

City of

Portsmouth,

New Hampshire



Portsmouth as an Eco-Municipality

Monthly Financial Summary Report
Month Ending December 31, 2023

50.0% Fiscal Year

Table of Contents

	Page #
General Terms and Information	1
General Fund	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
Enterprise Funds	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenses	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenses	11
Sewer Fund Revenues	12
Parking and Transportation Fund	
Budget vs. YTD Actual Expenditures	13

Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2024 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Fund - Water Division - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (Pages 3 & 4). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 16-18 (PDF pages 28-30) and 117-118 (PDF pages 129-130) of the FY2024 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - (Page 8) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (Page 8) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2024

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - o General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration
 - o Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - o Regulatory Services
Planning, Inspection, Health Departments
 - o Public Works
 - o Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY24 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2024 GENERAL FUND BUDGET

ESTIMATED REVENUES - detail pages 5-7

	Approved	% of Total
Local Fees, Licenses, Permits	2,111,600	1.5%
Other Local Sources	11,724,867	8.5%
Net Parking Revenues	2,500,000	1.8%
Interest/Penalties	1,598,899	1.2%
School Tuition/Other	6,863,400	5.0%
State Revenues	3,081,973	2.2%
Use of Fund Balance	5,768,379	4.2%
Estimated Property Tax	104,974,257	75.7%
	\$ 138,623,375	100%

EXPENDITURES - detail pages 3 & 4

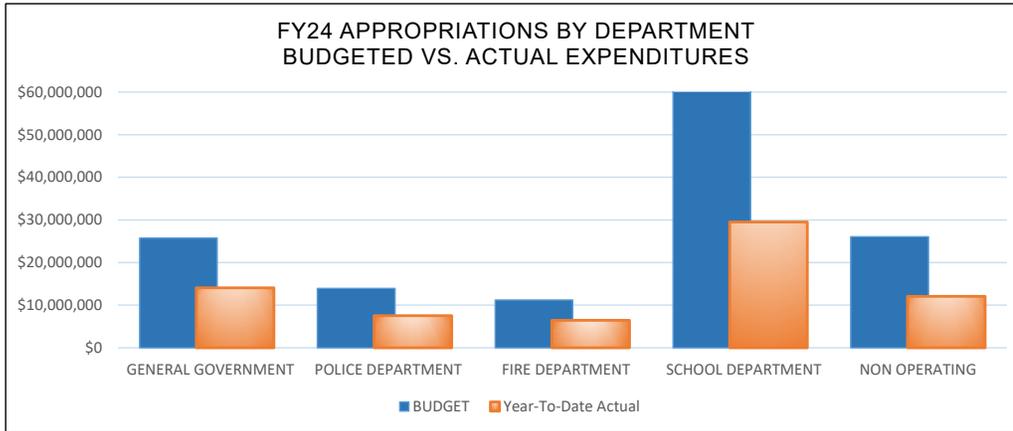
	Approved	% of Total
Municipal	\$25,761,255	18.6%
Police	\$13,959,993	10.1%
Fire	\$11,243,307	8.1%
School	\$60,680,961	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$243,653	0.2%
Transfer to Community Campus	\$476,443	0.3%
Non-Operating	\$26,057,763	18.8%
	\$138,623,375	100%

*September 5, 2023 - Supplemental Appropriation
\$890,000 for Collective Bargaining*

*December 18, 2023 - Supplemental Appropriation
\$450,000 for Legal Outside Counsel*

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING December 31, 2023
50.0% of Fiscal Year



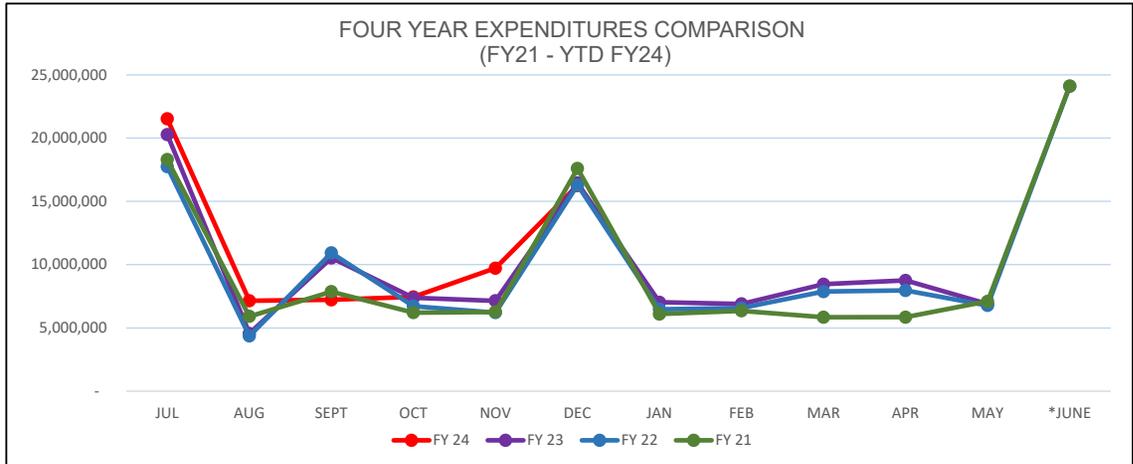
APPROPRIATION	PERIOD ENDING December 31, 2023	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
OPERATING					
GENERAL GOVERNMENT	25,761,255	1,802,386	14,073,173	11,688,082	55%
POLICE DEPARTMENT	13,959,993	997,165	7,539,415	6,420,578	54%
FIRE DEPARTMENT	11,243,307	764,447	6,449,685	4,793,622	57%
SCHOOL DEPARTMENT	60,680,961	4,068,415	29,514,212	31,166,749	49%
COLLECTIVE BARGAINING	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	920,096	60,008	560,048	360,048	61%
TOTAL OPERATING	112,565,612	7,692,422	58,136,533	54,429,079	52%
NON OPERATING					
DEBT SERVICE	13,180,206	2,301,203	2,936,580	10,243,626	22%
COUNTY TAX	5,730,000	5,583,241	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	15,880	327,300	1,448,948	20%
OTHER NON-OPERATING	5,327,557	661,683	3,179,132	2,148,425	60%
TOTAL NON OPERATING	26,057,763	8,562,007	12,070,004	13,987,759	46%
TOTAL	138,623,375	16,254,429	70,206,537	68,416,838	51%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
 Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance* Stabilization
 Funds.

December
 County Tax Bill is Due.

December & June
 Majority of Bond
 Payments are due.



*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,725,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 24	-	-	-	-	-	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,892,353	-
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING December 31, 2023

50.0% of Fiscal Year

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
GENERAL GOVERNMENT						
SALARIES	11,508,330	814,298	-	5,299,869	6,208,461	46%
PART TIME SALARIES	1,220,282	78,975	-	557,427	662,855	46%
OVERTIME	393,500	30,907	-	165,227	228,273	42%
LONGEVITY	90,867	78,229	-	81,548	9,319	90%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,138,782	-	-	2,138,782	-	100%
HEALTH PREMIUM STIPEND	20,000	6,567	-	12,467	7,533	62%
RETIREMENT	1,704,281	125,391	9,131	811,185	893,096	48%
OTHER BENEFITS	1,449,143	90,414	-	738,309	710,834	51%
OTHER OPERATING	6,886,070	577,606	412,463	3,918,359	2,967,711	57%
GENERAL GOVERNMENT TOTAL	25,761,255	1,802,386	421,594	14,073,173	11,688,082	55%
<i>*Annualized Expenditures</i>	<i>(2,488,782)</i>	<i>-</i>	<i>-</i>	<i>(2,488,782)</i>	<i>-</i>	<i>-</i>
Net total	23,272,473	1,802,386	421,594	11,584,391	11,688,082	50%
POLICE DEPARTMENT						
SALARIES	6,901,834	468,106	-	3,093,673	3,808,161	45%
PART TIME SALARIES	184,568	18,010	-	93,264	91,304	51%
OVERTIME	701,867	83,755	-	451,578	250,289	64%
HOLIDAY	242,341	17,217	-	123,652	118,689	51%
LONGEVITY	54,181	49,897	-	49,897	4,284	92%
STIPENDS	132,191	49,404	-	57,190	75,001	43%
SPECIAL DETAIL	93,631	30,723	-	41,839	51,792	45%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,656,529	-	-	1,656,529	-	100%
HEALTH PREMIUM STIPEND	18,250	4,000	-	7,333	10,917	40%
RETIREMENT	2,249,335	194,153	-	1,060,669	1,188,666	47%
OTHER BENEFITS	562,312	29,796	-	317,460	244,852	56%
OTHER OPERATING	982,751	52,103	32,630	406,126	576,625	41%
POLICE DEPARTMENT TOTAL	13,959,993	997,165	32,630	7,539,415	6,420,578	54%
<i>*Annualized Expenditures</i>	<i>(1,836,732)</i>	<i>-</i>	<i>-</i>	<i>(1,836,732)</i>	<i>-</i>	<i>-</i>
Net total	12,123,261	997,165	32,630	5,702,683	6,420,578	47%
FIRE DEPARTMENT						
SALARIES	5,043,511	363,004	-	2,379,645	2,663,866	47%
PART TIME SALARIES	23,600	1,856	-	16,171	7,429	69%
OVERTIME	1,026,617	93,385	-	782,761	243,856	76%
HOLIDAY	195,398	15,319	-	109,430	85,968	56%
LONGEVITY	29,702	28,952	-	28,952	750	97%
CERTIFICATION STIPENDS	368,467	27,329	-	183,435	185,032	50%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	864,216	-	-	864,216	-	100%
HEALTH PREMIUM STIPEND	118,830	30,959	-	64,361	54,469	54%
RETIREMENT	2,070,873	158,867	-	1,053,309	1,017,564	51%
OTHER BENEFITS	622,123	16,952	-	514,882	107,241	83%
OTHER OPERATING	759,886	27,825	28,708	332,439	427,447	44%
FIRE DEPARTMENT TOTAL	11,243,307	764,447	28,708	6,449,685	4,793,622	57%
<i>*Annualized Expenditures</i>	<i>(984,300)</i>	<i>-</i>	<i>-</i>	<i>(984,300)</i>	<i>-</i>	<i>-</i>
Net total	10,259,007	764,447	28,708	5,465,385	4,793,622	53%
SCHOOL						
SALARIES	32,150,934	2,769,930	-	12,186,545	19,964,389	38%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,130,738	-	-	9,130,738	-	100%
RETIREMENT	5,851,436	488,545	-	2,105,324	3,746,112	36%
WORKERS COMPENSATION	156,308	-	-	156,308	-	100%
OTHER BENEFITS	3,599,680	279,031	-	1,394,290	2,205,390	39%
OTHER OPERATING	9,491,865	530,909	-	4,241,007	5,250,858	45%
SCHOOL DEPARTMENT TOTAL	60,680,961	4,068,415	-	29,514,212	31,166,749	49%
<i>*Annualized Expenditures</i>	<i>(9,430,738)</i>	<i>-</i>	<i>-</i>	<i>(9,430,738)</i>	<i>-</i>	<i>-</i>
Net total	51,250,223	4,068,415	-	20,083,474	31,166,749	39%
NON-OPERATING						
DEBT SERVICE	13,180,206	2,301,203	-	2,936,580	10,243,626	22%
COUNTY TAX	5,730,000	5,583,241	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	15,880	327,300	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	661,683	76,825	3,179,132	2,148,425	60%
NON-OPERATING TOTAL	26,057,763	8,562,007	404,125	12,070,004	13,987,759	46%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	476,443	39,704	-	238,221	238,222	50%
TRANSFER TO PRESCOTT PARK	243,653	20,304	-	121,827	121,826	50%
TOTAL GENERAL FUND	138,623,375	16,254,429	887,057	70,206,537	68,416,838	51%

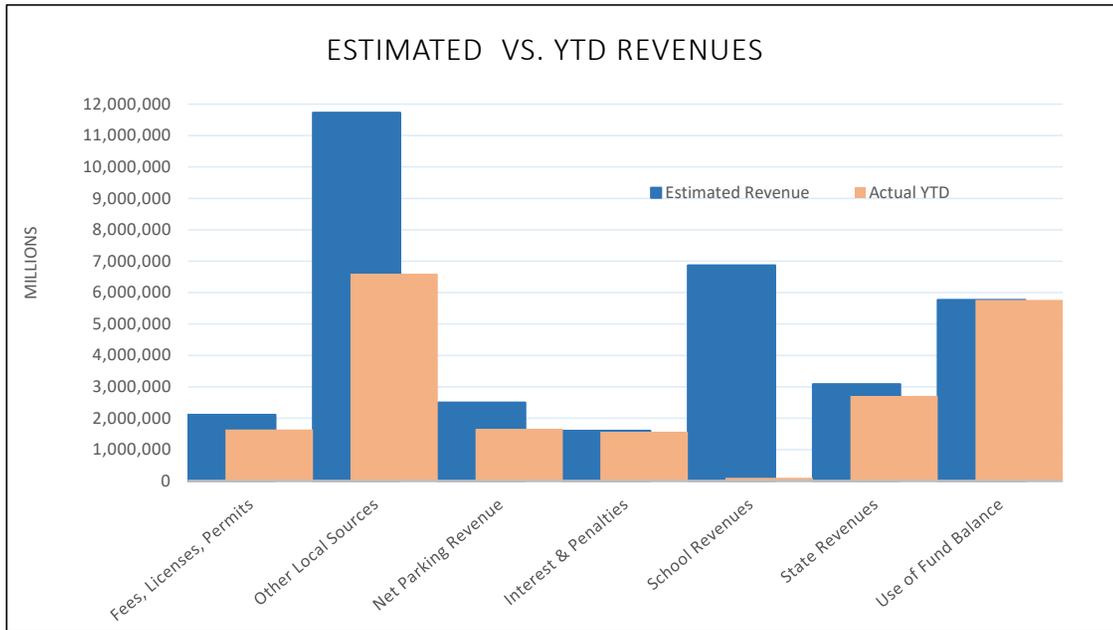
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

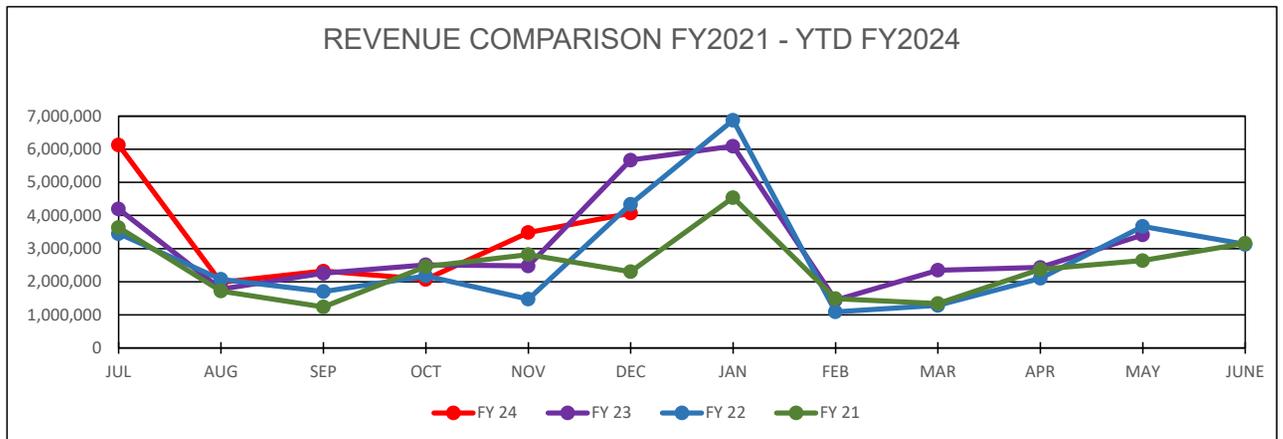
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received %	
Fees, Licenses, Permits	2,111,600	6%	1,639,957	78%
Other Local Sources	11,724,867	35%	6,602,858	56%
Net Parking Revenue	2,500,000	7%	1,666,925	67%
Interest & Penalties	1,598,899	5%	1,571,068	98%
School Revenues	6,863,400	20%	99,981	1%
State Revenues	3,081,973	9%	2,710,919	88%
Use of Fund Balance	5,768,379	17%	5,768,379	100%
TOTAL REVENUES	\$ 33,649,118	100%	\$ 20,060,086	60%

Line item detail on the following page



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 24	-	-	-	-	-	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	-
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING DECEMBER 31, 2023 - 50.0% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	104,974,257	750	105,088,660	100%
TOTAL PROPERTY TAXES	104,974,257	750	105,088,660	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	2,574	7,998	62%
OTHER LICENSES	12,000	85	2,820	24%
PLANNING BOARD/BOA/SITE REVIEW	175,000	27,060	104,808	60%
BLD PERMITS-PORTS	940,000	45,853	470,159	50%
BLD PERMITS-PEASE	55,000	1,855	319,885	582%
BLD PERMITS-FIRE	105,000	6,176	57,930	55%
ELEC PERMITS-PORT	105,000	6,465	94,416	90%
ELEC PERMITS-PEASE	15,000	340	22,610	151%
PLUM PERMITS-PORT	154,000	22,804	137,887	90%
PLUM PERMITS-PEASE	20,000	255	24,539	123%
SIGN PERMITS	6,000	200	4,123	69%
POLICE ALARMS	30,000	2,600	8,300	28%
EXCAVATION PERMITS	75,000	2,400	28,850	38%
FLAGGING PERMIT	10,000	1,050	12,525	125%
SOLID WASTE	76,000	6,542	44,740	59%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	500	0	150	30%
OUTDOOR POOL	15,000	0	39,589	264%
RECREATION DEPARTMENT	175,000	28,396	146,742	84%
BOAT RAMP FEES	20,000	60	12,348	62%
RECREATION RENTALS	10,000	600	4,995	50%
HEALTH FOOD PERMITS	100,000	0	94,345	94%
TOTAL LOCAL FEES, LICENSES AND PERMITS	2,111,600	155,315	1,639,957	78%
OTHER LOCAL SOURCES				
TIMBER TAX	100	0	23	23%
PAYMENTS IN LIEU OF TAXES	190,000	221,255	251,255	132%
MUNICIPAL AGENT FEES	74,000	5,760	39,360	53%
MOTOR VEHICLE FEES	5,000,000	422,183	2,787,416	56%
TITLE APPLICATIONS	9,000	768	5,016	56%
BOAT REGISTRATION	15,000	1,284	4,603	31%
PDA AIRPORT DISTRICT	2,945,000	(22,611)	1,473,349	50%
WATER/SEWER OVERHEAD	1,749,330	145,778	874,665	50%
SALE - MUNICIPAL PROP	6,000	0	0	0%
MISC REVENUE	70,000	4,429	89,856	128%
DOG LICENSES	17,000	251	2,348	14%
MARRIAGE LICENSES	2,200	105	1,295	59%
CERTIFICATES-BIRTH	30,000	1,835	13,813	46%
RENTAL OF CITY PROPERTY	50,000	15,804	135,463	271%
RENTAL OF CITY HALL COM	21,937	1,856	10,869	50%
CABLE FRANCHISE FEE	360,000	0	225,650	63%
POLICE HAND GUN PERMITS	300	10	60	20%
POLICE OUTSIDE DETAIL	250,000	17,232	163,581	65%
AMBULANCE FEES	920,000	121,703	523,837	57%
WELFARE DEPT REIMBURSEMENT	15,000	0	400	3%
TOTAL OTHER LOCAL SOURCES	11,724,867	937,642	6,602,858	56%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	4,310,000	366,350	2,302,434	53%
METER SPACE RENTAL	150,000	7,315	117,805	79%
CHARGING STATION	15,000	0	9,035	60%
PARKING AREA SERVICE AGREEMENT	35,000	0	22,800	65%
HANOVER TRANSIENT	2,350,000	128,530	1,167,069	50%
HANOVER PASSES	1,150,000	127,932	545,578	47%
HANOVER PARKING SIGN PERMIT	0	50	50	0%
FOUNDRY PL TRANSIENT	400,000	31,248	234,368	59%
FOUNDRY PL PASSES	450,000	49,293	253,217	56%
PASS REINSTATEMENT	750	0	165	22%
FOUNDRY PL PASS REINSTATEMENT	750	90	930	124%
PARKING VIOLATIONS	900,000	103,724	640,250	71%
BOOT REMOVAL FEE	6,000	600	6,975	116%
TOTAL PARKING REVENUES	9,767,500	815,132	5,300,675	54%
TRANSFER TO PARKING FUND	(7,267,500)	(605,625)	(3,633,750)	50%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	209,507	1,666,925	67%
INTEREST & PENALTIES				
INTEREST ON TAXES/LEASES	179,099	3,299	86,065	48%
INTEREST ON INVESTMENT	1,419,800	232,934	1,485,004	105%
TOTAL INTEREST & PENALTIES	1,598,899	236,233	1,571,068	98%
SCHOOL REVENUES				
TUITION	6,783,400	2,086	19,343	0%
OTHER SOURCES	80,000	375	80,637	101%*
TOTAL SCHOOL REVENUES	6,863,400	2,461	99,981	1%
STATE REVENUES				
ROOMS AND MEALS TAX	1,900,000	2,080,659	2,080,659	110%
HIGHWAY BLOCK GRANT	441,000	0	259,773	59%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	370,487	50%
TOTAL STATE REVENUES	3,081,973	2,080,659	2,710,919	88%
USE OF FUND BALANCE				
USE OF FUND BALANCE	3,840,000	450,000	3,840,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	128,379	0	128,379	100%
TOTAL USE OF FUND BALANCE	5,768,379	450,000	5,768,379	100%
TOTAL GENERAL FUND REVENUE	138,623,375	4,072,567	125,148,746	90%

*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2024 Annual Budget

Water Fund

Full Accrual Budget	\$ 11,944,697
Cash Requirements	\$ 12,392,452

Sewer Fund

Full Accrual Budget	\$ 21,684,216
Cash Requirements	\$ 24,700,040

User Rate Structure - Fiscal Year 2024

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.74
Greater than 10 units	\$5.70

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$16.49
Greater than 10 units	\$18.14

Water Meter Charge		
Meter charges are based on meter size		
Meter Size	Monthly Rate	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
First 10 units or less	\$5.70
Over 10 and up to 20 units	\$10.76
Over 20 units	\$13.28

Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each revenue fee associated with each Enterprise Fund.

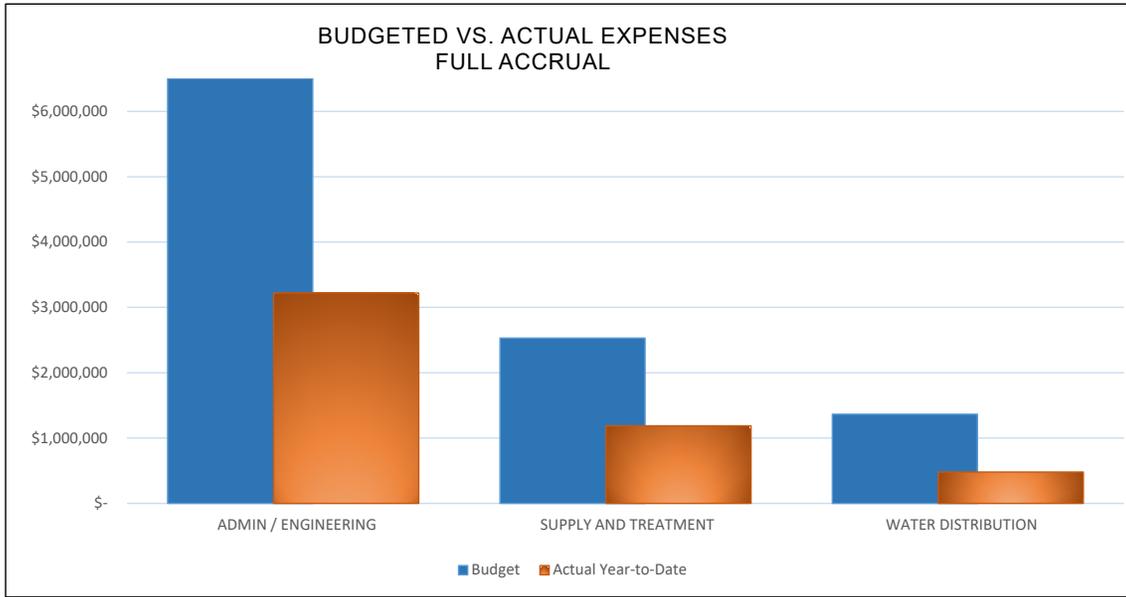
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenue s</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

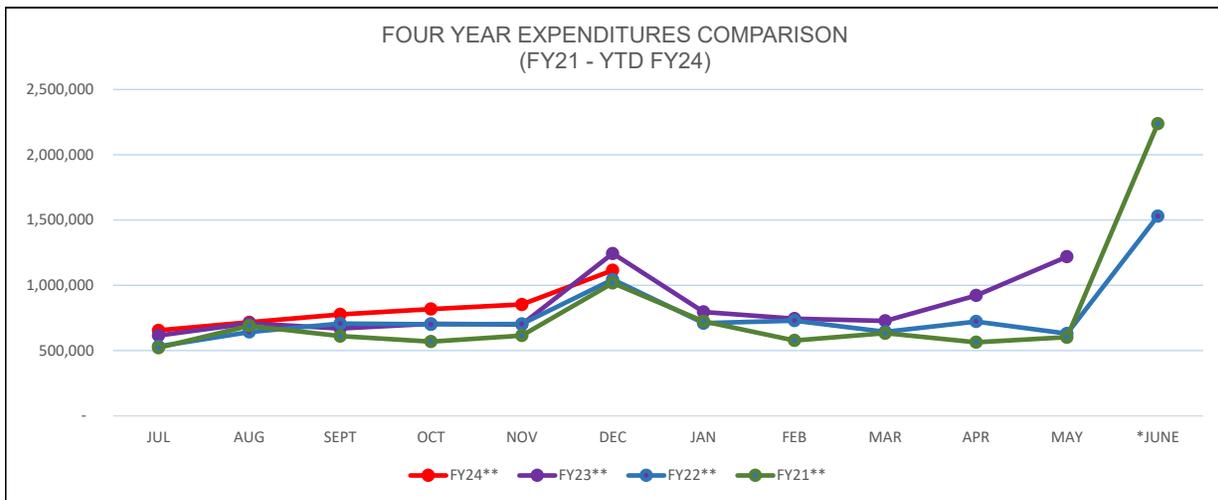
WATER FUND EXPENSES

MONTH ENDING December 31, 2023

50.0% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>December 31, 2023</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMIN / ENGINEERING	7,153,274	798,834	50,064	3,220,226	3,933,048	45.0%
SUPPLY AND TREATMENT	2,530,810	221,894	43,783	1,187,812	1,342,998	46.9%
WATER DISTRIBUTION	1,363,731	64,067	23,014	480,358	883,373	35.2%
AIR FORCE OPERATIONS	896,882	30,583	-	151,673	745,209	16.9%
TOTAL	11,944,697	1,115,378	116,860	5,040,069	6,904,628	42.2%



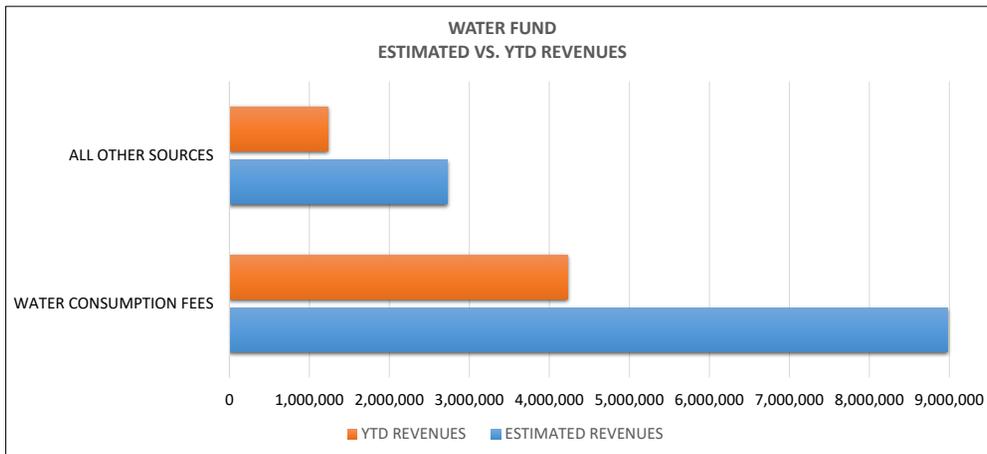
*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY24**	655,500	716,920	777,153	818,563	853,041	1,115,378
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY24**	-	-	-	-	-	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	-
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618

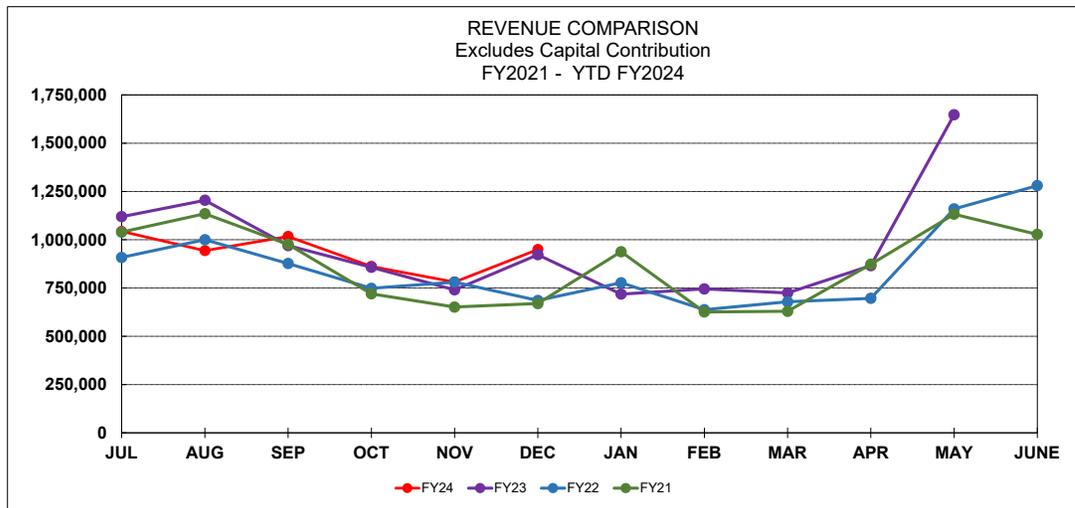
**includes Air Force Expense

WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24 YTD	19,256
Total to date	\$13,405,268

Water Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,972,644	71.2%	4,225,973	47.1%
OTHER CHARGES	2,425,009	19.3%	912,074	37.6%
OTHER FINANCING SOURCES	301,120	2.4%	320,589	106.5%
AIR FORCE OPERATIONS	896,882	7.1%	137,665	15.3%
CAPITAL CONTRIBUTIONS	-	0.0%	19,256	0.0%
TOTAL	12,595,655	100.0%	5,615,556	44.6%



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	AUG	SEP	OCT	NOV	*DEC	
FY24	1,043,413	943,735	1,017,122	861,608	780,900	949,522	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554	

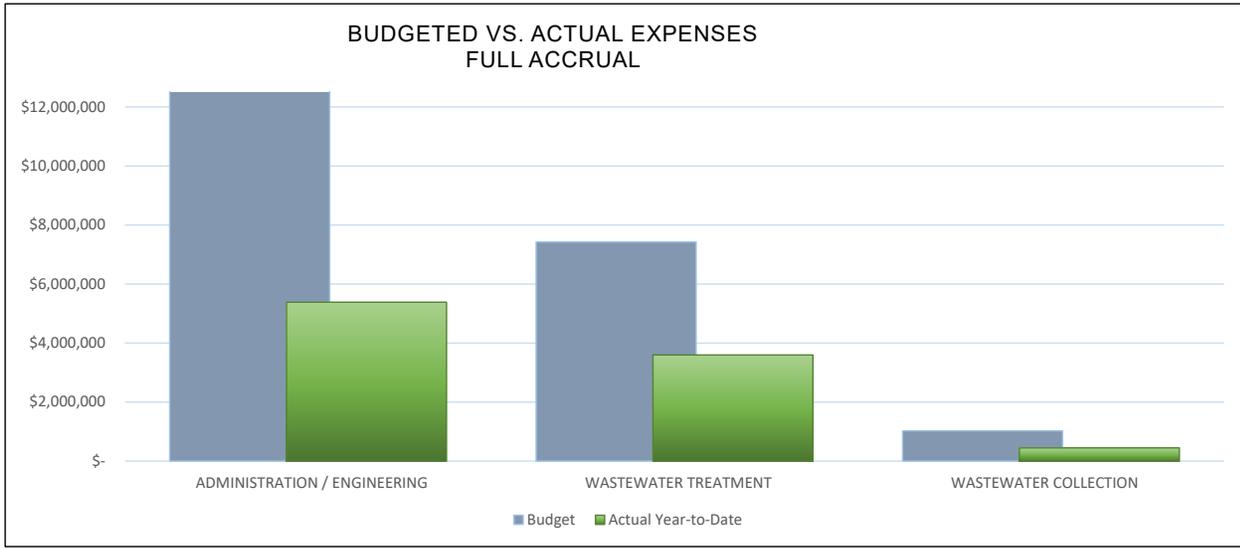
FY	JAN	FEB	MAR	APR	MAY	JUNE
FY24	-	-	-	-	-	-
FY23	718,297	745,380	724,427	865,781	1,647,164	-
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833

*Estimated

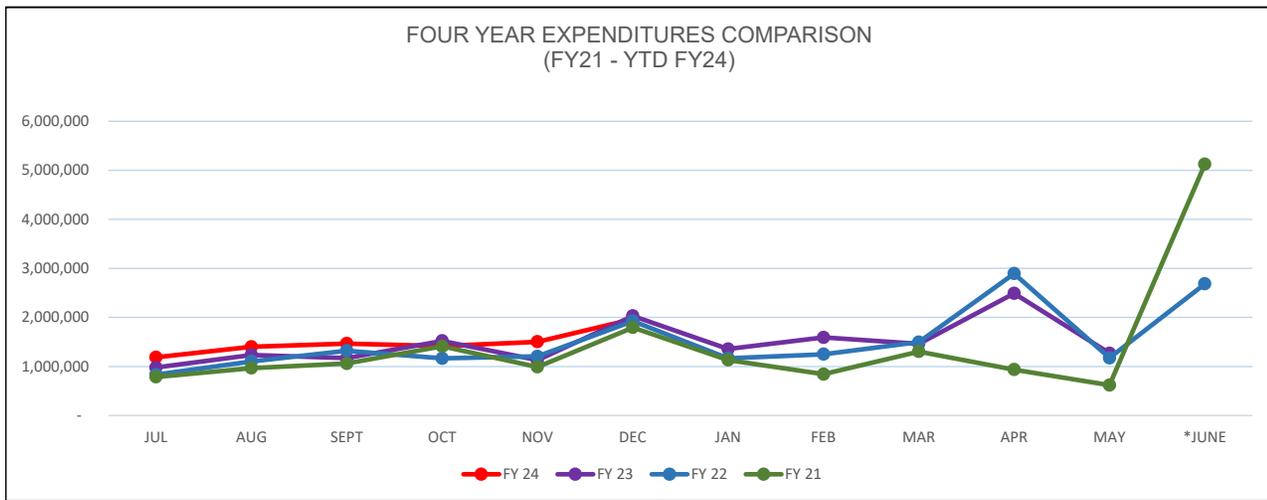
SEWER FUND EXPENSES

MONTH ENDING December 31, 2023

50.0% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>December 31, 2023</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
ADMINISTRATION / ENGINEERING	12,774,296	1,395,323	353,824	5,383,515	7,390,781	42.1%
WASTEWATER TREATMENT	7,420,350	485,974	408,876	3,596,079	3,824,271	48.5%
WASTEWATER COLLECTION	1,020,526	55,447	23,017	447,063	573,463	43.8%
TRANSFER TO STORMWATER	469,044	27,837	-	302,022	167,022	64.4%
TOTAL	21,684,216	1,964,581	785,718	9,728,679	11,955,537	44.87%

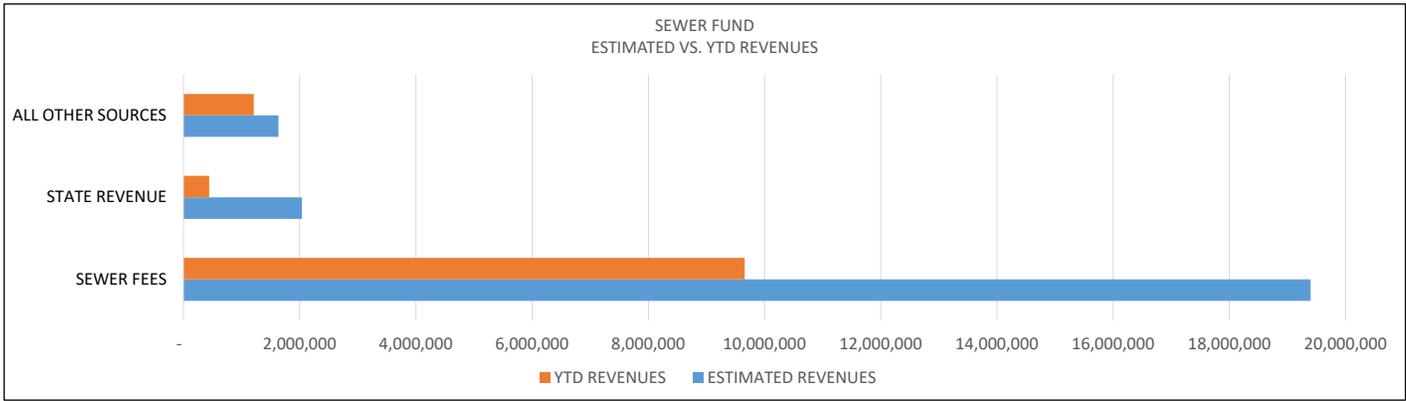


*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,964,581
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180

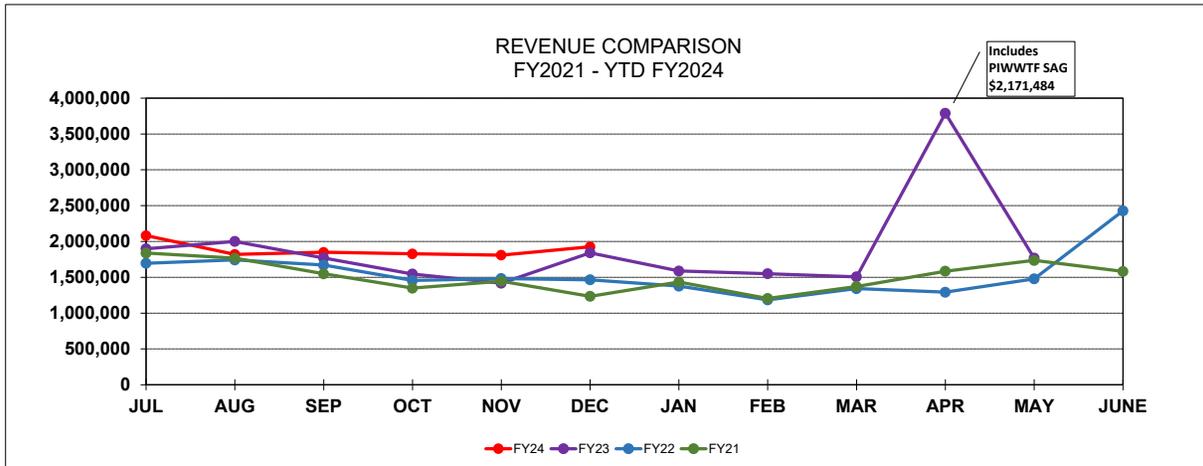
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	-	-	-	-	-	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,700	-
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559

SEWER FUND REVENUES



Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	19,398,260	84.1%	9,659,244	49.8%
OTHER CHARGES	450,000	2.0%	272,228	60.5%
STATE REVENUE	2,036,149	8.8%	443,287	21.8%
OTHER FINANCING SOURCES	1,183,585	5.1%	938,214	79.3%
TOTAL	23,067,994	100.0%	11,312,973	49.0%



FY	JUL	AUG	SEP	OCT	NOV	*DEC
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,925,108
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY24	-	-	-	-	-	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	-
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	* 2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257

*Estimated

**FY22 Revenue does not include adjustment for SRF debt forgiveness

PARKING AND TRANSPORTATION FUND

MONTH ENDING December 31, 2023

50.0% of Fiscal Year

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

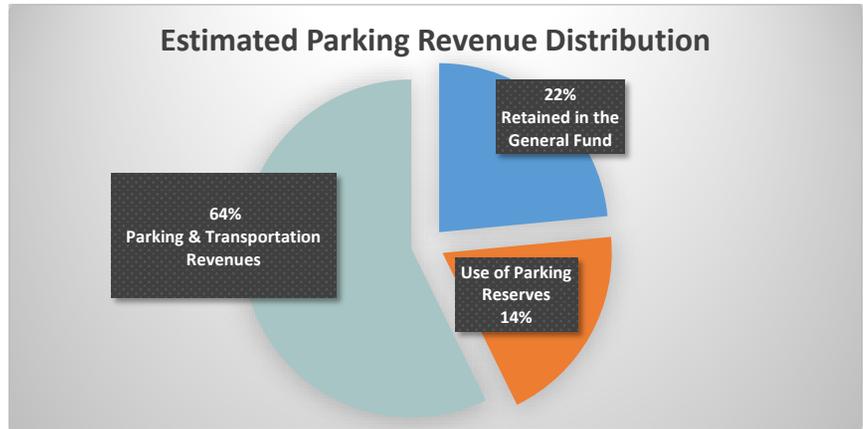
Parking & Transportation expenditures are funded 100% from parking related revenues.

Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

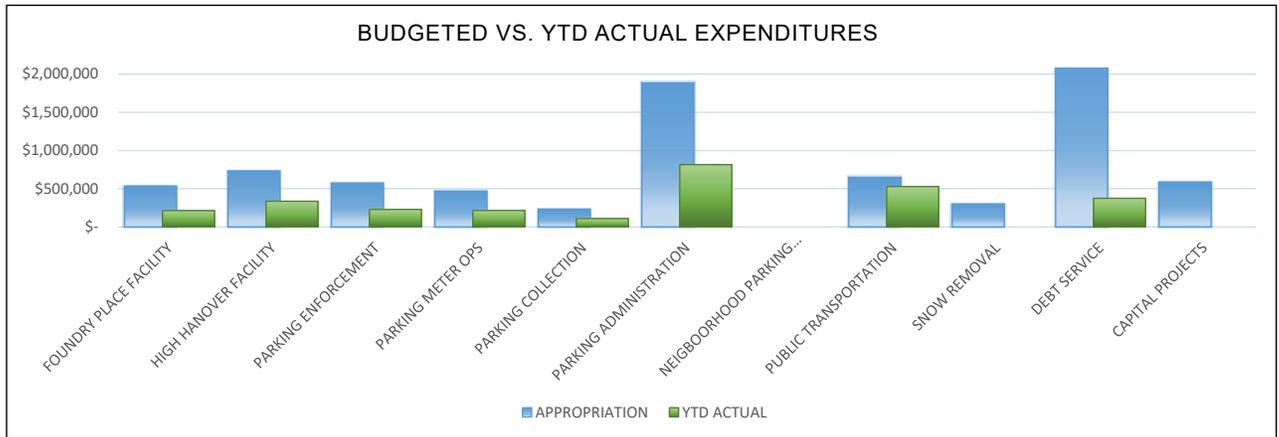
The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY24 to be just over \$11 million. 22% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING December 31, 2023				
FOUNDRY PLACE FACILITY	533,926	25,242	9,407	223,538	310,388	41.9%
HIGH HANOVER FACILITY	733,743	53,427	124,459	461,145	272,598	62.8%
PARKING ENFORCEMENT	574,588	27,104	16,247	245,227	329,361	42.7%
PARKING METER OPS	467,392	37,857	214,603	430,303	37,089	92.1%
PARKING COLLECTION	228,654	17,640	-	109,875	118,779	48.1%
PARKING ADMINISTRATION	1,883,514	141,496	13,907	830,181	1,053,333	44.1%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	647,229	(649)	73,569	602,939	44,290	93.2%
PARKING ENGINEERING	402,037	17,329	103,788	234,917	167,120	58.4%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	2,438,063	375,531	-	375,531	2,062,532	15.4%
CAPITAL PROJECTS	587,000	-	131,989	131,989	455,011	0.0%
CONTINGENCY	97,000	12,833	-	23,250	73,750	24.0%
TOTAL	8,893,146	707,810	687,969	3,668,895	5,224,251	41.3%