

FY22 ADOPTED BUDGET RESOLUTIONS

(ADDENDUM TO THE FY22 PROPOSED BUDGET DOCUMENT)

Resolution #7-2021 Fee Schedule – The City Council adopted the Fee Schedule as presented in Appendix III of the FY22 Proposed Budget Document.

Resolutions #8-2021 General Fund - The City Council adopted the General Fund Expenditures for the FY22 Budget in the amount of **\$123,209,033** on June 7, 2021 as shown below.

CITY COUNCIL’S ADOPTED FY22 GENERAL FUND BUDGET

MUNICIPAL	\$21,458,910
POLICE	\$12,553,495
FIRE	\$9,816,421
SCHOOL	\$53,492,241
COLLECTIVE BARGAINING	\$108,000
TRANSFER TO INDOOR POOL	\$150,000
TRANSFER TO PRESCOTT PARK	\$177,486
MCINTYRE BUILDING MAINTENANCE	\$480,000
NON-OPERATING	\$24,972,480
TOTAL	\$123,209,033

The FY22 Proposed Budget of \$124,259,033 was submitted to the City Council on April 30, 2021. Reductions were made to the General Fund Budget following a series of budget work sessions held by the City Council totaling \$1,050,000. The amendments are as follows:

OPERATING BUDGET ---Decrease of \$650,000

\$650,000 – Reduction in Health Insurance utilizing Health Insurance Stabilization Reserves.

NON-OPERATING BUDGET---Decrease of \$400,000

\$400,000 – Capital Outlay Reduction -Will be utilizing ARPA funds for City Hall HVAC Improvements \$150,000 and Citywide Storm Drainage Improvments \$250,000.

City Council FY22 Adopted Budget

	FY21 Budget	FY22 City Manager's Proposed Budget	FY22 City Council Adopted Budget	\$Change From FY22 Proposed Budget	\$Change From FY21 Budget	% Change From FY21 Budget
OPERATING BUDGET:						
General Government	20,896,449	21,570,621	21,458,910	(111,711)	562,461	2.69%
Police	12,152,363	12,688,965	12,553,495	(135,470)	401,132	3.30%
Fire	9,624,468	10,048,849	9,816,421	(232,428)	191,953	1.99%
School	52,102,298	53,662,632	53,492,241	(170,391)	1,389,943	2.67%
Collective Bargaining	4,991	108,000	108,000	0	103,009	2063.90%
Transfer to Indoor Pool	75,000	150,000	150,000	0	75,000	100.00%
Transfer to Prescott Park	99,344	177,486	177,486	0	78,142	78.66%
McIntyre Building Maintenance	0	480,000	480,000	0	480,000	
Total Operating Budget	94,954,913	98,886,553	98,236,553	(650,000)	3,281,640	3.46%
NON-OPERATING EXPENDITURE:						
Debt Service & Related Costs	13,270,440	13,797,890	13,797,890	0	527,450	3.97%
Overlay	1,000,000	1,000,000	1,000,000	0	0	0.00%
Property & Liability Ins	397,514	417,090	417,090	0	19,576	4.92%
County	5,699,880	5,813,878	5,813,878	0	113,998	2.00%
Contingency	300,000	300,000	300,000	0	0	0.00%
Rolling Stock	427,500	584,500	584,500	0	157,000	36.73%
IT Equipment Replacement	774,608	1,194,208	1,194,208	0	419,600	54.17%
Capital Outlay	1,276,000	1,480,000	1,080,000	(400,000)	(196,000)	-15.36%
Other General Non-Operating	1,014,483	784,914	784,914	0	(229,569)	-22.63%
Total Non-Operating Budget	24,160,425	25,372,480	24,972,480	(400,000)	812,055	3.36%
Total Gross Budget	119,115,338	124,259,033	123,209,033	(1,050,000)	4,093,695	3.44%

In addition to the adjustments of expenditures, the City Council authorized the utilization of \$480,000 from Unassigned Fund Balance to offset the non-recurring appropriation for the maintenance of the McIntyre Building.

As a result of the amendments, the adopted FY22 budget will result in an estimated tax rate of \$15.07 per \$1,000 of valuation. This rate is an increase of 37¢ or 2.5% over FY21.

Keep in mind that the tax rate is set by the New Hampshire Department of Revenue Administration in the fall, once all state revenues, property valuation, and the county tax obligation are finalized.

Resolution #9-2021 Sewer Fund – City Council adopted the appropriations for the Sewer Fund in the amount of \$19,269,492 based on the full accrual basis of accounting and \$21,919,035 for cash requirements necessary to defray expenses for the operations of the sewer system. The appropriations and user rates were adopted as presented in the FY22 Proposed Budget submitted to the City Council on April 30, 2021 with no amendments.

Resolution #10-2021 Water Fund – City Council adopted the appropriations for the Water Fund in the amount of \$9,941,953 based on the full accrual basis of accounting and \$10,377,764 for cash requirements necessary to defray expenses for the operations of the water system. The appropriations and user rates were adopted as presented in the FY22 Proposed Budget submitted to the City Council on April 30, 2021 with no amendments.

Resolution #11-2021 Special Revenues – City Council adopted the appropriations for the Parking & Transportation, Stormwater, Community Development Block Grant, Economic Development (UDAG) and Prescott Park budgets as presented in the FY22 Proposed Budget submitted to the City Council on April 30, 2021 with no amendments.

The following tax calculation page replaces page 106 of the FY22 Proposed Budget Document.

GENERAL FUND BUDGET SUMMARY - FY2022

TAX CALCULATION

	FY20	FY21	FY22	\$\$	%	FY 22	\$\$	%
	BUDGET	BUDGET	CITY MANAGER PROPOSED BUDGET	CHANGE FROM FY21	CHANGE FROM FY21	CITY COUNCIL ADOPTED BUDGET	CHANGE FROM FY21	CHANGE FROM FY21
OPERATING BUDGET								
General Government	20,535,072	20,896,449	21,570,621	674,172	3.23%	21,458,910	562,461	2.69%
Police	11,830,799	12,152,363	12,688,965	536,602	4.42%	12,553,495	401,132	3.30%
Fire	9,347,650	9,624,468	10,048,849	424,381	4.41%	9,816,421	191,953	1.99%
School	50,242,858	52,102,298	53,662,632	1,560,334	2.99%	53,492,241	1,389,943	2.67%
Collective Bargaining	0	4,991	108,000	103,009	2063.90%	108,000	103,009	
Total Department Operating Budget	91,956,379	94,780,569	98,079,067	3,298,498	3.48%	97,429,067	2,648,498	2.79%
Transfer to Indoor Pool	150,000	75,000	150,000	75,000	100.00%	150,000	75,000	100.00%
Transfer to Prescott Park	89,000	99,344	177,486	78,142	78.66%	177,486	78,142	78.66%
McIntyre Building Maintenance		0	480,000	480,000		480,000	480,000	
Total Transfers/Other	239,000	174,344	807,486	633,142	363.16%	807,486	633,142	363.16%
Total Operating Budget	92,195,379	94,954,913	98,886,553	3,931,640	4.14%	98,236,553	3,281,640	3.46%
NON-OPERATING EXPENSE								
Debt Related Costs/TANS	272,000	120,000	128,000	8,000	6.67%	128,000	8,000	6.67%
Debt Service Payments	14,199,496	13,150,440	13,669,890	519,450	3.95%	13,669,890	519,450	3.95%
Overlay	1,000,000	1,000,000	1,000,000	0	0.00%	1,000,000	0	0.00%
Property & Liability Ins	381,245	397,514	417,090	19,576	4.92%	417,090	19,576	4.92%
County	5,741,466	5,699,880	5,813,878	113,998	2.00%	5,813,878	113,998	2.00%
Contingency	300,000	300,000	300,000	0	0.00%	300,000	0	0.00%
Rolling Stock	883,260	427,500	584,500	157,000	36.73%	584,500	157,000	36.73%
IT Equipment Replacement	1,013,428	774,608	1,194,208	419,600	54.17%	1,194,208	419,600	54.17%
Capital Outlay	1,810,000	1,276,000	1,480,000	204,000	15.99%	1,080,000	(196,000)	-15.36%
Other General Non-Operating	842,356	1,014,483	784,914	(229,569)	-22.63%	784,914	(229,569)	-22.63%
Total Non-Operating Budget	26,443,251	24,160,425	25,372,480	1,212,055	5.02%	24,972,480	812,055	3.36%
Total Gross Budget	118,638,630	119,115,338	124,259,033	5,143,695	4.32%	123,209,033	4,093,695	3.44%
REVENUES								
Municipal	15,816,906	15,495,226	15,167,514	(327,712)	-2.11%	15,467,514	(27,712)	-0.18%
School	6,569,500	6,717,200	6,523,880	(193,320)	-2.88%	6,523,880	(193,320)	-2.88%
State Revenues	1,744,000	1,732,234	1,541,000	(191,234)	-11.04%	1,541,000	(191,234)	-11.04%
State Revenues-School Building Aid	1,863,246	1,757,195	1,757,195	0	0.00%	1,757,195	0	0.00%
<i>Use of Fund Balance: Unassigned</i>								
Budget Process	400,000	0	0	0		480,000	480,000	
<i>Use of Fund Balance: Committed</i>								
Property Appraisal	150,000	150,000	100,000	(50,000)	-33.33%	100,000	(50,000)	-33.33%
Debt Service Reserve	1,950,000	1,900,000	1,900,000	0	0.00%	1,900,000	0	0.00%
Supplemental Appropriation	0	150,000	0	(150,000)	-100.00%	0	(150,000)	-100.00%
Total	28,493,652	27,901,855	26,989,589	(912,266)	-3.27%	27,769,589	(132,266)	-0.47%
BUDGETED PROPERTY TAX LEVY	90,144,978	91,213,483	97,269,444	6,055,961	6.64%	95,439,444	4,225,961	4.63%
War Service Credits	540,883	546,825	546,825	0	0.00%	546,825	0	0.00%
Adequate Education Formula	(11,438,069)	(11,597,138)	(12,043,851)	(446,713)	3.85%	(12,043,851)	(446,713)	3.85%
State Education Tax	11,438,069	11,597,138	12,043,851	446,713	3.85%	12,043,851	446,713	3.85%
Total Property Taxes Assessed	90,685,861	91,760,308	95,549,825	3,789,517	4.13%	93,542,825	2,800,000	3.00%
ASSESSED VALUATION WITH UTILITIES	6,151,840,476	6,301,589,965	6,391,589,965	90,000,000	1.43%	6,391,589,965	90,000,000	1.43%
ASSESSED VALUATION NO UTILITIES	5,981,852,063	6,119,299,314	6,209,299,314	90,000,000	1.47%	6,209,299,314	90,000,000	1.47%
MUNICIPAL & SCHOOL TAX RATE	12.05	11.90	12.51	0.61	5.13%	12.22	0.32	2.72%
COUNTY TAX RATE	0.90	0.90	0.91	0.01	1.07%	0.91	0.01	1.07%
STATE EDUCATION TAX RATE	1.91	1.90	1.94	0.04	2.09%	1.94	0.04	2.09%
COMBINED TAX RATE	14.86	14.70	15.36	0.66	4.48%	15.07	0.37	2.54%