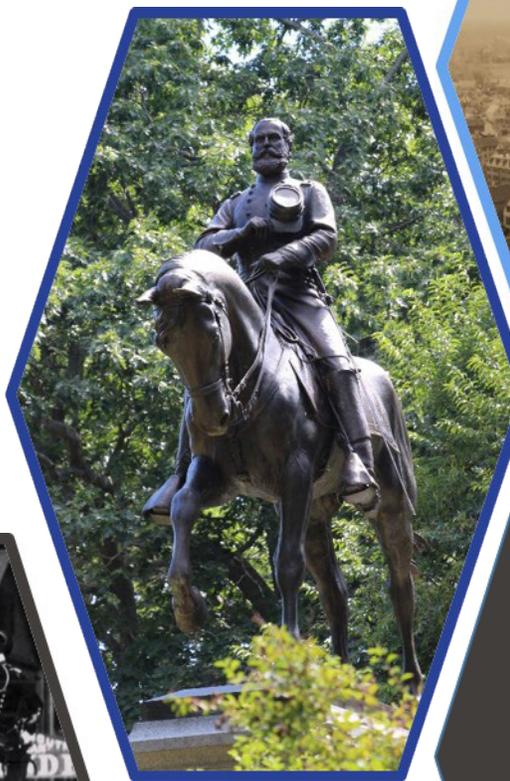
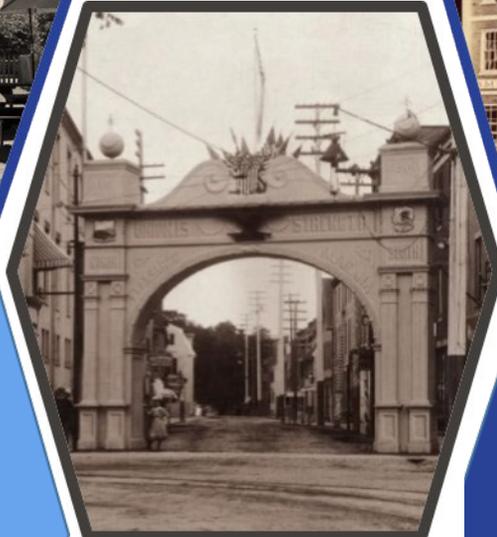




PORTSMOUTH NH  
**P400**  
 HISTORY LIGHTS OUR WAY  
 1623 - 2023



FY 2023



**Monthly Financial  
 Summary Report**  
 Month Ending May 31, 2023  
*91.7% Fiscal Year*

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

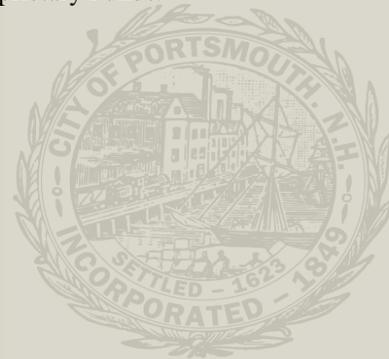
[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2023 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 15-17 (PDF pages 27-29) and 123-124 (PDF pages 135-136) of the FY2023 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2023

The General Fund Budget represents: appropriations for the *Operating Budget* ( services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* ( Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

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*The FY 2023 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2023 GENERAL FUND BUDGET

### ESTIMATED REVENUES - detail pages 5-7

		% of Total
Local Fees, Licenses, Permits	1,888,300	1.4%
Other Local Sources	11,237,714	8.5%
Net Parking Revenues	2,412,305	1.8%
Interest/Penalties	871,491	0.7%
School Tuition/Other	6,745,978	5.1%
State Revenues	7,498,195	5.7%
Use of Fund Balance	3,450,000	2.6%
Estimated Property Tax	98,320,928	74.2%
	<u>\$ 132,424,911</u>	<u>100%</u>

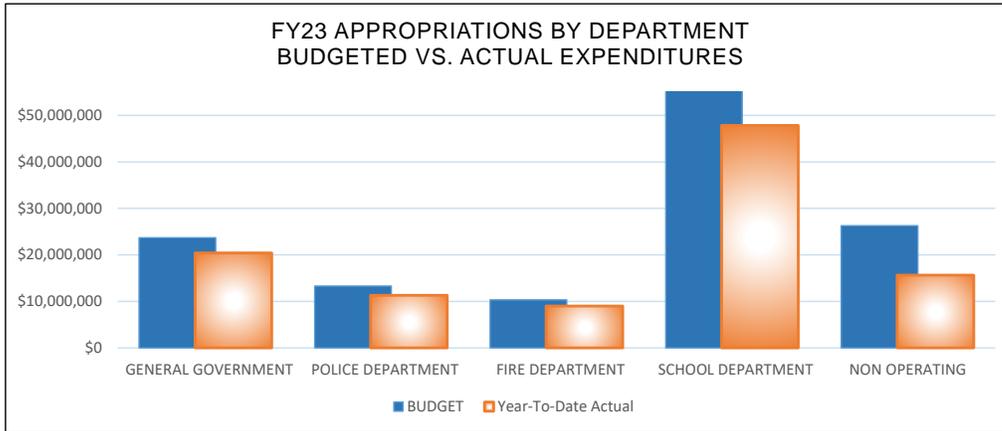
### EXPENDITURES - detail pages 3 & 4

	Approved	% of Total
Municipal	\$23,695,511	17.9%
Police	\$13,321,137	10.1%
Fire	\$10,355,485	7.8%
School	\$57,980,007	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$272,255	0.2%
Transfer to Community Campus	\$360,788	0.3%
Non-Operating	\$26,289,728	19.9%
	<u>\$132,424,911</u>	<u>100%</u>

*Novmeber 1, 2022 - Supplemental Appropriation  
\$500,000 for Deer Street Associate  
Settlement  
January 9, 2023 - Supplemental Appropriation  
\$150,000 for McIntyre Design  
and Engineering*

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING May 31, 2023**  
**91.7% of Fiscal Year**



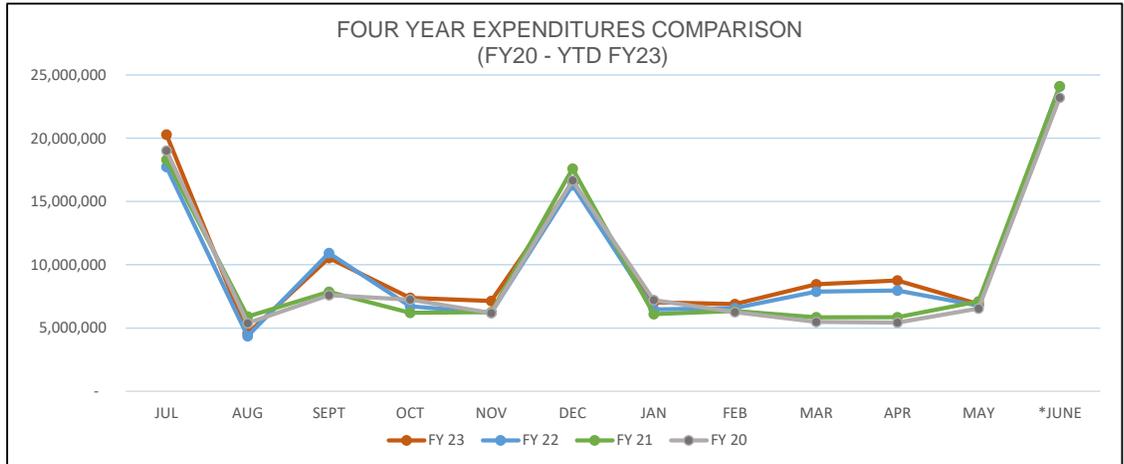
APPROPRIATION	PERIOD ENDING May 31, 2023	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended	
<b>OPERATING</b>						
GENERAL GOVERNMENT	23,695,511	1,560,392	290,586	20,424,003	3,271,508	86%
POLICE DEPARTMENT	13,321,137	793,798	114,671	11,311,380	2,009,757	85%
FIRE DEPARTMENT	10,355,485	697,962	65,267	9,002,589	1,352,896	87%
SCHOOL DEPARTMENT	57,980,007	3,685,543	-	47,848,434	10,131,573	83%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	783,043	52,754	-	730,289	52,754	93%
<b>TOTAL OPERATING</b>	<b>106,135,183</b>	<b>6,790,449</b>	<b>470,524</b>	<b>89,316,695</b>	<b>16,818,488</b>	<b>84%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	13,749,821	-	-	6,217,420	7,532,401	45%
COUNTY TAX	5,730,000	-	-	5,546,962	183,038	97%
CAPITAL OUTLAY	985,000	-	65,725	128,101	856,899	13%
OTHER NON-OPERATING	5,824,907	101,904	27,637	3,754,858	2,070,049	64%
<b>TOTAL NON OPERATING</b>	<b>26,289,728</b>	<b>101,904</b>	<b>93,362</b>	<b>15,647,341</b>	<b>10,642,387</b>	<b>60%</b>
<b>TOTAL</b>	<b>132,424,911</b>	<b>6,892,353</b>	<b>563,886</b>	<b>104,964,037</b>	<b>27,460,874</b>	<b>79%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
 Annualized Expenditures  
 Transfer out from  
 Departments to the *Leave  
 at Termination and Health  
 Insurance* Stabilization  
 Funds.

**December**  
 County Tax Bill is Due.

**December & June**  
 Majority of Bond  
 Payments are due.



\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,892,353	-
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	23,211,705

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING May 31, 2023**

**91.7% of Fiscal Year**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	%
						ENC/EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	10,533,221	815,872	-	8,821,601	1,711,620	84%
PART TIME SALARIES	1,082,042	79,336	-	940,571	141,471	87%
OVERTIME	390,000	17,676	-	396,771	(6,771)	102%
LONGEVITY	68,352	585	-	78,428	(10,076)	115%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,094,791	-	-	2,094,791	-	100%
HEALTH PREMIUM STIPEND	25,000	-	-	12,314	12,686	49%
RETIREMENT	1,606,460	125,189	11,899	1,381,929	224,531	86%
OTHER BENEFITS	1,307,462	80,885	-	1,073,492	233,970	82%
OTHER OPERATING	6,238,183	440,849	278,687	5,274,105	964,078	85%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>23,695,511</b>	<b>1,560,392</b>	<b>290,586</b>	<b>20,424,003</b>	<b>3,271,508</b>	<b>86%</b>
<i>*Annualized Expenditures</i>	<i>(2,444,791)</i>	<i>-</i>	<i>-</i>	<i>(2,444,791)</i>	<i>-</i>	<i>-</i>
Net total	<b>21,250,720</b>	<b>1,560,392</b>	<b>290,586</b>	<b>17,979,212</b>	<b>3,271,508</b>	<b>85%</b>
<b>POLICE DEPARTMENT</b>						
SALARIES	6,456,047	441,007	-	5,045,365	1,410,682	78%
PART TIME SALARIES	163,698	8,978	-	114,549	49,149	70%
OVERTIME	670,809	78,932	-	888,671	(217,862)	132%
HOLIDAY	216,413	-	-	169,020	47,393	78%
LONGEVITY	39,158	-	-	31,475	7,683	80%
STIPENDS	97,185	1,520	-	44,505	52,680	46%
SPECIAL DETAIL	72,193	1,528	-	33,161	39,032	46%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,642,046	-	-	1,642,046	-	100%
HEALTH PREMIUM STIPEND	12,250	-	-	9,645	2,605	79%
RETIREMENT	2,279,621	156,589	-	1,851,413	428,208	81%
OTHER BENEFITS	506,694	24,108	-	413,924	92,770	82%
OTHER OPERATING	984,820	81,136	114,671	887,405	97,415	90%
<b>POLICE DEPARTMENT TOTAL</b>	<b>13,321,137</b>	<b>793,798</b>	<b>114,671</b>	<b>11,311,380</b>	<b>2,009,757</b>	<b>85%</b>
<i>*Annualized Expenditures</i>	<i>(1,822,249)</i>	<i>-</i>	<i>-</i>	<i>(1,822,249)</i>	<i>-</i>	<i>-</i>
Net total	<b>11,498,888</b>	<b>793,798</b>	<b>114,671</b>	<b>9,489,131</b>	<b>2,009,757</b>	<b>83%</b>
<b>FIRE DEPARTMENT</b>						
SALARIES	4,472,043	328,793	-	3,702,437	769,606	83%
PART TIME SALARIES	24,827	2,345	-	20,412	4,415	82%
OVERTIME	805,980	85,024	-	689,619	116,361	86%
HOLIDAY	168,523	-	-	142,146	26,377	84%
LONGEVITY	31,292	-	-	27,505	3,787	88%
CERTIFICATION STIPENDS	382,939	25,607	-	293,919	89,020	77%
* LEAVE AT TERMINATION	170,084	-	-	170,084	-	100%
* HEALTH INSURANCE	1,061,916	-	-	1,061,916	-	100%
HEALTH PREMIUM STIPEND	100,924	-	-	85,228	15,696	84%
RETIREMENT	1,921,043	143,717	-	1,587,315	333,728	83%
OTHER BENEFITS	573,193	13,683	-	534,137	39,056	93%
OTHER OPERATING	642,721	98,793	65,267	687,870	(45,149)	107%
<b>FIRE DEPARTMENT TOTAL</b>	<b>10,355,485</b>	<b>697,962</b>	<b>65,267</b>	<b>9,002,589</b>	<b>1,352,896</b>	<b>87%</b>
<i>*Annualized Expenditures</i>	<i>(1,232,000)</i>	<i>-</i>	<i>-</i>	<i>(1,232,000)</i>	<i>-</i>	<i>-</i>
Net total	<b>9,123,485</b>	<b>697,962</b>	<b>65,267</b>	<b>7,770,589</b>	<b>1,352,896</b>	<b>85%</b>
<b>SCHOOL</b>						
SALARIES	30,929,249	2,426,473	-	24,631,277	6,297,972	80%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	8,614,715	-	-	8,614,715	-	100%
RETIREMENT	5,993,141	440,877	-	4,575,279	1,417,862	76%
WORKERS COMPENSATION	133,444	-	-	132,857	587	100%
OTHER BENEFITS	3,461,041	273,500	-	2,743,820	717,221	79%
OTHER OPERATING	8,548,417	544,693	-	6,850,487	1,697,930	80%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>57,980,007</b>	<b>3,685,543</b>	<b>-</b>	<b>47,848,434</b>	<b>10,131,573</b>	<b>83%</b>
<i>*Annualized Expenditures</i>	<i>(8,914,715)</i>	<i>-</i>	<i>-</i>	<i>(8,914,715)</i>	<i>-</i>	<i>-</i>
Net total	<b>49,065,292</b>	<b>3,685,543</b>	<b>-</b>	<b>38,933,719</b>	<b>10,131,573</b>	<b>79%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	13,749,821	-	-	6,217,420	7,532,401	45%
COUNTY TAX	5,730,000	-	-	5,546,962	183,038	97%
CAPITAL OUTLAY	985,000	-	65,725	128,101	856,899	13%
OTHER NON-OPERATING	5,824,907	101,904	27,637	3,754,858	2,070,049	64%
<b>TOTAL NON-OPERATING</b>	<b>26,289,728</b>	<b>101,904</b>	<b>93,362</b>	<b>15,647,341</b>	<b>10,642,387</b>	<b>60%</b>
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	150,000	-	-	150,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	360,788	30,066	-	330,722	30,066	92%
TRANSFER TO PRESCOTT PARK	272,255	22,688	-	249,567	22,688	92%
<b>TOTAL GENERAL FUND</b>	<b>132,424,911</b>	<b>6,892,353</b>	<b>563,886</b>	<b>104,964,037</b>	<b>27,460,874</b>	<b>79%</b>

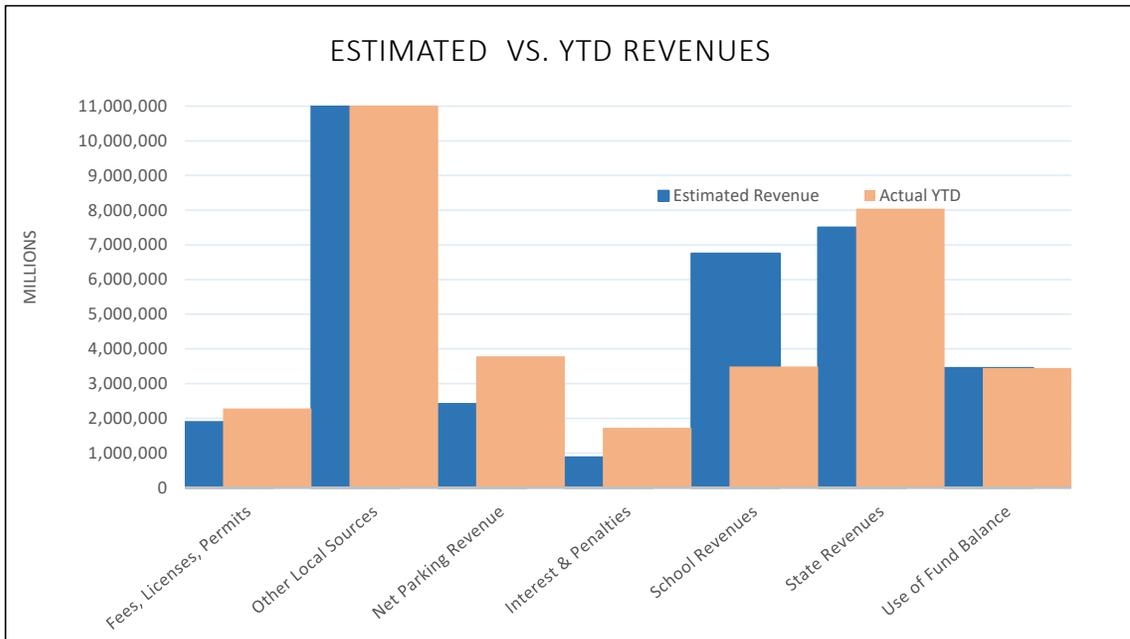
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

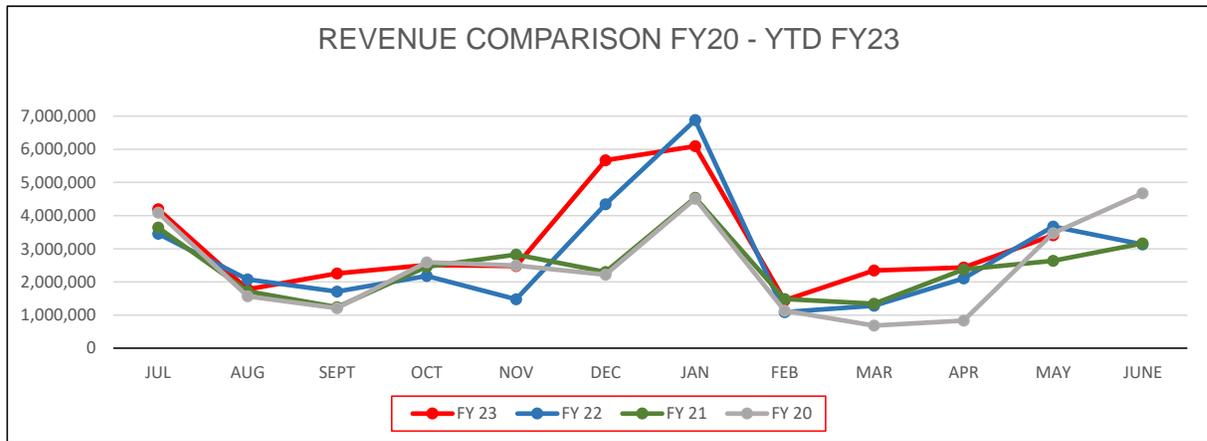
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received	
				%
Fees, Licenses, Permits	1,888,300	5%	2,281,070	121%
Other Local Sources	11,237,714	33%	11,835,158	105%
Net Parking Revenue	2,412,305	7%	3,787,293	157%
Interest & Penalties	871,491	3%	1,729,293	198%
School Revenues	6,745,978	20%	3,491,190	52%
State Revenues	7,498,195	22%	8,047,129	107%
Use of Fund Balance	3,450,000	10%	3,450,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 34,103,983</b>	<b>100%</b>	<b>\$ 34,621,133</b>	<b>102%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 23	6,094,525	1,443,756	2,346,319	2,432,657	3,411,070	-
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255
FY 20	4,505,484	1,129,603	680,899	834,439	3,469,022	4,674,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING MAY 31, 2023 - 91.7% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	98,320,928	0	97,918,521	100%
<b>TOTAL PROPERTY TAXES</b>	<b>98,320,928</b>	<b>0</b>	<b>97,918,521</b>	<b>100%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	2,590	13,869	116%
OTHER LICENSES	12,000	4,930	14,860	124%
PLANNING BOARD/BOA/SITE REVIEW	170,000	43,329	188,789	111%
BLD PERMITS-PORTS	840,000	143,181	785,260	93%
BLD PERMITS-PEASE	55,000	35	61,118	111%
BLD PERMITS-FIRE	105,000	7,836	82,579	79%
ELEC PERMITS-PORT	105,000	27,379	139,233	133%
ELEC PERMITS-PEASE	15,000	1,285	60,645	404%
PLUM PERMITS-PORT	154,000	16,595	230,853	150%
PLUM PERMITS-PEASE	20,000	530	32,105	161%
SIGN PERMITS	6,000	1,355	5,650	94%
POLICE ALARMS	30,000	75	40,150	134%
BURNING PERMITS	1,500	0	0	0%
EXCAVATION PERMITS	70,000	6,850	74,900	107%
FLAGGING PERMIT	9,200	1,650	13,300	145%
SOLID WASTE	75,000	7,057	70,504	94%
BLASTING PERMIT	100	100	300	300%
NEW DRIVEWAY PERMIT	1,500	100	500	33%
OUTDOOR POOL	15,000	99	38,882	259%
RECREATION DEPARTMENT	100,000	23,660	285,213	285%
BOAT RAMP FEES	12,000	1,550	17,965	150%
RECREATION RENTALS	0	815	9,870	0%
HEALTH FOOD PERMITS	80,000	7,985	114,525	143%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,888,300</b>	<b>298,986</b>	<b>2,281,070</b>	<b>121%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	71	419	419%
PAYMENTS IN LIEU OF TAXES	190,000	0	195,737	103%
MUNICIPAL AGENT FEES	73,000	6,978	71,028	97%
MOTOR VEHICLE FEES	4,950,000	435,387	4,896,998	99%
TITLE APPLICATIONS	9,000	778	8,696	97%
BOAT REGISTRATION	11,000	4,087	14,578	133%
PDA AIRPORT DISTRICT	2,750,000	1,547,987	3,074,768	112%
WATER/SEWER OVERHEAD	1,604,422	133,702	1,470,720	92%
SALE - MUNICIPAL PROP	5,000	0	46,078	922%
MISC REVENUE	70,000	26,231	245,403	351% *
TRANSFER FROM FUND 13	0	0	166	0%
DOG LICENSES	17,000	2,725	14,867	87%
MARRIAGE LICENSES	2,200	217	1,764	80%
CERTIFICATES-BIRTH	30,000	2,272	29,669	99%
RENTAL OF CITY PROPERTY	50,000	22,170	122,040	244%
RENTAL OF CITY HALL COM	20,692	1,767	19,239	93%
CABLE FRANCHISE FEE	360,000	0	360,000	100%
POLICE HAND GUN PERMITS	300	20	270	90%
POLICE OUTSIDE DETAIL	170,000	74,468	277,708	163%
AMBULANCE FEES	910,000	106,234	983,575	108%
WELFARE DEPT REIMBURSEMENT	15,000	338	1,434	10%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>11,237,714</b>	<b>2,365,431</b>	<b>11,835,158</b>	<b>105%</b>

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,250,000	403,141	3,814,249	117%
METER SPACE RENTAL	150,000	9,805	213,285	142%
CHARGING STATION	10,000	1,663	15,393	154%
PARKING AREA SERVICE AGREEMENT	50,000	18,000	21,000	42%
HANOVER TRANSIENT	1,909,000	212,163	2,151,001	113%
HANOVER PASSES	1,265,100	89,786	1,088,096	86%
FOUNDRY PL TRANSIENT	502,000	41,201	378,833	75%
FOUNDRY PL PASSES	451,500	38,729	433,685	96%
PASS REINSTATEMENT	750	75	660	88%
FOUNDRY PL PASS REINSTATEMENT	750	90	910	121%
PARKING VIOLATIONS	700,000	101,021	1,057,178	151%
BOOT REMOVAL FEE	5,000	1,350	4,650	93%
<b>TOTAL PARKING REVENUES</b>	<b>8,294,100</b>	<b>917,023</b>	<b>9,178,939</b>	<b>111%</b>
TRANSFER TO PARKING FUND	(5,881,795)	(490,150)	(5,391,645)	92%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>426,873</b>	<b>3,787,293</b>	<b>157%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	171,000	5,972	134,650	79%
INTEREST ON INVESTMENT	700,491	215,039	1,594,643	228%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>871,491</b>	<b>221,011</b>	<b>1,729,293</b>	<b>198%</b>
<b>SCHOOL REVENUES</b>				
** TUITION	6,711,920	10,429	3,455,878	51%
* OTHER SOURCES	34,058	50	35,311	104%
<b>TOTAL SCHOOL REVENUES</b>	<b>6,745,978</b>	<b>10,479</b>	<b>3,491,190</b>	<b>52%</b>
<b>STATE REVENUES</b>				
STATE AID RETIREMENT	650,000	0	624,196	96%
ROOMS AND MEALS TAX	1,550,000	0	1,938,850	125%
HIGHWAY BLOCK GRANT	420,000	88,290	441,672	105%
BONDED DEBT- HIGH SCHOOL	1,016,222	0	1,016,222	100%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	740,974	100%
ADEQUATE EDUCATION GRANT	3,121,000	0	3,285,215	105%
<b>TOTAL STATE REVENUES</b>	<b>7,498,195</b>	<b>88,290</b>	<b>8,047,129</b>	<b>107%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,650,000	0	1,650,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>3,450,000</b>	<b>0</b>	<b>3,450,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>132,424,911</b>	<b>3,411,070</b>	<b>132,539,654</b>	<b>100%</b>

\*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

\*\*Tuition from Greenland, New Castle, Newington and Rye is collected January and June

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2023 Annual Budget

### Water Fund

Full Accrual Budget	\$ 11,422,585
Cash Requirements	\$ 12,241,173

### Sewer Fund

Full Accrual Budget	\$ 20,620,867
Cash Requirements	\$ 23,461,898

## User Rate Structure - Fiscal Year 2023

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.54
Greater than 10 units	\$5.46

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$15.78
Greater than 10 units	\$17.36

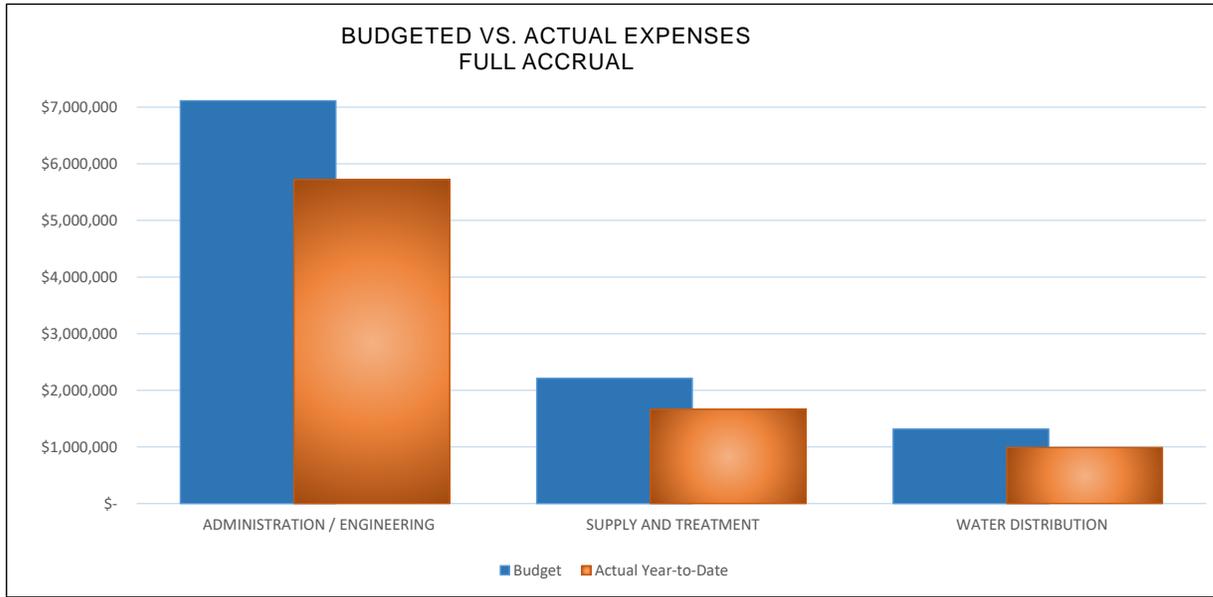
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.46
Over 10 and up to 20 units	\$10.30
Over 20 units	\$12.71

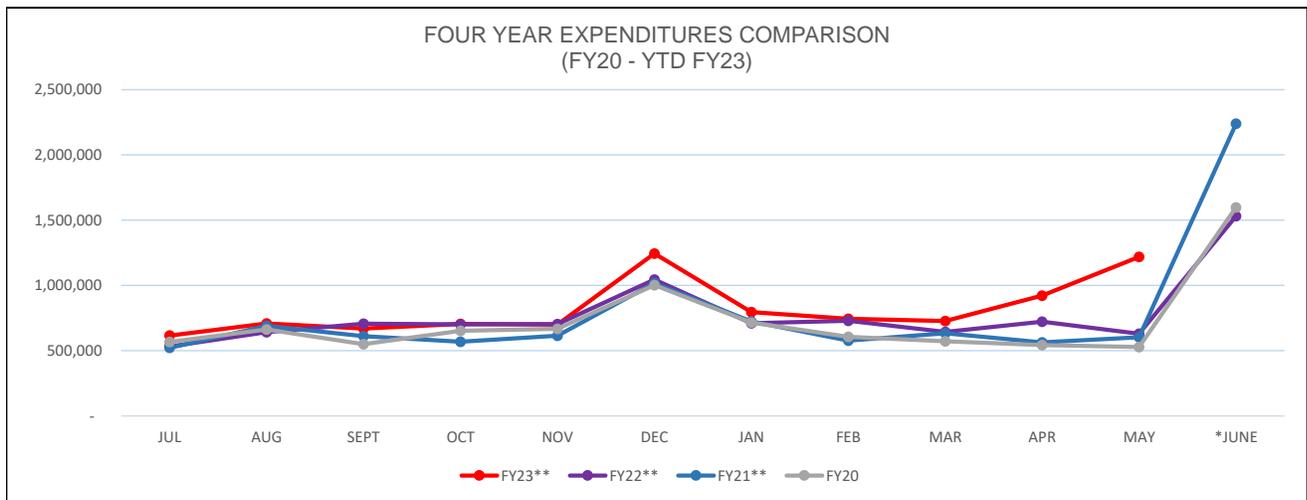
# WATER FUND YTD EXPENSES

**MONTH ENDING May 31, 2023**

**91.7% of Fiscal Year**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING May 31, 2023	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	7,115,678	434,026	56,287	5,720,423	1,395,255	80.4%
SUPPLY AND TREATMENT	2,211,321	144,085	34,893	1,663,155	548,166	75.2%
WATER DISTRIBUTION	1,314,857	143,303	15,832	989,611	325,246	75.3%
AIR FORCE OPERATIONS	780,729	497,967	-	775,239	5,490	99.3%
<b>TOTAL</b>	<b>11,422,585</b>	<b>1,219,381</b>	<b>107,012</b>	<b>9,148,428</b>	<b>2,274,157</b>	<b>80.1%</b>



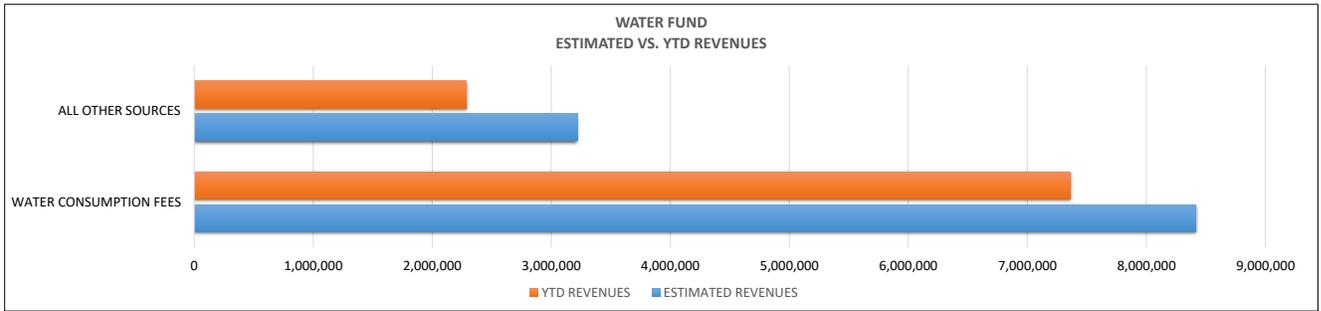
\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094
FY20	566,798	663,011	549,566	652,609	668,648	1,001,558

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY23**	796,019	744,926	728,411	922,147	1,219,381	-
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618
FY20	715,268	606,134	572,540	543,605	528,530	1,598,427

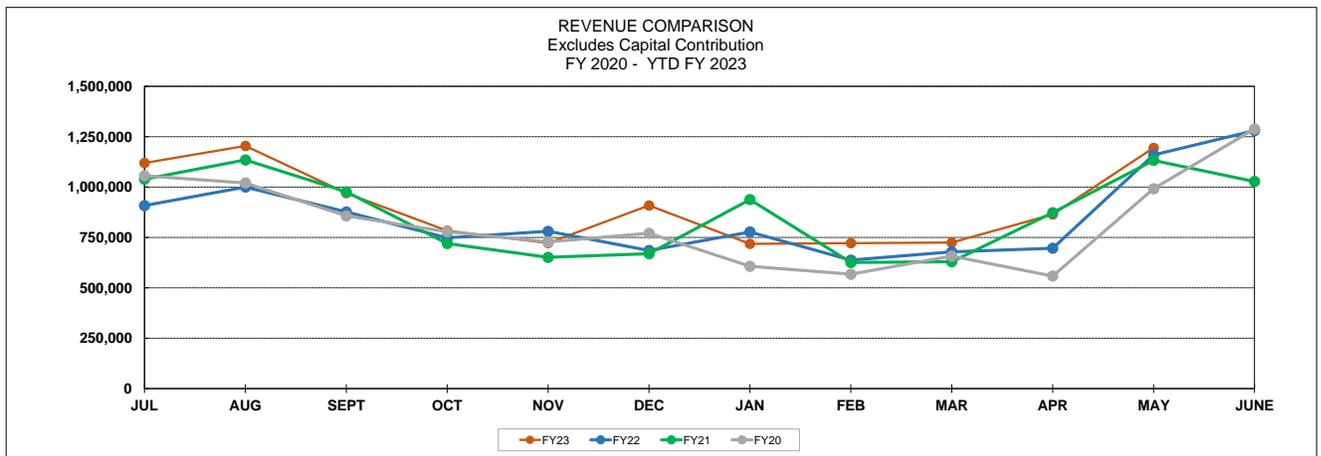
\*\*includes Air Force Expense

## WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,417,078	67.8%	7,362,155	87.5%
OTHER CHARGES	2,350,250	18.9%	1,924,660	81.9%
OTHER FINANCING SOURCES	869,290	7.0%	360,398	41.5%
AIR FORCE OPERATIONS	780,729	6.3%	283,552	36.3%
CAPITAL CONTRIBUTIONS	0	0.0%	131,431	0.0%
<b>TOTAL</b>	<b>\$ 12,417,347</b>	<b>100.0%</b>	<b>\$ 10,062,196</b>	<b>81.0%</b>

- Water Consumption Fees* : Revenues based on water consumption
- Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Air Force Operations* : Air Force reimbursement for operations at Pease Well
- Other Financing Sources* : Interest on investments, interest only for special agreements
- Capital Contributions* : Contributions for capital projects from other governments or private entities



FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23 YTD	131,431
<b>Total to date</b>	<b>\$13,391,978</b>

FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY23	1,119,588	1,204,183	969,804	783,182	722,039	908,633
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554
FY20	1,056,156	1,020,567	856,827	778,169	727,650	770,620

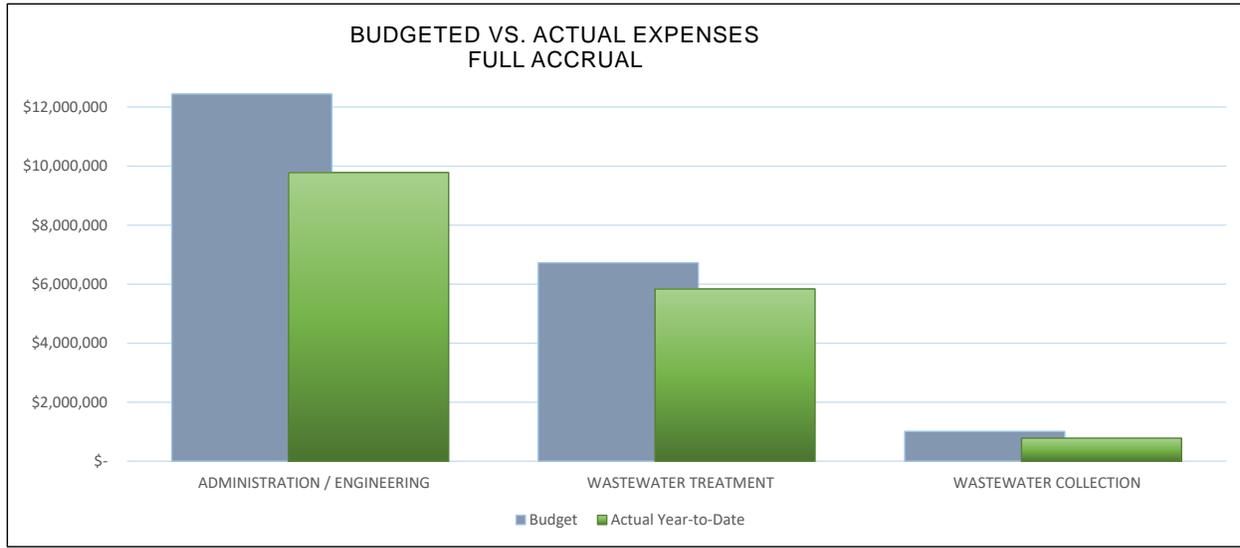
FY	JAN	FEB	MAR	APR	*MAY	JUNE
FY23	718,297	721,832	724,427	864,297	1,194,484	-
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833
FY20	606,941	567,523	657,476	558,450	991,948	1,288,540

\*Estimated

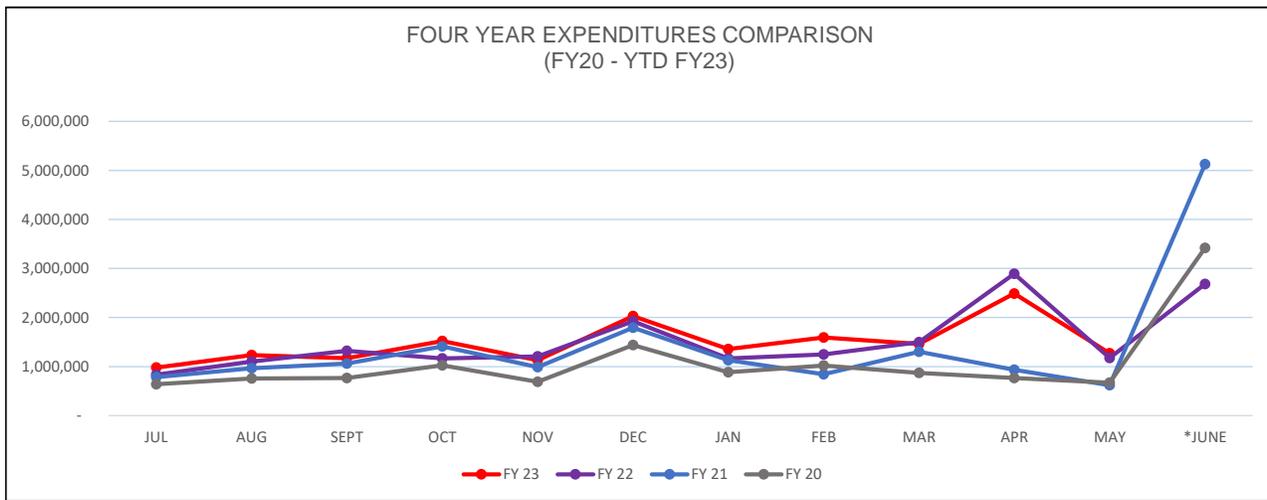
# SEWER FUND EXPENSES

**MONTH ENDING May 31, 2023**

**91.7% of Fiscal Year**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING May 31, 2023	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
ADMINISTRATION / ENGINEERING	12,441,052	680,284	27,482	9,778,349	2,662,703	78.6%
WASTEWATER TREATMENT	6,722,401	463,289	493,876	5,835,326	887,075	86.8%
WASTEWATER COLLECTION	1,005,625	100,311	59,332	780,436	225,189	77.6%
TRANSFER TO STORMWATER	451,789	26,816	-	424,973	26,816	94.1%
<b>TOTAL</b>	<b>20,620,867</b>	<b>1,270,700</b>	<b>580,689</b>	<b>16,819,085</b>	<b>3,801,782</b>	<b>81.56%</b>

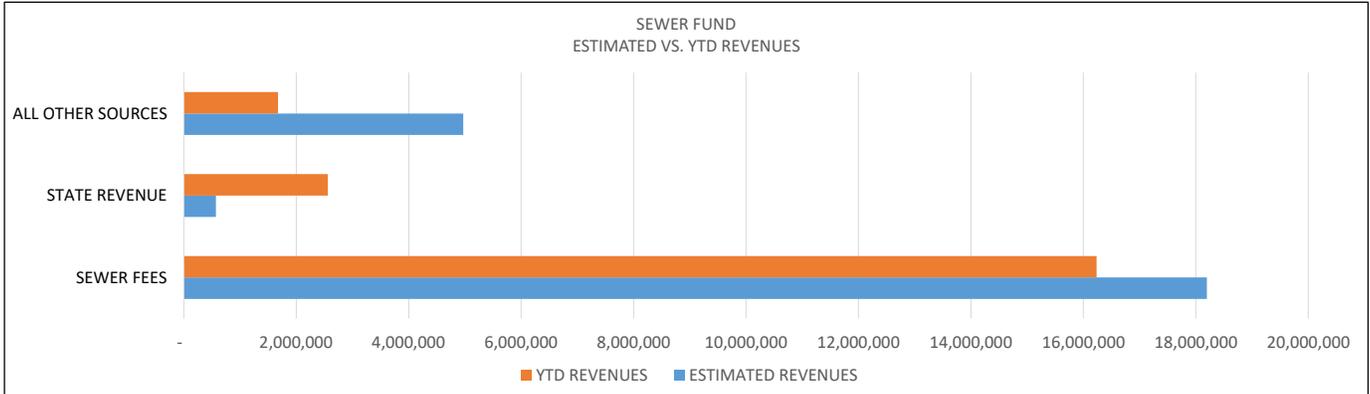


\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180
FY 20	640,427	758,976	764,739	1,026,985	690,416	1,440,490

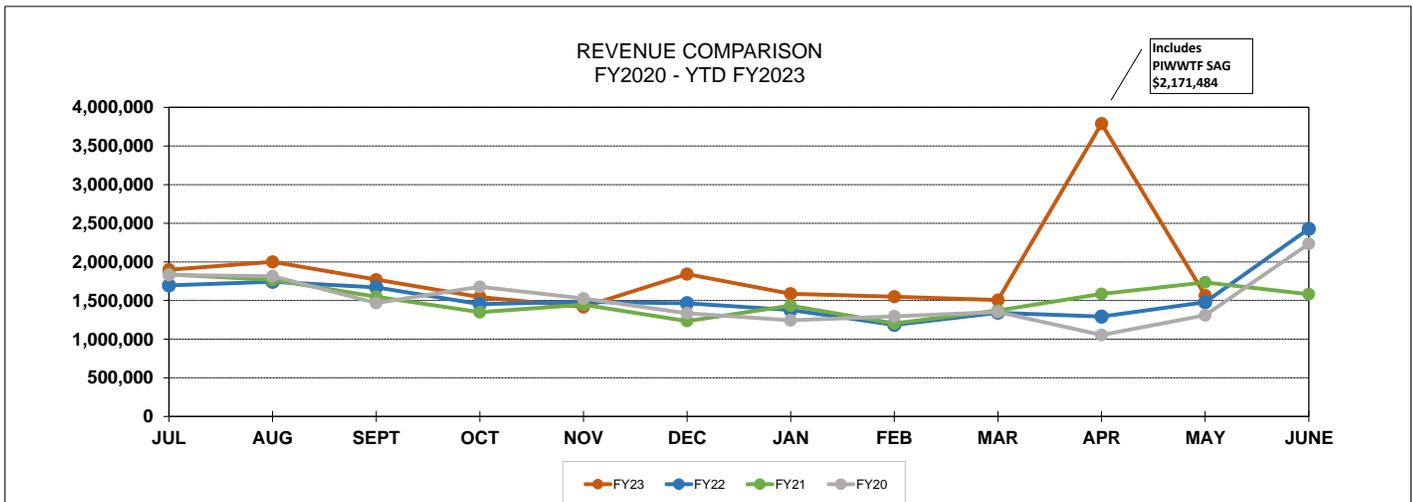
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,700	-
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559
FY 20	885,513	1,022,676	871,311	764,822	670,804	3,417,440

## SEWER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	18,197,169	76.7%	16,235,965	89.2%
OTHER CHARGES	421,500	1.8%	371,144	88.1%
STATE REVENUE	570,780	2.4%	2,561,246	448.7%
OTHER FINANCING SOURCES	4,547,558	19.2%	1,305,581	28.7%
<b>TOTAL</b>	<b>23,737,007</b>	<b>100.0%</b>	<b>20,473,935</b>	<b>86.3%</b>

- Sewer Fees :** Sewer charges based on water consumption
- Other Charges :** Septage, permits, and capacity use surcharge
- State Revenue s:** State Aid Grants
- Other Financing Sources :** Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782
FY20	1,830,650	1,815,449	1,467,850	1,678,053	1,526,408	1,335,715

FY	JAN	FEB	MAR	APR	*MAY	JUNE
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,564,762	-
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901 ***	2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257
FY20	1,244,717	1,295,534	1,352,001	1,054,697	1,308,682 **	2,233,567

\*Estimated  
 \*\*FY20 Revenues do not include adjustment for loss on disposal of assets  
 \*\*\*FY22 Revenue does not include adjustment for SRF debt forgiveness

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING May 31, 2023**

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues

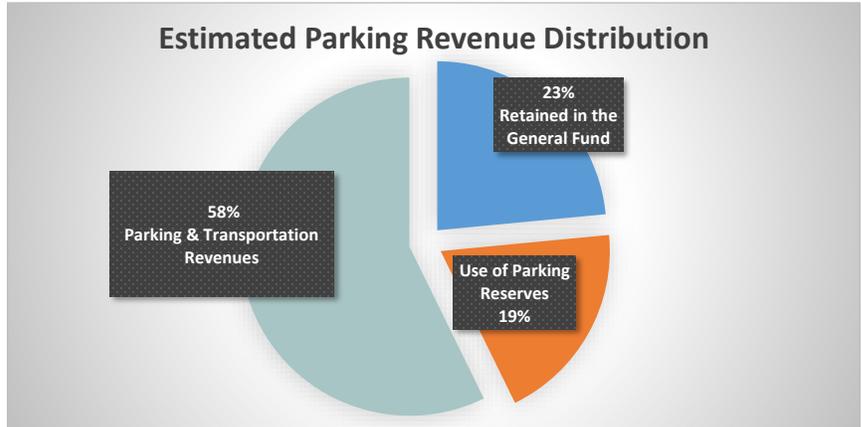
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

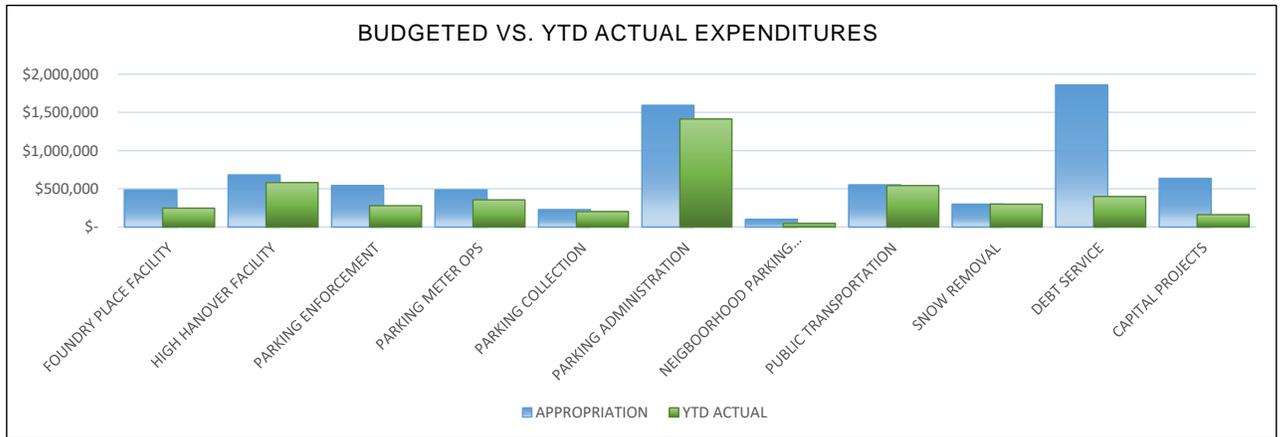
Estimated Revenues from Parking related fees are estimated for FY23 to be just over \$10 million.

23% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING May 31, 2023				
FOUNDRY PLACE FACILITY	486,553	22,695	5,363	253,081	233,472	52.0%
HIGH HANOVER FACILITY	679,744	60,796	20,746	603,187	76,557	88.7%
PARKING ENFORCEMENT	543,632	25,934	13,399	293,039	250,593	53.9%
PARKING METER OPS	487,478	37,073	95,514	451,912	35,566	92.7%
PARKING COLLECTION	227,637	16,977	-	202,036	25,601	88.8%
PARKING ADMINISTRATION	1,593,478	112,589	1,700	1,415,801	177,677	88.8%
NEIGHBORHOOD PARKING PRGM	100,000	-	-	48,303	51,697	48.3%
PUBLIC TRANSPORTATION	553,097	23,841	-	543,067	10,030	98.2%
PARKING ENGINEERING	295,041	24,798	71,575	291,816	3,225	98.9%
SNOW REMOVAL	300,000	-	-	300,000	-	100.0%
DEBT SERVICE	1,861,063	-	-	400,031	1,461,032	21.5%
CAPITAL PROJECTS	637,000	-	46,293	208,899	428,101	0.0%
CONTINGENCY	97,000	2,083	-	85,667	11,333	88.3%
<b>TOTAL</b>	<b>7,861,723</b>	<b>326,785</b>	<b>254,591</b>	<b>5,096,838</b>	<b>2,764,885</b>	<b>64.8%</b>