

The City of

Portsmouth

New
Hampshire



Monthly Financial Summary Report
Month Ending March 31, 2020
75% of the Fiscal Year 2020

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Comprehensive Annual Financial Report (CAFR) - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2020 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 109-110 of the FY2020 Proposed Annual Budget on the City's website.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2020

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - o General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration
 - o Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - o Regulatory Services
Planning, Inspection, Health Departments
 - o Public Works
 - o Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2020 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2020 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

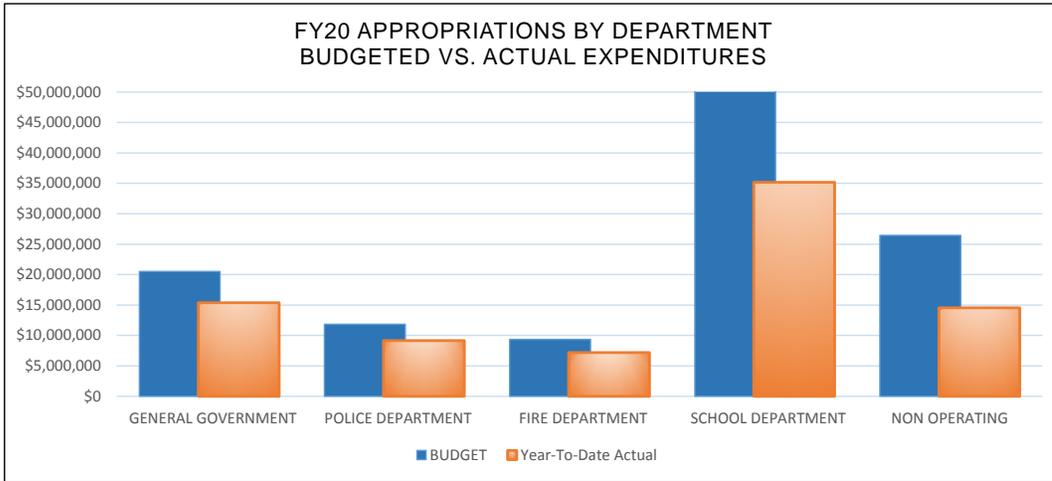
		% of Total
Local Fees, Licenses, Permits	1,539,700	1.3%
Other Local Sources	10,564,901	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	1,300,000	1.1%
School Tuition	6,569,500	5.5%
State Revenues	3,607,246	3.0%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,500,000	2.1%
Estimated Property Tax	90,144,978	76.0%
	\$ 118,638,630	100%

EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,535,072	17.3%
Police	\$11,830,799	10.0%
Fire	\$9,347,650	7.9%
School	\$50,242,858	42.3%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$89,000	0.1%
Non-Operating	\$26,443,251	22.3%
	\$118,638,630	100%

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING March 31, 2020
75% OF FISCAL YEAR



APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended
	ENDING March 31, 2020	ENCUMBRANCES			
OPERATING					
GENERAL GOVERNMENT	20,535,072	167,158	15,383,245	5,151,827	75%
POLICE DEPARTMENT	11,830,799	11,268	9,160,565	2,670,234	77%
FIRE DEPARTMENT	9,347,650	21,682	7,190,888	2,156,762	77%
SCHOOL DEPARTMENT	50,242,858	-	35,172,965	15,069,893	70%
COLLECTIVE BARGAINING	-	-	-	-	-
INDOOR POOL/PRESCOTT PARK	239,000	-	150,000	89,000	63%
TOTAL OPERATING	92,195,379	200,109	67,057,663	25,137,716	73%
NON OPERATING					
DEBT SERVICE	14,471,496	-	5,787,836	8,683,660	40%
COUNTY TAX	5,741,466	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	299,919	517,787	1,292,213	29%
OTHER NON-OPERATING	4,420,289	1,000	2,685,047	1,735,242	61%
TOTAL NON OPERATING	26,443,251	300,919	14,552,035	11,891,216	55%
TOTAL	118,638,630	501,028	81,609,698	37,028,932	69%

EXPENDITURE TRENDS

JULY:

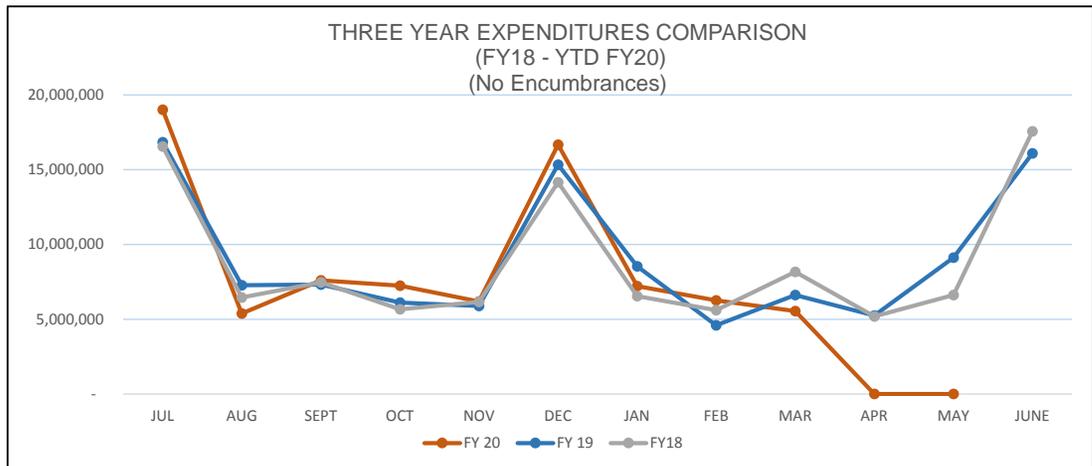
Annualized Expenditures Transfer out from Departments to the *Leave at Termination and Health Insurance Stabilization Funds*.

December:

County Tax Bill is Due.

December & June:

Majority of Bond Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166
FY 19	16,842,575	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 20	7,208,138	6,257,022	5,541,106	-	-	-
FY 19	8,547,458	4,595,363	6,623,236	5,254,757	9,118,422	16,085,065
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,562,904

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING March 31, 2020

75% OF FISCAL YEAR

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
GENERAL GOVERNMENT						
SALARIES	8,381,650	621,136	-	5,955,171	2,426,479	71%
PART TIME SALARIES	945,314	59,983	-	678,997	266,317	72%
OVERTIME	367,711	17,709	-	274,638	93,073	75%
LONGEVITY	64,821	86	-	62,357	2,464	96%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,105,396	-	-	2,105,396	-	100%
HEALTH PREMIUM STIPEND	55,000	5,005	-	12,763	42,237	23%
RETIREMENT	1,354,330	70,058	-	958,805	395,525	71%
OTHER BENEFITS	1,212,946	73,610	-	880,153	332,793	73%
OTHER OPERATING	5,797,904	126,571	167,158	4,204,965	1,592,939	73%
TOTAL GENERAL GOVERNMENT	20,535,072	974,157	167,158	15,383,245	5,151,827	75%
*Annualized Expenditures	(2,355,396)			(2,355,396)		
Net total	18,179,676	974,157	167,158	13,027,849	5,151,827	72%
POLICE DEPARTMENT						
SALARIES	5,894,019	442,103	-	4,282,721	1,611,298	73%
PART TIME SALARIES	142,829	10,362	-	95,154	47,675	67%
OVERTIME	572,894	43,985	-	524,289	48,605	92%
HOLIDAY	195,417	-	-	164,084	31,333	84%
LONGEVITY	42,836	-	-	41,240	1,596	96%
STIPENDS	82,493	123	-	42,519	39,974	52%
SPECIAL DETAIL	60,100	1,495	-	32,549	27,551	54%
* LEAVE AT TERMINATION	130,203	-	-	130,377	(174)	100%
* HEALTH INSURANCE	1,735,715	-	-	1,735,715	-	100%
HEALTH PREMIUM STIPEND	14,000	3,334	-	12,670	1,330	90%
RETIREMENT	1,711,448	120,653	-	1,259,007	452,441	74%
OTHER BENEFITS	482,790	24,678	-	405,172	77,618	84%
OTHER OPERATING	766,055	148,171	11,268	435,068	330,987	57%
POLICE DEPARTMENT TOTAL	11,830,799	794,905	11,268	9,160,565	2,670,234	77%
*Annualized Expenditures	(1,865,918)			(1,865,918)		
Net total	9,964,881	794,905	11,268	7,294,647	2,670,234	73%
FIRE DEPARTMENT						
SALARIES	3,898,675	294,651	-	2,776,233	1,122,442	71%
PART TIME SALARIES	53,829	4,040	-	38,721	15,108	72%
OVERTIME	687,000	40,789	-	491,640	195,360	72%
HOLIDAY	157,416	-	-	127,447	29,969	81%
LONGEVITY	30,939	-	-	32,395	(1,456)	105%
CERTIFICATION STIPENDS	315,258	21,085	-	206,322	108,936	65%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,408,377	-	-	1,408,377	-	100%
HEALTH PREMIUM STIPEND	101,599	20,855	-	60,897	40,702	60%
RETIREMENT	1,548,288	106,262	-	1,083,119	465,169	70%
OTHER BENEFITS	486,522	12,589	-	424,003	62,519	87%
OTHER OPERATING	589,663	51,805	21,682	471,651	118,012	80%
FIRE DEPARTMENT TOTAL	9,347,650	552,077	21,682	7,190,888	2,156,762	77%
*Annualized Expenditures	(1,478,461)			(1,478,461)		
Net total	7,869,189	552,077	21,682	5,712,427	2,156,762	73%
SCHOOL						
SALARIES	27,350,951	2,066,867	-	17,681,014	9,669,937	65%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,489,373	-	-	7,489,373	-	100%
RETIREMENT	4,435,080	320,332	-	2,718,969	1,716,111	61%
WORKERS COMPENSATION	110,189	-	-	109,638	551	99%
OTHER BENEFITS	3,107,885	212,808	-	2,078,422	1,029,463	67%
OTHER OPERATING	7,449,380	388,180	-	4,795,549	2,653,831	64%
SCHOOL DEPARTMENT TOTAL	50,242,858	2,988,187	-	35,172,965	15,069,893	70%
*Annualized Expenditures	(7,789,373)			(7,789,373)		
Net total	42,453,485	2,988,187	-	27,383,592	15,069,893	65%
NON-OPERATING						
DEBT SERVICE	14,471,496	99,900	-	5,787,836	8,683,660	40%
COUNTY TAX	5,741,466	-	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	47,622	299,919	517,787	1,292,213	29%
OTHER NON-OPERATING	4,420,289	84,259	1,000	2,685,047	1,735,242	61%
TOTAL NON-OPERATING	26,443,251	231,781	300,919	14,552,035	11,891,216	55%
COLLECTIVE BARGAINING CONTINGENCY	-				-	
TRANSFER TO INDOOR POOL	150,000			150,000	-	
TRANSFER TO PRESCOTT PARK	89,000				89,000	
TOTAL GENERAL FUND	118,638,630	5,541,106	501,028	81,609,698	37,028,932	69%

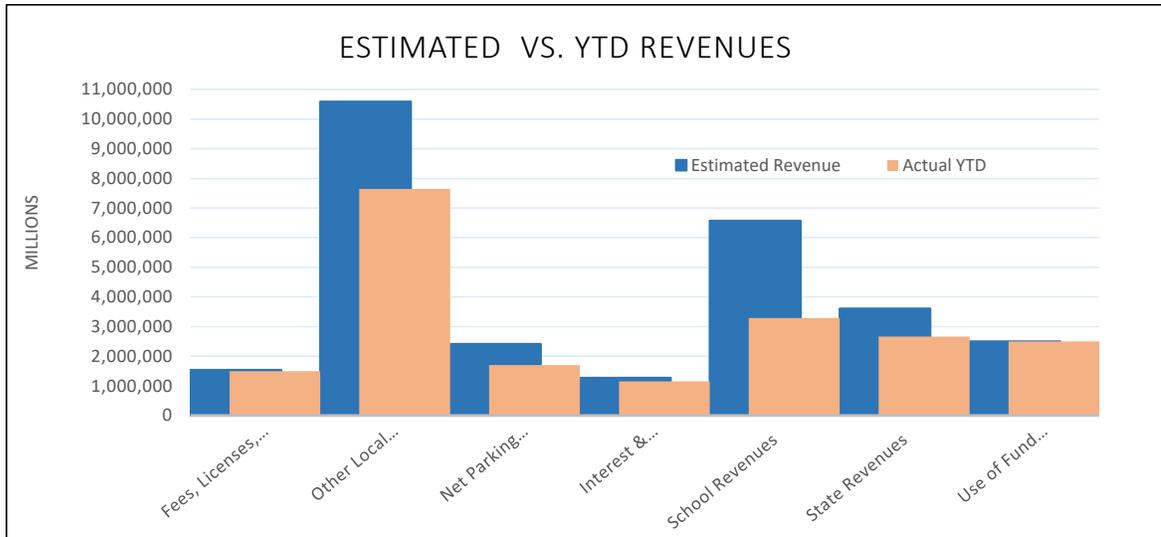
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

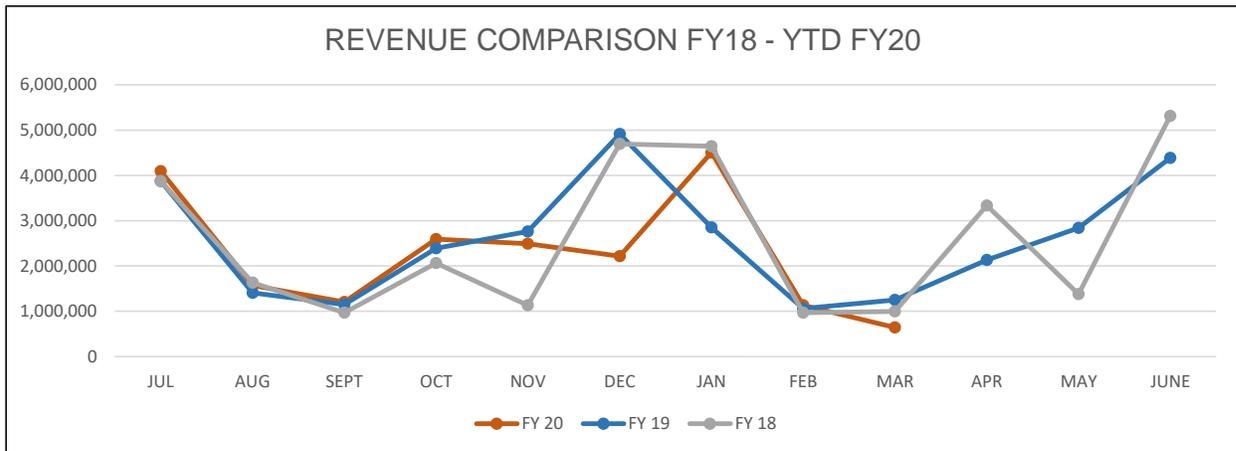
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,539,800	5%	1,493,140	97%
Other Local Sources	10,594,252	37%	7,648,402	72%
Net Parking Revenue	2,412,305	8%	1,699,338	70%
Interest & Penalties	1,270,549	4%	1,152,844	91%
School Revenues	6,569,500	23%	3,291,980	50%
State Revenues	3,607,246	13%	2,661,611	74%
Use of Fund Balance	2,500,000	9%	2,500,000	100%
TOTAL REVENUES	\$ 28,493,652	100%	\$ 20,447,315	72%

Line item detail on the following page



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 20	4,505,484	1,129,603	642,239	-	-	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	4,386,632
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING MARCH 31, 2020 - 75.0% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	90,144,978	0	90,571,793	100%
TOTAL PROPERTY TAXES	90,144,978	0	90,571,793	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	12,000	115	11,473	96%
OTHER LICENSES	26,000	20	4,395	17%
PLANNING BOARD	65,000	11,499	112,321	173%
BOARD OF ADJUSTMENTS	42,000	165	29,643	71%
SITE REVIEW	40,000	0	8,157	20%
BLD PERMITS-PORTS	500,000	27,286	452,902	91%
BLD PERMITS-PEASE	55,000	26,560	65,780	120%
BLD PERMITS-FIRE	90,000	8,058	97,788	109%
ELEC PERMITS-PORT	85,000	13,225	95,920	113%
ELEC PERMITS-PEASE	15,000	7,920	30,815	205%
PLUM PERMITS-PORT	140,000	30,985	175,070	125%
PLUM PERMITS-PEASE	20,000	1,140	15,070	75%
SIGN PERMITS	6,000	315	4,175	70%
POLICE HAND GUN PERMITS	300	40	340	113%
POLICE ALARMS	26,000	1,700	15,650	60%
BURNING PERMITS	1,500	0	700	47%
FIRE ALARMS	0	0	0	0%
EXCAVATION PERMITS	40,000	2,225	30,047	75%
FLAGGING PERMIT	11,000	1,000	4,700	43%
SOLID WASTE	40,000	3,616	41,988	105%
OUTDOOR POOL	25,000	0	22,881	92%
RECREATION RENTALS	220,000	17,348	200,496	91%
BOAT RAMP FEES	10,000	0	4,170	42%
HEALTH FOOD PERMITS	70,000	125	68,660	98%
TOTAL LOCAL FEES, LICENSES AND PERMITS	1,539,800	153,343	1,493,140	97%
OTHER LOCAL SOURCES				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	130,000	8,686	203,745	157%
MUNICIPAL AGENT FEES	70,000	5,334	54,876	78%
MOTOR VEHICLE FEES	4,730,000	313,948	3,659,906	77%
TITLE APPLICATIONS	9,000	494	7,182	80%
BOAT REGISTRATION	10,000	534	5,234	52%
PDA AIRPORT DISTRICT	2,750,000	0	1,339,632	49%
WATER/SEWER OVERHEAD	1,301,352	108,446	976,014	75%
SALE - MUNICIPAL PROP	5,000	0	15,634	313%
MISC REVENUE	70,000	9,174	81,884	117%
DOG LICENSES	17,000	169	7,649	45%
MARRIAGE LICENSES	2,200	112	1,512	69%
CERTIFICATES-BIRTH	26,000	2,238	23,044	89%
RENTAL OF CITY PROPERTY	56,000	22,436	87,137	156%
RENTAL OF CITY HALL COM	22,000	1,749	15,957	73%
CABLE FRANCHISE FEE	360,000	0	360,000	100%
POLICE OUTSIDE DETAIL	150,000	7,122	125,037	83%
AMBULANCE FEES	870,000	85,520	679,199	78%
BLASTING PERMIT	100	0	100	100%
NEW DRIVEWAY PERMIT	100	0	500	500%
WELFARE DEPT REIMBURSEMENT	15,000	350	4,161	28%
TOTAL OTHER LOCAL SOURCES	10,594,252	566,313	7,648,402	72%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	3,306,000	169,884	2,506,730	76%
METER SPACE RENTAL	90,000	1,970	117,550	131%
PARKING METER -IN DASH	110,000	7,505	70,055	64%
CHARGING STATION	0	631	4,959	0%
HANOVER TRANSIENT	2,561,875	83,185	1,784,661	70%
HANOVER PASSES	1,852,500	89,120	1,240,643	67%
FOUNDRY PL TRANSIENT	214,000	8,794	165,734	77%
FOUNDRY PL PASSES	340,500	14,338	242,277	71%
PASS REINSTATEMENT	2,500	195	2,285	91%
FOUNDRY PL PASS REINSTATEMENT	1,000	75	1,500	150%
PARKING VIOLATIONS	715,000	33,810	662,047	93%
BOOT REMOVAL FEE	15,000	0	150	1%
SUMMONS ADMINISTRATION FEE	3,000	0	50	2%
TOTAL PARKING REVENUES	9,211,375	409,506	6,798,640	74%
TRANSFER TO PARKING FUND	(6,799,070)	(566,589)	(5,099,302)	75%
NET PARKING REVENUES FOR GENERAL FUND	2,412,305	(157,083)	1,699,338	70%
INTEREST & PENALTIES				
INTEREST ON TAXES	170,549	4,127	137,219	80%
INTEREST ON INVESTMENT	1,100,000	81,507	1,015,625	92%
TOTAL INTEREST & PENALTIES	1,270,549	85,634	1,152,844	91%
SCHOOL REVENUES				
TUITION	6,556,500	(5,969)	3,278,875	50%
OTHER SOURCES	13,000	0	13,105	101%
TOTAL SCHOOL REVENUES	6,569,500	(5,969)	3,291,980	50%
STATE REVENUES				
MUNICIPAL AID	0	0	205,234	0%
ROOMS AND MEALS TAX	1,122,000	0	1,124,349	100%
HIGHWAY BLOCK GRANT	435,000	0	362,182	83%
STATE AID-LAND FILL	0	0	0	0%
KINDERGARTEN AID	187,000	0	38,223	20%
BONDED DEBT-SCHOOL	1,016,222	0	508,111	50%
OTHER STATE REVENUE	847,024	0	423,512	50%
TOTAL STATE REVENUES	3,607,246	0	2,661,611	74%
USE OF FUND BALANCE				
TR FR FUND 33	0	0	0	0%
USE OF FUND BALANCE	400,000	0	400,000	100%
RESERVE FOR DEBT	1,950,000	0	1,950,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
USE OF RESERVE-BOND PAYMENT	0	0	0	0%
TOTAL USE OF FUND BALANCE	2,500,000	0	2,500,000	100%
TOTAL GENERAL FUND REVENUE	118,638,630	642,239	111,019,108	94%

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2020 Annual Budget

Water Fund

Full Accrual Budget	\$ 9,080,801
Cash Requirements	\$ 10,110,594

Sewer Fund

Full Accrual Budget	\$ 14,202,023
Cash Requirements	\$ 18,869,274

User Rate Structure - Fiscal Year 2020

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.77
Greater than 10 units	\$15.14

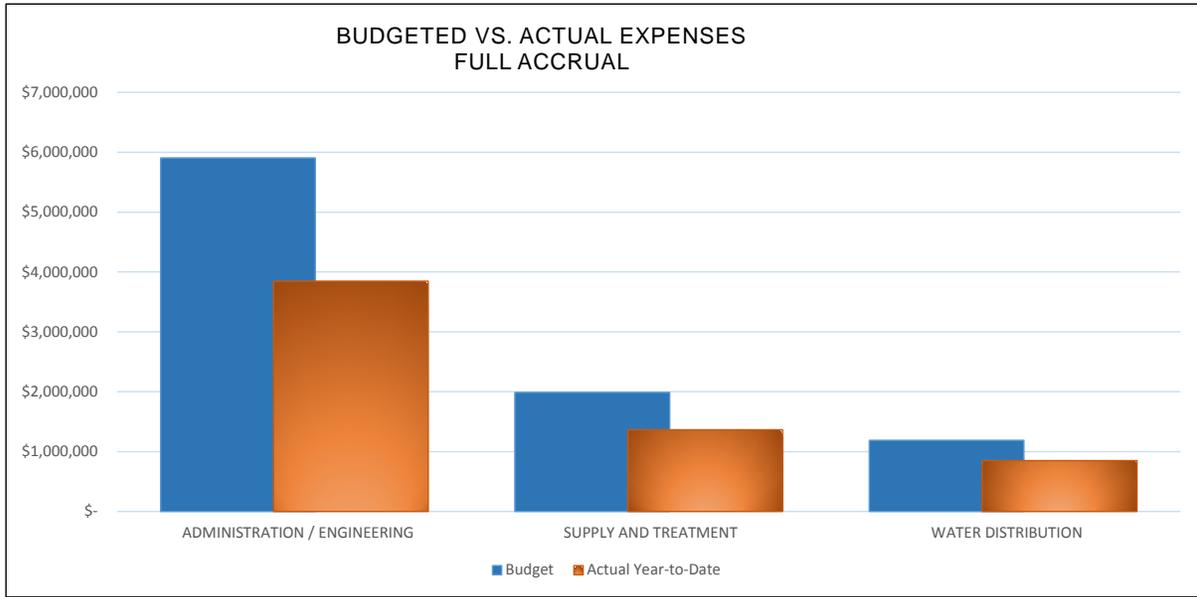
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

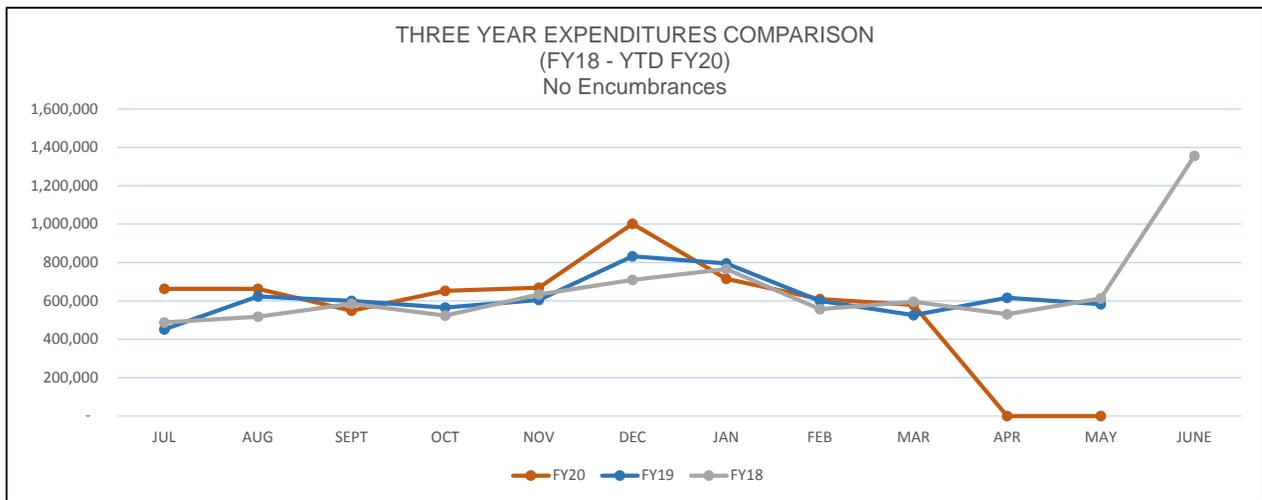
WATER FUND YTD EXPENSES

MONTH ENDING March 31, 2020

75% OF FISCAL YEAR



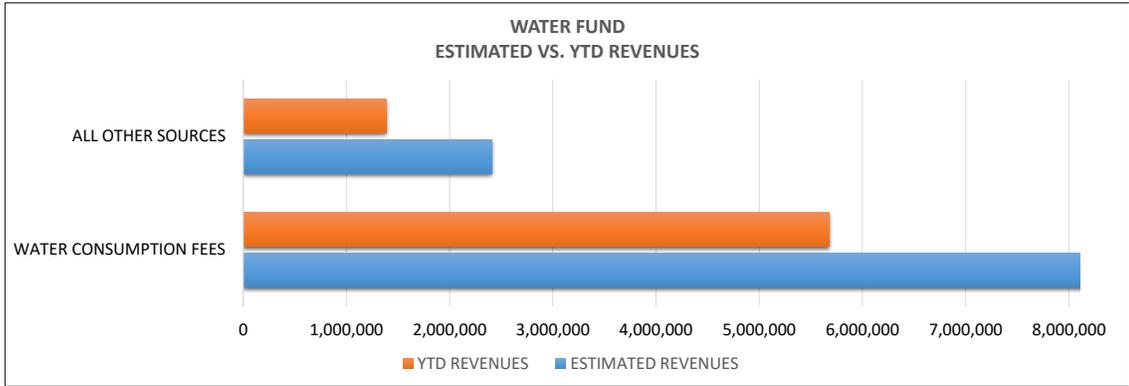
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		March 31, 2020				
ADMINISTRATION / ENGINEERING	5,904,243	345,838	13,176	3,846,677	2,057,566	65.2%
SUPPLY AND TREATMENT	1,989,017	154,130	36,662	1,364,979	624,038	68.6%
WATER DISTRIBUTION	1,187,541	72,572	15,759	850,077	337,464	71.6%
TOTAL	9,080,801.00	572,540	65,597	6,061,733	3,019,068	66.8%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	663,011	663,011	549,566	652,609	668,648	1,001,558
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

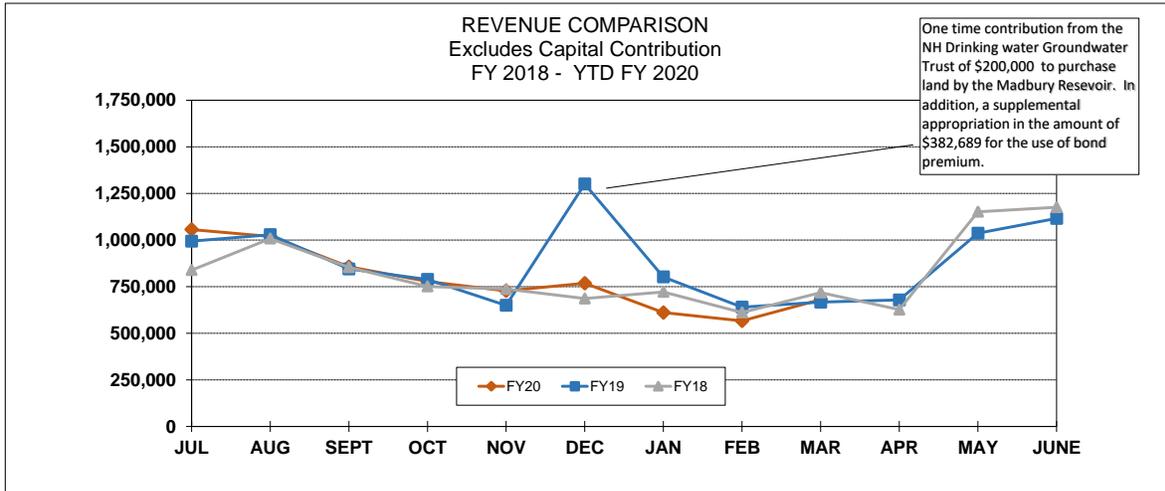
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	715,268	609,128	578,820	-	-	-
FY 19	794,488	599,554	525,873	616,382	582,484	-
FY18	766,312	556,833	595,793	530,773	612,272	1,355,008

WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,222,671	77.3%	5,678,533	69.1%
OTHER CHARGES	1,917,339	18.0%	1,082,812	56.5%
OTHER FINANCING SOURCES	493,204	4.7%	302,386	61.3%
CAPITAL CONTRIBUTIONS	0	0.0%	2,848,815	0.0%
TOTAL	\$ 10,633,214	100.0%	\$ 9,912,547	93.2%

- Water Consumption Fees*: Revenues based on water consumption
- Other Charges*: Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources*: Interest on investments, interest only for special agreements
- Capital Contributions*: Contributions for capital projects from other governments or private entities



FY18	1,215,792
FY19	1,771,085
FY20 YTD	<u>2,796,815</u>
Total to date	\$5,783,692

\$52,000

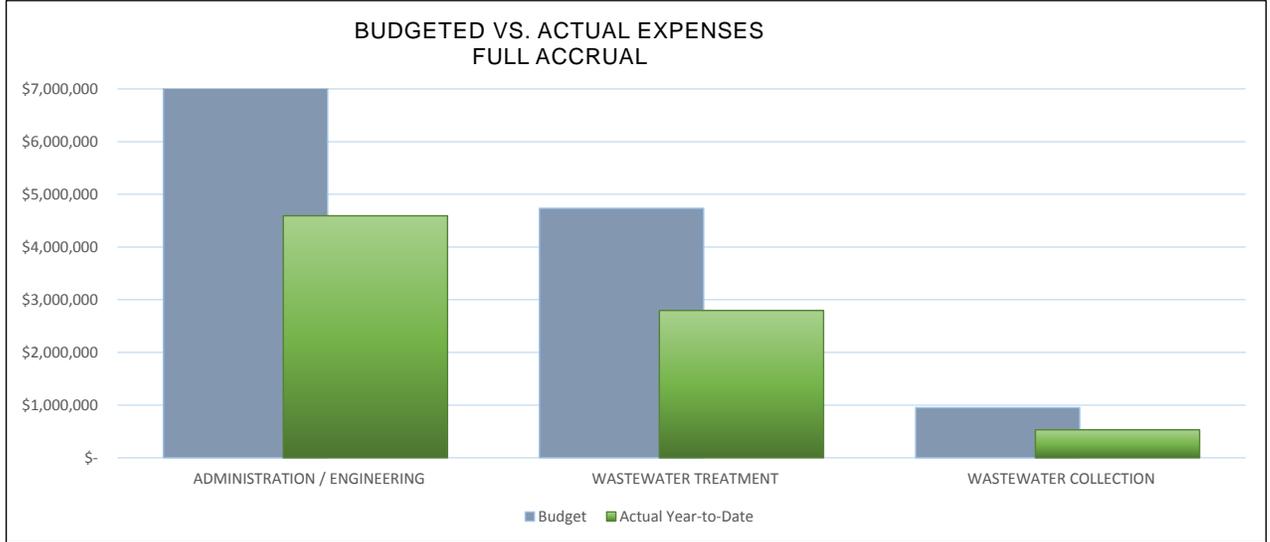
FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,056,156	1,019,564	856,827	777,781	727,738	768,111
FY19	993,800	1,028,451	845,025	788,402	649,884	1,300,682
FY18	838,590	1,007,896	853,629	751,069	737,062	686,356

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	610,800	566,515	680,239	-	-	-
FY19	801,873	639,863	666,901	678,537	1,036,551	1,116,114
FY18	721,789	611,340	718,228	626,619	1,151,748	1,175,887

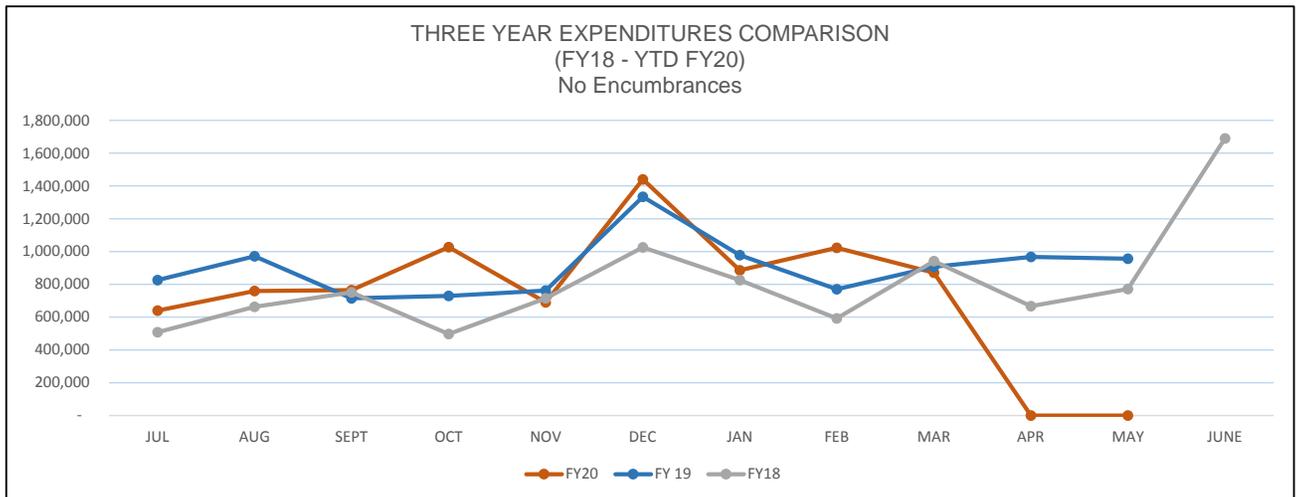
SEWER FUND EXPENSES

MONTH ENDING March 31, 2020

75% OF FISCAL YEAR



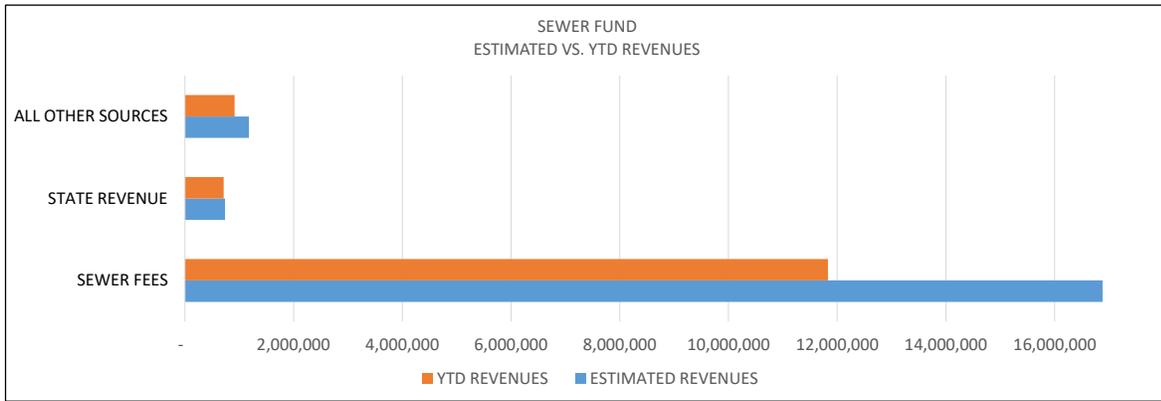
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>March 31, 2020</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	8,119,817	502,358	30,676	4,592,345	3,527,472	56.6%
WASTEWATER TREATMENT	4,733,809	320,078	99,867	2,795,895	1,937,914	59.1%
WASTEWATER COLLECTION	950,591	48,875	84,928	530,957	419,634	55.9%
TRANSFER TO STORMWATER	397,806	-	-	397,806	-	100.0%
TOTAL	14,202,023	871,311	215,470	8,317,002	5,885,021	58.56%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	640,427	758,976	764,739	1,026,985	690,416	1,440,490
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	885,513	1,022,676	871,311	-	-	-
FY 19	977,718	770,846	907,578	966,993	956,089	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278

SEWER FUND REVENUES



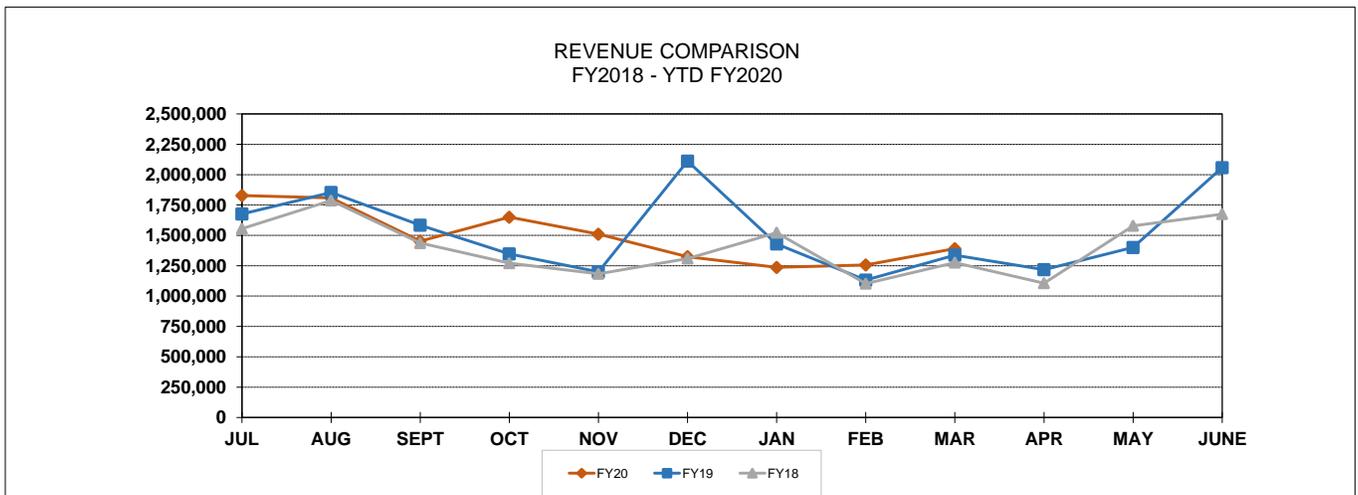
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,880,687	89.8%	11,828,906	70.1%
OTHER CHARGES	317,500	1.7%	144,562	45.5%
STATE REVENUE	738,214	3.9%	712,533	96.5%
OTHER FINANCING SOURCES	861,137	4.6%	769,321	89.3%
TOTAL	18,797,538	100.0%	13,455,323	71.6%

Sewer Fees: Sewer charges based on water consumption

Other Charges: Septage, permits, and capacity use surcharge

State Revenue: State Aid Grants

Other Financing Sources: Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,827,892	1,807,803	1,452,384	1,649,622	1,510,114	1,324,142
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	1,236,612	1,256,362	1,390,393	-	-	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	2,058,078
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136

PARKING AND TRANSPORTATION FUND

MONTH ENDING March 31, 2020

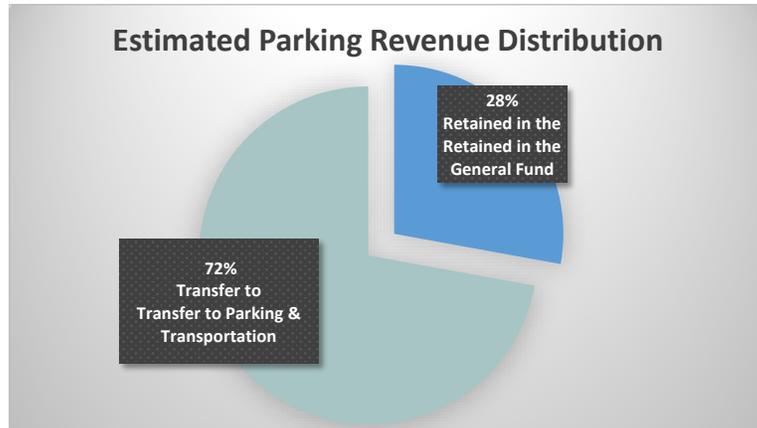
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

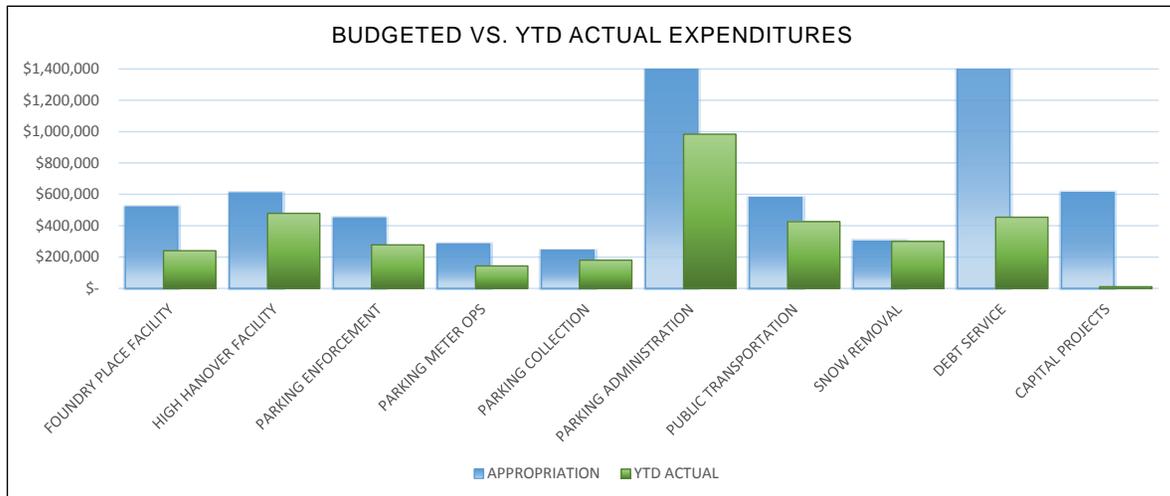
Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY20 to be \$ 8.6 million.
 26% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for
Year-to-date
Parking Revenues



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING	ENCUMBRANCES			
		<i>March 31, 2020</i>				
FOUNDRY PLACE FACILITY	519,073	32,505	-	240,330	278,743	46.3%
HIGH HANOVER FACILITY	608,392	42,591	1,355	480,201	128,191	78.9%
PARKING ENFORCEMENT	448,508	24,812	2,651	280,225	168,283	62.5%
PARKING METER OPS	283,392	10,790	1,002	144,288	139,104	50.9%
PARKING COLLECTION	241,789	20,723	-	180,110	61,679	74.5%
PARKING ADMINISTRATION	1,479,661	98,323	1,064	984,750	494,911	66.6%
PUBLIC TRANSPORTATION	578,595	32,833	21,833	447,495	131,100	77.3%
SNOW REMOVAL	300,000	300,000	-	300,000	-	100.0%
DEBT SERVICE	2,292,500	-	-	454,034	1,838,466	19.8%
CAPITAL PROJECTS	610,000	-	-	10,750	599,250	1.8%
CONTINGENCY	175,000	-	-	-	175,000	0.0%
TOTAL	7,536,910	562,577	27,905	3,522,183	4,014,727	46.7%