240,032	74%
TOTAL OPERATING	112,565,612	9,543,817	398,909	74,087,983	38,477,629	66%
NON OPERATING						
DEBT SERVICE	13,180,206	12,700	-	3,027,650	10,152,556	23%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	-	327,300	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	56,826	61,638	3,236,367	2,091,190	61%
TOTAL NON OPERATING	26,057,763	69,526	388,938	12,218,310	13,839,453	47%
TOTAL	138,623,375	9,613,342	787,846	86,306,293	52,317,082	62%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
 Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance* Stabilization
 Funds.

December
 County Tax Bill is due.

December & June
 Majority of Bond
 Payments are due.



*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 24	6,335,624	9,613,342	-	-	-	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING February 29, 2024

66.7% of Fiscal Year

	PERIOD			YEAR TO DATE	BALANCE	%
	APPROPRIATION	EXPENDITURES	ENCUMBRANCES	EXPENDITURES (WITH ENCUMBRANCES)		
GENERAL GOVERNMENT						
SALARIES	11,497,038	846,377	-	6,982,450	4,514,588	61%
PART TIME SALARIES	1,220,282	84,524	-	711,404	508,878	58%
OVERTIME	393,500	47,246	-	283,936	109,564	72%
LONGEVITY	90,867	839	-	83,145	7,722	92%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,138,782	-	-	2,138,782	-	100%
HEALTH PREMIUM STIPEND	20,000	-	-	12,467	7,533	62%
RETIREMENT	1,713,409	121,363	9,131	1,055,472	657,937	62%
OTHER BENEFITS	1,451,307	88,534	-	915,554	535,753	63%
OTHER OPERATING	6,886,070	662,067	295,142	4,689,216	2,196,854	68%
GENERAL GOVERNMENT TOTAL	25,761,255	1,850,949	304,273	17,222,426	8,538,829	67%
*Annualized Expenditures	(2,488,782)	-	-	(2,488,782)	-	-
Net total	23,272,473	1,850,949	304,273	14,733,644	8,538,829	63%
POLICE DEPARTMENT						
SALARIES	6,901,834	467,999	-	4,023,059	2,878,775	58%
PART TIME SALARIES	184,568	16,998	-	123,258	61,310	67%
OVERTIME	701,867	107,558	-	633,797	68,070	90%
HOLIDAY	242,341	17,428	-	175,279	67,062	72%
LONGEVITY	54,181	-	-	49,897	4,284	92%
STIPENDS	132,191	1,076	-	59,891	72,300	45%
SPECIAL DETAIL	93,631	1,591	-	45,021	48,610	48%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,656,529	-	-	1,656,529	-	100%
HEALTH PREMIUM STIPEND	18,250	-	-	7,333	10,917	40%
RETIREMENT	2,249,335	164,830	-	1,385,261	864,074	62%
OTHER BENEFITS	562,312	27,508	-	371,650	190,662	66%
OTHER OPERATING	982,751	124,166	64,190	653,451	329,300	66%
POLICE DEPARTMENT TOTAL	13,959,993	929,154	64,190	9,364,628	4,595,365	67%
*Annualized Expenditures	(1,836,732)	-	-	(1,836,732)	-	-
Net total	12,123,261	929,154	64,190	7,527,896	4,595,365	62%
FIRE DEPARTMENT						
SALARIES	5,043,511	367,606	-	3,115,425	1,928,086	62%
PART TIME SALARIES	23,600	2,359	-	20,184	3,416	86%
OVERTIME	1,026,617	66,508	-	921,956	104,661	90%
HOLIDAY	195,398	15,796	-	156,710	38,688	80%
LONGEVITY	29,702	-	-	28,952	750	97%
CERTIFICATION STIPENDS	368,467	27,437	-	238,482	129,985	65%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	864,216	-	-	864,216	-	100%
HEALTH PREMIUM STIPEND	118,830	-	-	64,361	54,469	54%
RETIREMENT	2,070,873	143,709	-	1,347,594	723,279	65%
OTHER BENEFITS	622,123	14,746	-	544,669	77,454	88%
OTHER OPERATING	759,886	50,783	30,446	429,573	330,313	57%
FIRE DEPARTMENT TOTAL	11,243,307	688,944	30,446	7,852,206	3,391,101	70%
*Annualized Expenditures	(984,300)	-	-	(984,300)	-	-
Net total	10,259,007	688,944	30,446	6,867,906	3,391,101	67%
SCHOOL						
SALARIES	32,150,934	2,428,155	-	18,315,054	13,835,880	57%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,130,738	-	-	9,130,738	-	100%
RETIREMENT	5,851,436	426,024	-	3,174,366	2,677,070	54%
WORKERS COMPENSATION	156,308	-	-	154,970	1,338	99%
OTHER BENEFITS	3,599,680	257,916	-	2,011,246	1,588,434	56%
OTHER OPERATING	9,491,865	2,902,666	-	5,882,285	3,609,580	62%
SCHOOL DEPARTMENT TOTAL	60,680,961	6,014,761	-	38,968,659	21,712,302	64%
*Annualized Expenditures	(9,430,738)	-	-	(9,430,738)	-	-
Net total	51,250,223	6,014,761	-	29,537,921	21,712,302	58%
NON-OPERATING						
DEBT SERVICE	13,180,206	12,700	-	3,027,650	10,152,556	23%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	-	327,300	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	56,826	61,638	3,236,367	2,091,190	61%
NON-OPERATING TOTAL	26,057,763	69,526	388,938	12,218,310	13,839,453	47%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	476,443	39,704	-	317,629	158,814	67%
TRANSFER TO PRESCOTT PARK	243,653	20,304	-	162,435	81,218	67%
TOTAL GENERAL FUND	138,623,375	9,613,342	787,846	86,306,293	52,317,082	62%

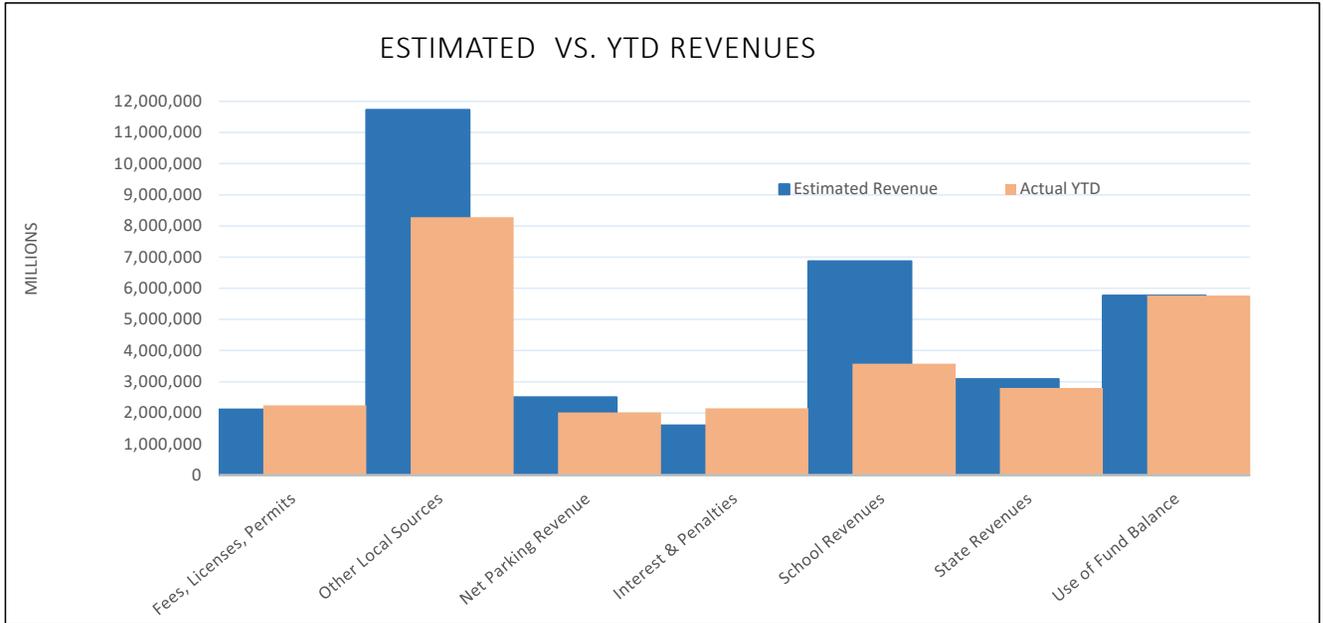
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, Medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

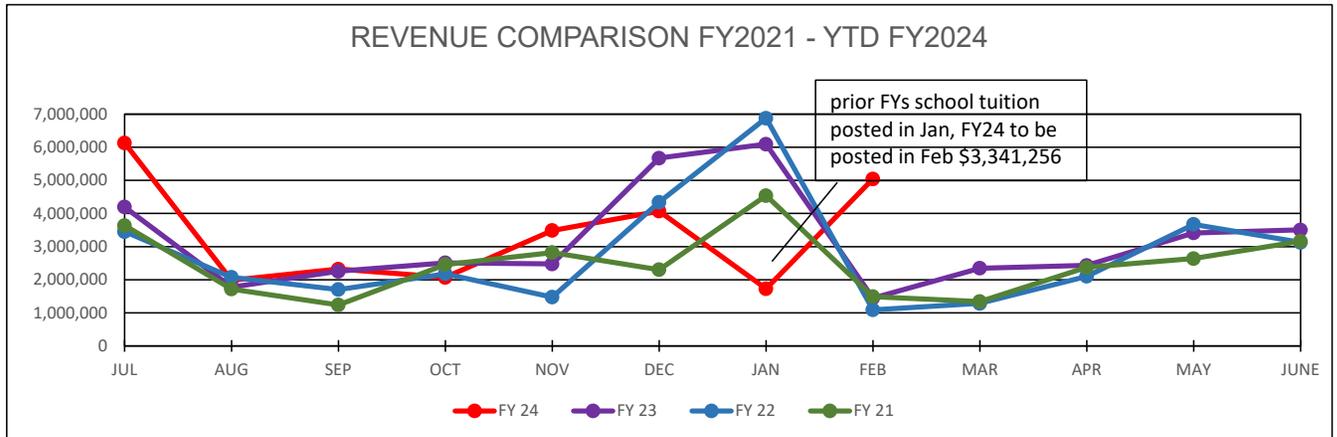
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received	
				%
Fees, Licenses, Permits	2,111,600	6%	2,242,462	106%
Other Local Sources	11,724,867	35%	8,285,090	71%
Net Parking Revenue	2,500,000	7%	2,012,264	80%
Interest & Penalties	1,598,899	5%	2,148,663	134%
School Revenues	6,863,400	20%	3,576,658	52%
State Revenues	3,081,973	9%	2,797,510	91%
Use of Fund Balance	5,768,379	17%	5,768,379	100%
TOTAL REVENUES	\$ 33,649,118	100%	\$ 26,831,026	80%

Line item detail on the following page



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 24	1,726,543	5,044,397	-	-	-	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING FEBRUARY 29, 2024 - 66.7% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	104,974,257	0	105,090,313	100%
PROPERTY TAX-ABATED	0	(298,390)	(298,390)	0%
TOTAL PROPERTY TAXES	104,974,257	(298,390)	104,791,923	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	2,525	10,728	83%
OTHER LICENSES	12,000	120	2,955	25%
PLANNING BOARD/BOA/SITE REVIEW	175,000	11,830	131,706	75%
BLD PERMITS-PORTS	940,000	126,090	721,709	77%
BLD PERMITS-PEASE	55,000	82,940	410,470	746%
BLD PERMITS-FIRE	105,000	6,040	69,548	66%
ELEC PERMITS-PORT	105,000	12,340	121,391	116%
ELEC PERMITS-PEASE	15,000	560	33,185	221%
PLUM PERMITS-PORT	154,000	23,785	177,612	115%
PLUM PERMITS-PEASE	20,000	300	25,599	128%
SIGN PERMITS	6,000	565	5,143	86%
POLICE ALARMS	30,000	0	13,425	45%
EXCAVATION PERMITS	75,000	2,630	34,330	46%
FLAGGING PERMIT	10,000	1,025	15,050	151%
SOLID WASTE	76,000	4,497	54,294	71%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	500	0	200	40%
OUTDOOR POOL	15,000	0	39,589	264%
RECREATION DEPARTMENT	175,000	34,975	260,277	149%
BOAT RAMP FEES	20,000	0	12,348	62%
RECREATION RENTALS	10,000	1,865	7,610	76%
HEALTH FOOD PERMITS	100,000	275	95,095	95%
TOTAL LOCAL FEES, LICENSES AND PERMITS	2,111,600	312,361	2,242,462	106%
OTHER LOCAL SOURCES				
TIMBER TAX	100	0	23	23%
PAYMENTS IN LIEU OF TAXES	190,000	0	251,255	132%
MUNICIPAL AGENT FEES	74,000	6,108	52,314	71%
MOTOR VEHICLE FEES	5,000,000	400,127	3,667,197	73%
TITLE APPLICATIONS	9,000	660	6,402	71%
BOAT REGISTRATION	15,000	1,492	7,350	49%
PDA AIRPORT DISTRICT	2,945,000	0	1,473,349	50%
WATER/SEWER OVERHEAD	1,749,330	145,778	1,166,220	67%
SALE - MUNICIPAL PROP	6,000	0	23,200	387%
MISC REVENUE	70,000	5,241	103,264	148%
DOG LICENSES	17,000	217	2,727	16%
MARRIAGE LICENSES	2,200	63	1,407	64%
CERTIFICATES-BIRTH	30,000	3,270	20,183	67%
RENTAL OF CITY PROPERTY	50,000	29,697	165,466	331%
RENTAL OF CITY HALL COM	21,937	1,856	14,581	66%
CABLE FRANCHISE FEE	360,000	110,738	336,387	93%
POLICE HAND GUN PERMITS	300	0	100	33%
POLICE OUTSIDE DETAIL	250,000	74,761	273,121	109%
AMBULANCE FEES	920,000	118,704	719,884	78%
WELFARE DEPT REIMBURSEMENT	15,000	85	660	4%
TOTAL OTHER LOCAL SOURCES	11,724,867	898,797	8,285,090	71%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	4,310,000	343,962	2,992,001	69%
METER SPACE RENTAL	150,000	8,650	130,750	87%
CHARGING STATION	15,000	0	10,871	72%
PARKING AREA SERVICE AGREEMENT	35,000	0	22,800	65%
HANOVER TRANSIENT	2,350,000	119,782	1,412,947	60%
HANOVER PASSES	1,150,000	67,667	727,283	63%
HANOVER PARKING SIGN PERMIT	0	0	100	0%
FOUNDRY PL TRANSIENT	400,000	31,743	301,735	75%
FOUNDRY PL PASSES	450,000	38,404	345,278	77%
PASS REINSTATEMENT	750	30	195	26%
FOUNDRY PL PASS REINSTATEMENT	750	75	1,290	172%
PARKING VIOLATIONS	900,000	126,695	903,240	100%
BOOT REMOVAL FEE	6,000	1,350	8,775	146%
TOTAL PARKING REVENUES	9,767,500	738,360	6,857,264	70%
TRANSFER TO PARKING FUND	(7,267,500)	(605,625)	(4,845,000)	67%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	132,735	2,012,264	80%
INTEREST & PENALTIES				
INTEREST ON TAXES/LEASES	179,099	18,139	114,052	64%
INTEREST ON INVESTMENT	1,419,800	262,000	2,034,611	143%
TOTAL INTEREST & PENALTIES	1,598,899	280,139	2,148,663	134%
SCHOOL REVENUES				
TUITION	6,783,400	3,420,364	3,495,846	52%
OTHER SOURCES	80,000	0	80,812	101%*
TOTAL SCHOOL REVENUES	6,863,400	3,420,364	3,576,658	52%
STATE REVENUES				
ROOMS AND MEALS TAX	1,900,000	0	2,080,659	110%
HIGHWAY BLOCK GRANT	441,000	0	346,364	79%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	370,487	50%
TOTAL STATE REVENUES	3,081,973	0	2,797,510	91%
USE OF FUND BALANCE				
USE OF FUND BALANCE	3,840,000	0	3,840,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	128,379	0	128,379	100%
TOTAL USE OF FUND BALANCE	5,768,379	0	5,768,379	100%
TOTAL GENERAL FUND REVENUE	138,623,375	4,746,007	131,622,949	95%

*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2024 Annual Budget

Water Fund

Full Accrual Budget	\$ 11,944,697
Cash Requirements	\$ 12,392,452

Sewer Fund

Full Accrual Budget	\$ 21,684,216
Cash Requirements	\$ 24,700,040

User Rate Structure - Fiscal Year 2024

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.74
Greater than 10 units	\$5.70

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$16.49
Greater than 10 units	\$18.14

Water Meter Charge		
Meter charges are based on meter size		
Meter Size	Monthly Rate	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate		
Irrigation charges are based on a three tiered inclining rate structure		
First 10 units or less	***	\$5.70
Over 10 and up to 20 units		\$10.76
Over 20 units		\$13.28

Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

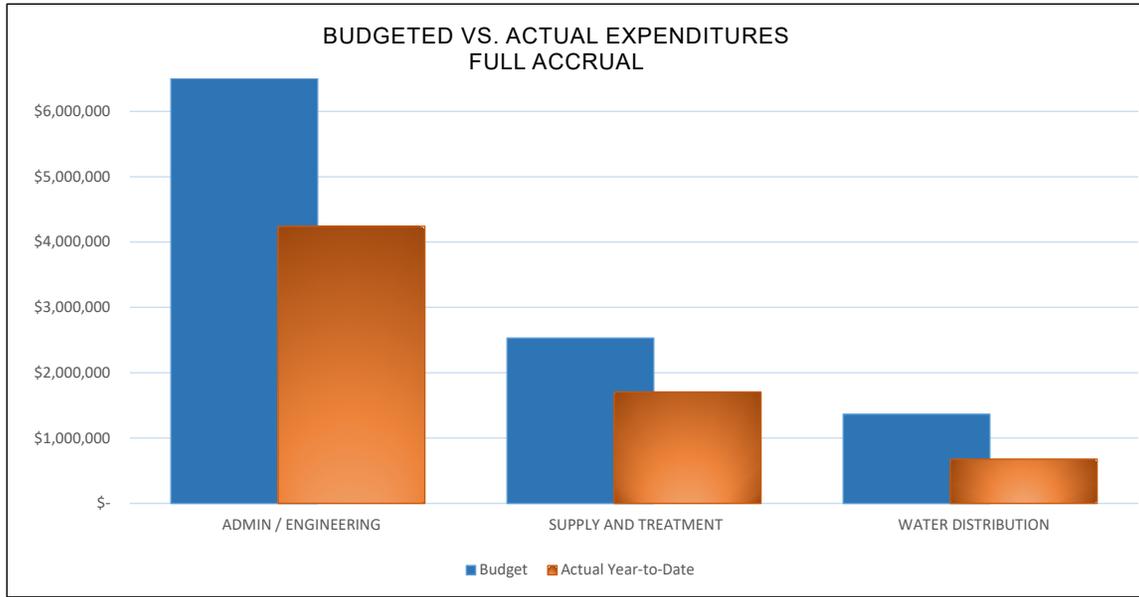
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

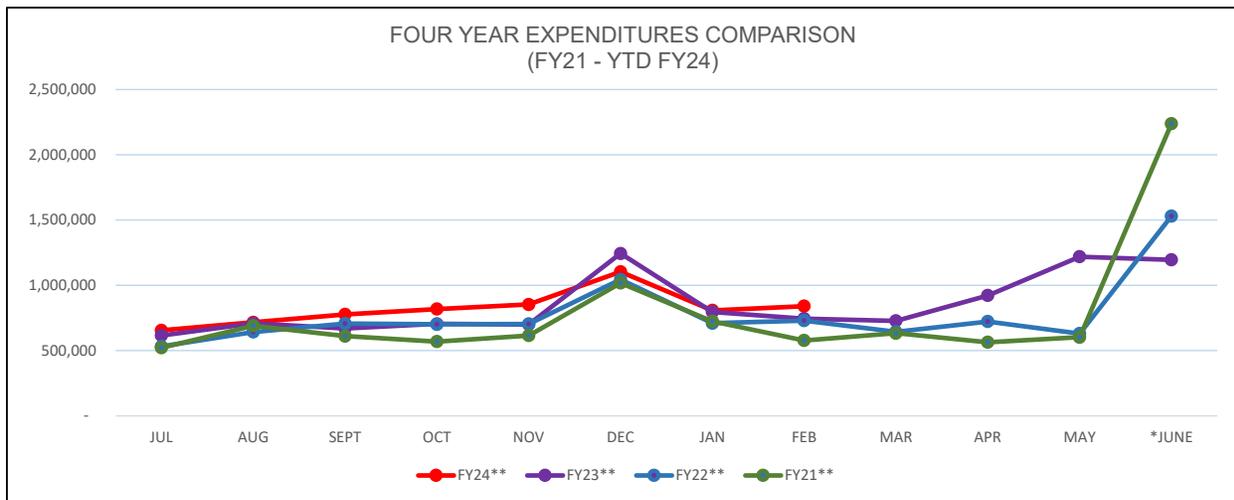
WATER FUND EXPENDITURES

MONTH ENDING February 29, 2024

66.7% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		February 29, 2024				
ADMIN / ENGINEERING	7,153,274	490,567	39,384	4,242,061	2,911,213	59.3%
SUPPLY AND TREATMENT	2,530,810	235,335	126,964	1,706,052	824,758	67.4%
WATER DISTRIBUTION	1,363,731	86,346	74,089	678,198	685,533	49.7%
AIR FORCE OPERATIONS	896,882	28,441	655,378	843,333	53,549	94.0%
TOTAL	11,944,697	840,689	895,815	7,469,645	4,475,052	62.5%



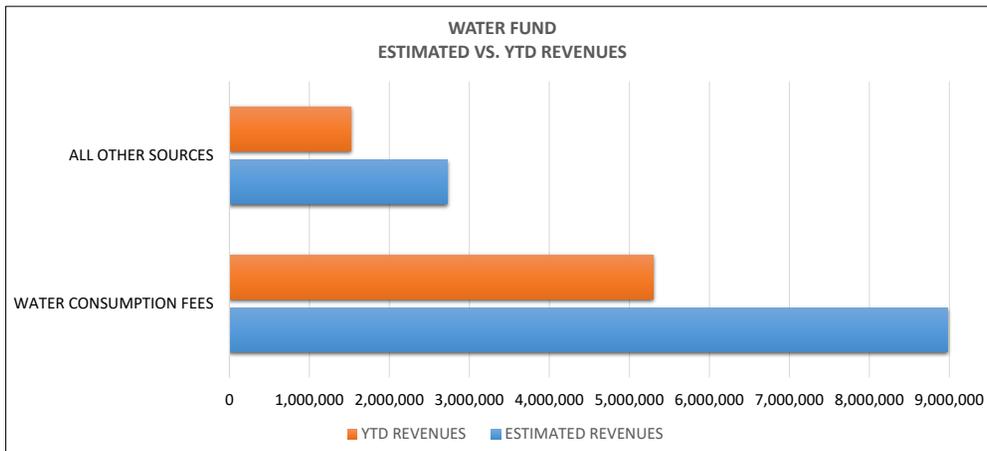
*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY24**	807,933	840,689	-	-	-	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618

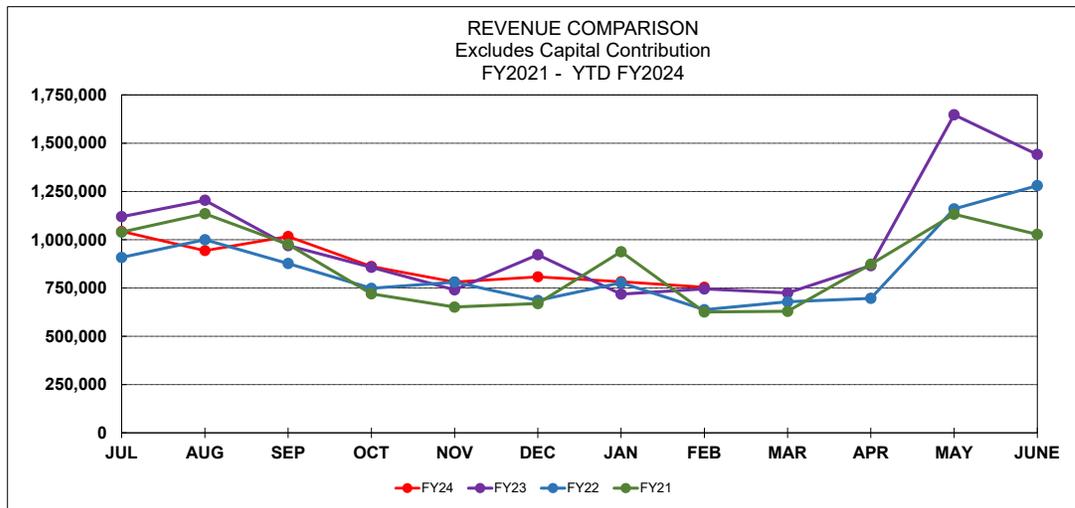
**includes Air Force Expense

WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24 YTD	22,507
Total to date	\$13,405,268

Water Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,972,644	71.2%	5,296,990	59.0%
OTHER CHARGES	2,425,009	19.3%	1,112,754	45.9%
OTHER FINANCING SOURCES	301,120	2.4%	399,565	132.7%
AIR FORCE OPERATIONS	896,882	7.1%	182,545	20.4%
CAPITAL CONTRIBUTIONS	-	0.0%	22,507	0.0%
TOTAL	12,595,655	100.0%	7,014,361	55.7%



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	AUG	SEP	OCT	NOV	DEC	
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554	

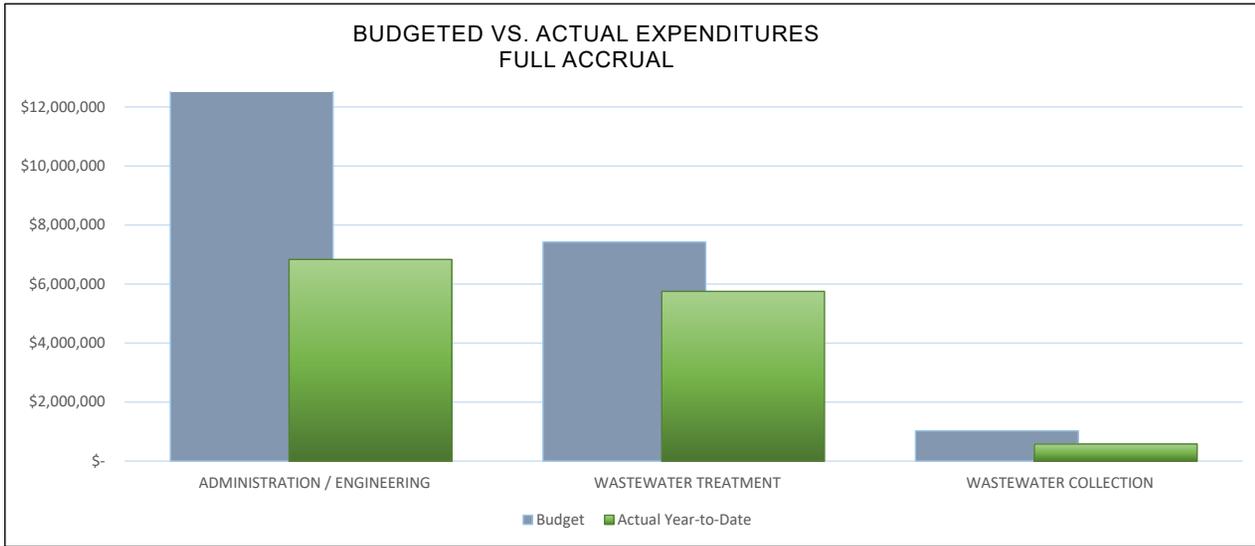
FY	JAN	*FEB	MAR	APR	MAY	JUNE
FY24	782,967	754,314	-	-	-	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833

*Estimated

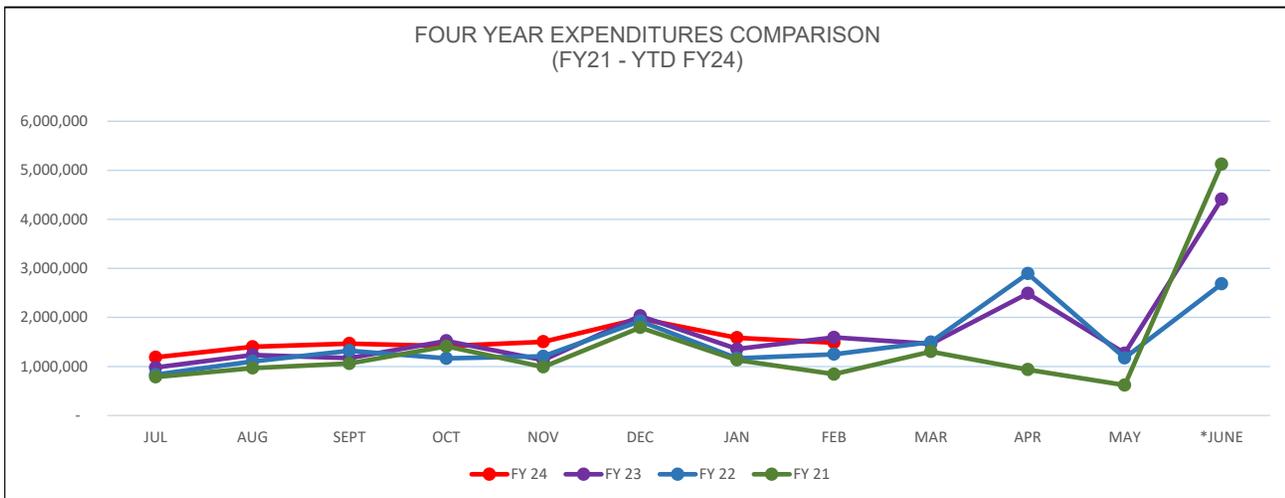
SEWER FUND EXPENDITURES

MONTH ENDING February 29, 2024

66.7% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		February 29, 2024				
ADMINISTRATION / ENGINEERING	12,774,296	731,106	353,338	6,832,009	5,942,287	53.5%
WASTEWATER TREATMENT	7,420,350	654,634	1,114,976	5,750,760	1,669,591	77.5%
WASTEWATER COLLECTION	1,020,526	71,483	24,092	577,505	443,021	56.6%
TRANSFER TO STORMWATER	469,044	27,837	-	357,696	111,348	76.3%
TOTAL	21,684,216	1,485,060	1,492,406	13,517,969	8,166,247	62.34%

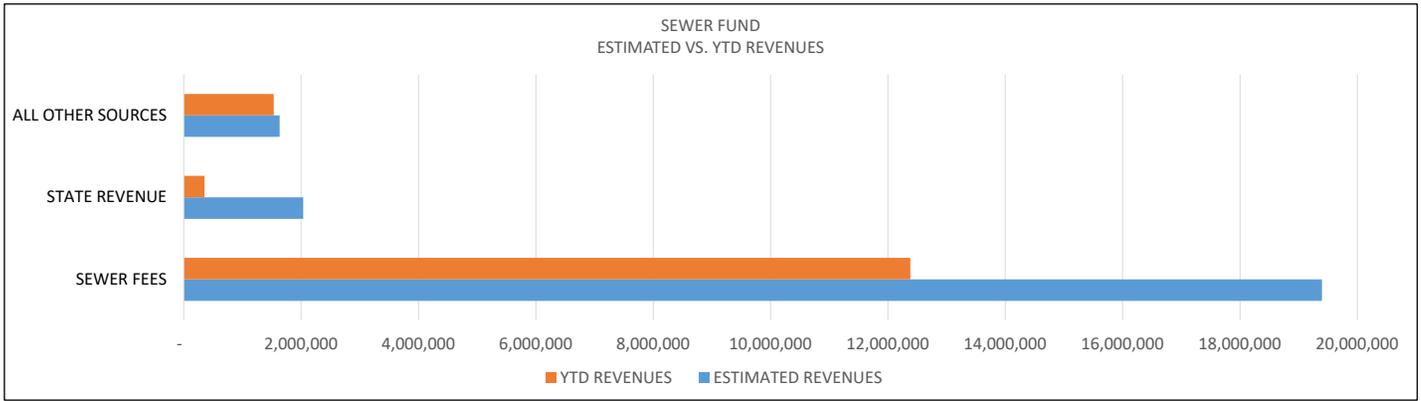


*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180

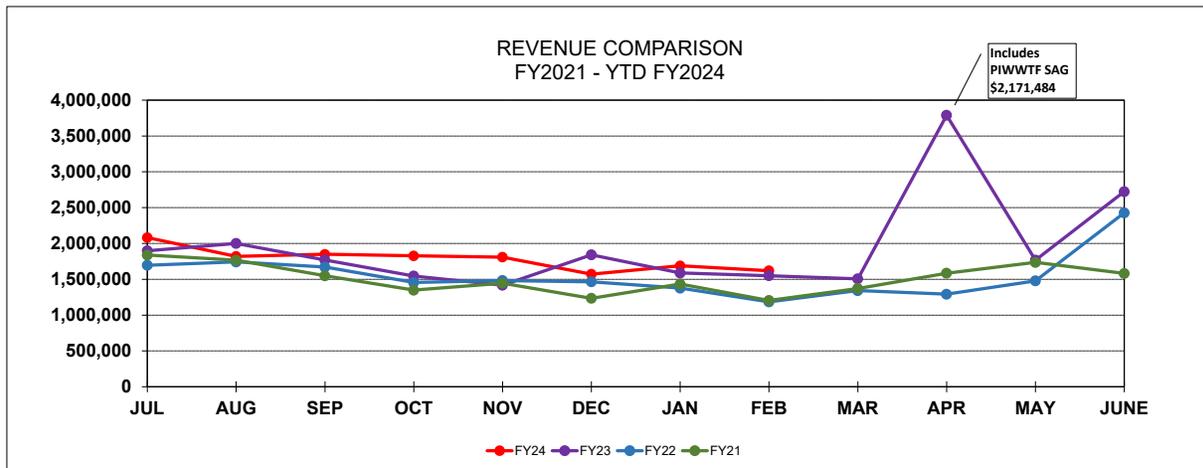
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	1,586,194	1,485,060	-	-	-	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559

SEWER FUND REVENUES



Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	19,398,260	84.1%	12,381,660	63.8%
OTHER CHARGES	450,000	2.0%	168,063	37.3%
STATE REVENUE	2,036,149	8.8%	352,476	17.3%
OTHER FINANCING SOURCES	1,183,585	5.1%	1,365,450	115.4%
TOTAL	23,067,994	100.0%	14,267,649	61.9%



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782

FY	JAN	*FEB	MAR	APR	MAY	**JUNE
FY24	1,688,737	1,619,659	-	-	-	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257

*Estimated

**FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

PARKING AND TRANSPORTATION FUND

MONTH ENDING February 29, 2024

66.7% of Fiscal Year

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

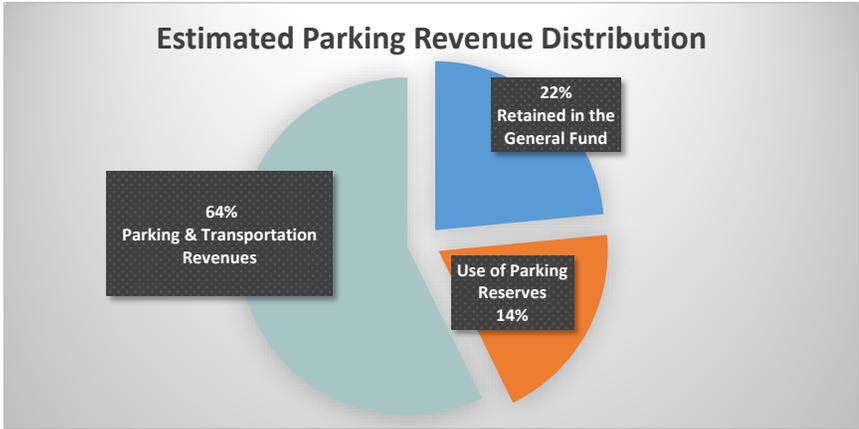
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

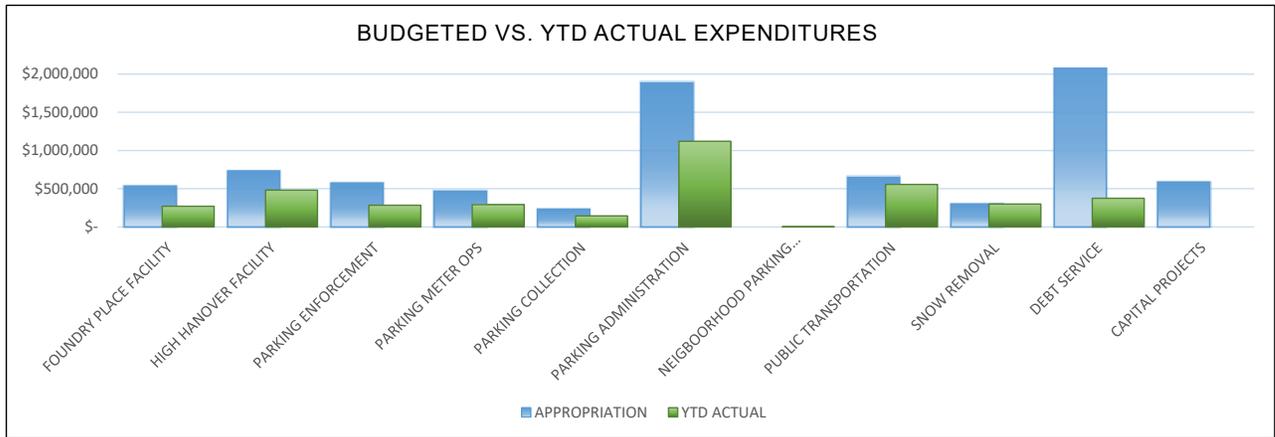
Estimated Revenues from Parking related fees are estimated for FY24 to be just over \$10 million.

22% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
February 29, 2024						
FOUNDRY PLACE FACILITY	533,926	27,648	7,566	278,721	255,205	52.2%
HIGH HANOVER FACILITY	733,743	82,676	124,213	606,168	127,575	82.6%
PARKING ENFORCEMENT	574,588	28,311	14,623	298,896	275,692	52.0%
PARKING METER OPS	467,392	41,777	168,018	460,245	7,147	98.5%
PARKING COLLECTION	228,654	17,613	-	145,152	83,502	63.5%
PARKING ADMINISTRATION	1,883,514	122,418	12,211	1,133,651	749,863	60.2%
NEIGHBORHOOD PARKING PRGM	-	38	-	38	(38)	0.0%
PUBLIC TRANSPORTATION	647,229	13,671	59,899	616,610	30,619	95.3%
PARKING ENGINEERING	402,037	20,593	103,788	272,440	129,597	67.8%
SNOW REMOVAL	300,000	-	-	300,000	-	100.0%
DEBT SERVICE	2,438,063	-	-	375,531	2,062,532	15.4%
CAPITAL PROJECTS	587,000	-	131,989	131,989	455,011	0.0%
CONTINGENCY	97,000	3,354	-	28,688	68,312	29.6%
TOTAL	8,893,146	358,099	622,306	4,648,128	4,245,018	52.3%