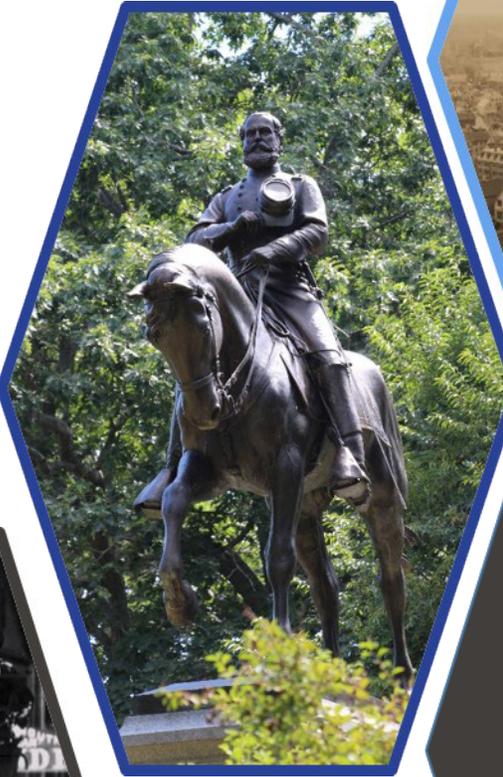
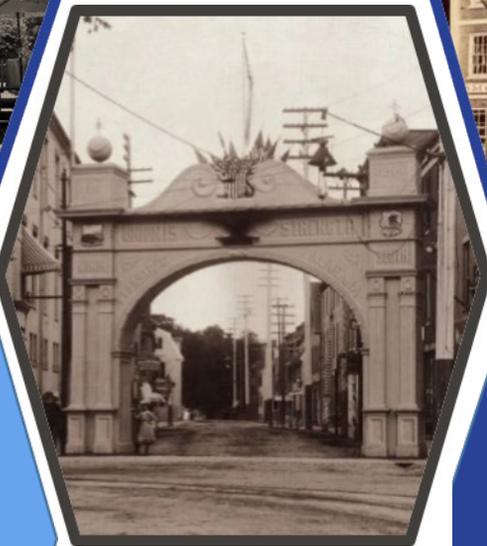




PORTSMOUTH NH  
**P400**  
 HISTORY LIGHTS OUR WAY  
 1623 - 2023



FY 2023



**Monthly Financial  
 Summary Report**  
 Month Ending April 30, 2023  
*83.3% Fiscal Year*

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2023 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 15-17 (PDF pages 27-29) and 123-124 (PDF pages 135-136) of the FY2023 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2023

The General Fund Budget represents: appropriations for the *Operating Budget* ( services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* ( Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

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*The FY 2023 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2023 GENERAL FUND BUDGET

### ESTIMATED REVENUES - detail pages 5-7

		% of Total
Local Fees, Licenses, Permits	1,888,300	1.4%
Other Local Sources	11,237,714	8.5%
Net Parking Revenues	2,412,305	1.8%
Interest/Penalties	871,491	0.7%
School Tuition/Other	6,745,978	5.1%
State Revenues	7,498,195	5.7%
Use of Fund Balance	3,450,000	2.6%
Estimated Property Tax	98,320,928	74.2%
	<u>\$ 132,424,911</u>	<u>100%</u>

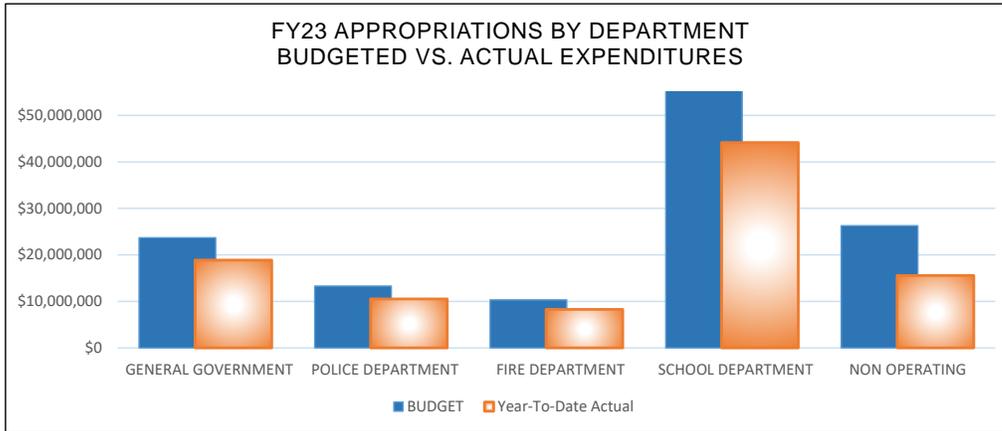
### EXPENDITURES - detail pages 3 & 4

	Approved	% of Total
Municipal	\$23,695,511	17.9%
Police	\$13,321,137	10.1%
Fire	\$10,355,485	7.8%
School	\$57,980,007	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$272,255	0.2%
Transfer to Community Campus	\$360,788	0.3%
Non-Operating	\$26,289,728	19.9%
	<u>\$132,424,911</u>	<u>100%</u>

*Novmeber 1, 2022 - Supplemental Appropriation  
\$500,000 for Deer Street Associate  
Settlement  
January 9, 2023 - Supplemental Appropriation  
\$150,000 for McIntyre Design  
and Engineering*

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING April 30, 2023**  
**83.3% of Fiscal Year**



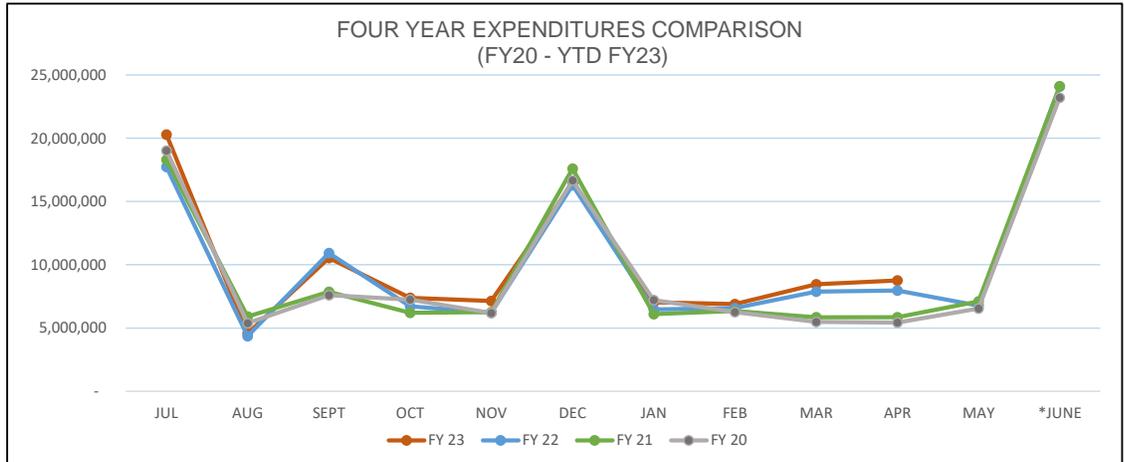
APPROPRIATION	PERIOD ENDING April 30, 2023	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended	
<b>OPERATING</b>						
GENERAL GOVERNMENT	23,695,511	1,498,281	306,953	18,879,978	4,815,533	80%
POLICE DEPARTMENT	13,321,137	768,582	124,581	10,527,491	2,793,646	79%
FIRE DEPARTMENT	10,355,485	582,600	42,427	8,281,787	2,073,698	80%
SCHOOL DEPARTMENT	57,980,007	3,667,267	-	44,162,891	13,817,116	76%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	783,043	52,754	-	677,536	105,507	87%
<b>TOTAL OPERATING</b>	<b>106,135,183</b>	<b>6,569,484</b>	<b>473,961</b>	<b>82,529,683</b>	<b>23,605,500</b>	<b>78%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	13,749,821	1,732,806	-	6,217,420	7,532,401	45%
COUNTY TAX	5,730,000	-	-	5,546,962	183,038	97%
CAPITAL OUTLAY	985,000	16,562	82,178	144,554	840,446	15%
OTHER NON-OPERATING	5,824,907	435,059	28,318	3,653,634	2,171,273	63%
<b>TOTAL NON OPERATING</b>	<b>26,289,728</b>	<b>2,184,427</b>	<b>110,496</b>	<b>15,562,571</b>	<b>10,727,157</b>	<b>59%</b>
<b>TOTAL</b>	<b>132,424,911</b>	<b>8,753,911</b>	<b>584,457</b>	<b>98,092,254</b>	<b>34,332,657</b>	<b>74%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
 Annualized Expenditures  
 Transfer out from  
 Departments to the *Leave  
 at Termination and Health  
 Insurance* Stabilization  
 Funds.

**December**  
 County Tax Bill is Due.

**December & June**  
 Majority of Bond  
 Payments are due.



\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	-	-
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	23,211,705

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING April 30, 2023**

**83.3% of Fiscal Year**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES <small>(WITH ENCUMBRANCES)</small>	BALANCE	%
						ENC/EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	10,533,221	780,291	-	8,005,730	2,527,491	76%
PART TIME SALARIES	1,082,042	81,587	-	861,235	220,807	80%
OVERTIME	390,000	20,916	-	379,095	10,905	97%
LONGEVITY	68,352	585	-	77,843	(9,491)	114%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,094,791	-	-	2,094,791	-	100%
HEALTH PREMIUM STIPEND	25,000	-	-	12,314	12,686	49%
RETIREMENT	1,606,460	135,220	23,538	1,268,380	338,080	79%
OTHER BENEFITS	1,307,462	80,422	-	992,607	314,855	76%
OTHER OPERATING	6,238,183	399,260	283,415	4,837,984	1,400,199	78%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>23,695,511</b>	<b>1,498,281</b>	<b>306,953</b>	<b>18,879,978</b>	<b>4,815,533</b>	<b>80%</b>
<i>*Annualized Expenditures</i>	<i>(2,444,791)</i>	<i>-</i>	<i>-</i>	<i>(2,444,791)</i>	<i>-</i>	<i>-</i>
Net total	<b>21,250,720</b>	<b>1,498,281</b>	<b>306,953</b>	<b>16,435,187</b>	<b>4,815,533</b>	<b>77%</b>
<b>POLICE DEPARTMENT</b>						
SALARIES	6,456,047	448,560	-	4,604,358	1,851,689	71%
PART TIME SALARIES	163,698	7,327	-	105,571	58,127	64%
OVERTIME	670,809	74,798	-	809,739	(138,930)	121%
HOLIDAY	216,413	8,496	-	169,020	47,393	78%
LONGEVITY	39,158	-	-	31,475	7,683	80%
STIPENDS	97,185	577	-	42,985	54,200	44%
SPECIAL DETAIL	72,193	1,503	-	31,633	40,560	44%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,642,046	-	-	1,642,046	-	100%
HEALTH PREMIUM STIPEND	12,250	-	-	9,645	2,605	79%
RETIREMENT	2,279,621	158,394	-	1,694,824	584,797	74%
OTHER BENEFITS	506,694	24,369	-	389,816	116,878	77%
OTHER OPERATING	984,820	44,558	124,581	816,179	168,641	83%
<b>POLICE DEPARTMENT TOTAL</b>	<b>13,321,137</b>	<b>768,582</b>	<b>124,581</b>	<b>10,527,491</b>	<b>2,793,646</b>	<b>79%</b>
<i>*Annualized Expenditures</i>	<i>(1,822,249)</i>	<i>-</i>	<i>-</i>	<i>(1,822,249)</i>	<i>-</i>	<i>-</i>
Net total	<b>11,498,888</b>	<b>768,582</b>	<b>124,581</b>	<b>8,705,242</b>	<b>2,793,646</b>	<b>76%</b>
<b>FIRE DEPARTMENT</b>						
SALARIES	4,472,043	328,510	-	3,373,643	1,098,400	75%
PART TIME SALARIES	24,827	1,877	-	18,067	6,760	73%
OVERTIME	805,980	38,509	-	604,595	201,385	75%
HOLIDAY	168,523	6,963	-	142,146	26,377	84%
LONGEVITY	31,292	-	-	27,505	3,787	88%
CERTIFICATION STIPENDS	382,939	25,579	-	268,311	114,628	70%
* LEAVE AT TERMINATION	170,084	-	-	170,084	-	100%
* HEALTH INSURANCE	1,061,916	-	-	1,061,916	-	100%
HEALTH PREMIUM STIPEND	100,924	-	-	85,228	15,696	84%
RETIREMENT	1,921,043	130,566	-	1,443,598	477,445	75%
OTHER BENEFITS	573,193	13,009	-	520,455	52,738	91%
OTHER OPERATING	642,721	37,588	42,427	566,237	76,484	88%
<b>FIRE DEPARTMENT TOTAL</b>	<b>10,355,485</b>	<b>582,600</b>	<b>42,427</b>	<b>8,281,787</b>	<b>2,073,698</b>	<b>80%</b>
<i>*Annualized Expenditures</i>	<i>(1,232,000)</i>	<i>-</i>	<i>-</i>	<i>(1,232,000)</i>	<i>-</i>	<i>-</i>
Net total	<b>9,123,485</b>	<b>582,600</b>	<b>42,427</b>	<b>7,049,787</b>	<b>2,073,698</b>	<b>77%</b>
<b>SCHOOL</b>						
SALARIES	30,929,249	2,357,646	-	22,204,804	8,724,445	72%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	8,614,715	-	-	8,614,715	-	100%
RETIREMENT	5,993,141	438,555	-	4,134,402	1,858,739	69%
WORKERS COMPENSATION	133,444	-	-	132,857	587	100%
OTHER BENEFITS	3,461,041	250,416	-	2,470,320	990,721	71%
OTHER OPERATING	8,548,417	620,650	-	6,305,794	2,242,623	74%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>57,980,007</b>	<b>3,667,267</b>	<b>-</b>	<b>44,162,891</b>	<b>13,817,116</b>	<b>76%</b>
<i>*Annualized Expenditures</i>	<i>(8,914,715)</i>	<i>-</i>	<i>-</i>	<i>(8,914,715)</i>	<i>-</i>	<i>-</i>
Net total	<b>49,065,292</b>	<b>3,667,267</b>	<b>-</b>	<b>35,248,176</b>	<b>13,817,116</b>	<b>72%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	13,749,821	1,732,806	-	6,217,420	7,532,401	45%
COUNTY TAX	5,730,000	-	-	5,546,962	183,038	97%
CAPITAL OUTLAY	985,000	16,562	82,178	144,554	840,446	15%
OTHER NON-OPERATING	5,824,907	435,059	28,318	3,653,634	2,171,273	63%
<b>TOTAL NON-OPERATING</b>	<b>26,289,728</b>	<b>2,184,427</b>	<b>110,496</b>	<b>15,562,571</b>	<b>10,727,157</b>	<b>59%</b>
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	150,000	-	-	150,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	360,788	30,066	-	300,657	60,131	83%
TRANSFER TO PRESCOTT PARK	272,255	22,688	-	226,879	45,376	83%
<b>TOTAL GENERAL FUND</b>	<b>132,424,911</b>	<b>8,753,911</b>	<b>584,457</b>	<b>98,092,254</b>	<b>34,332,657</b>	<b>74%</b>

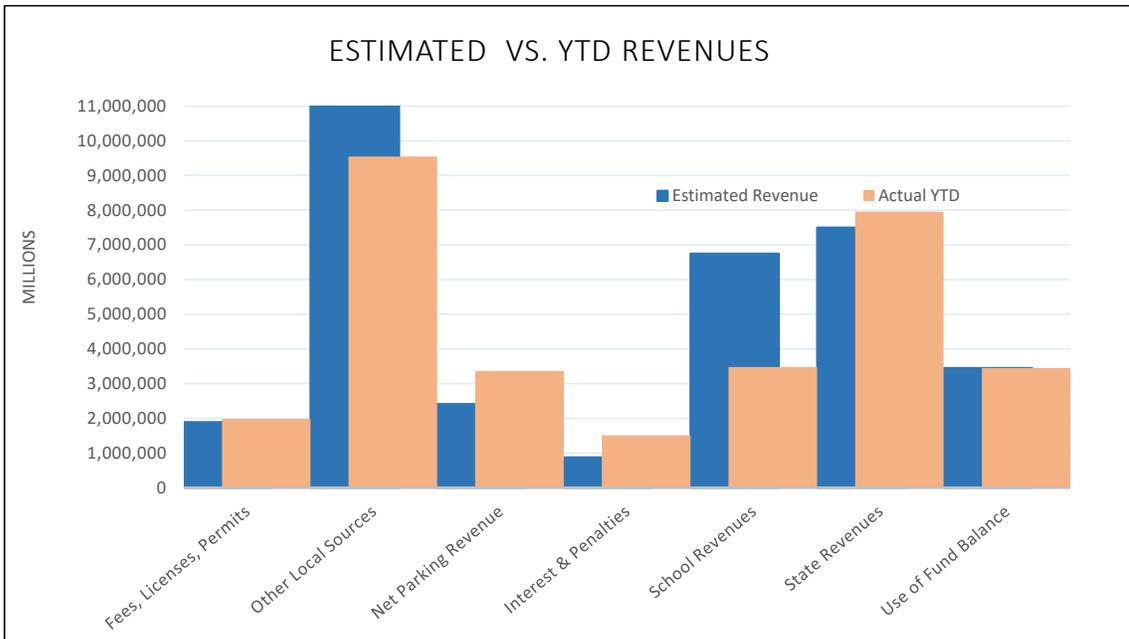
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

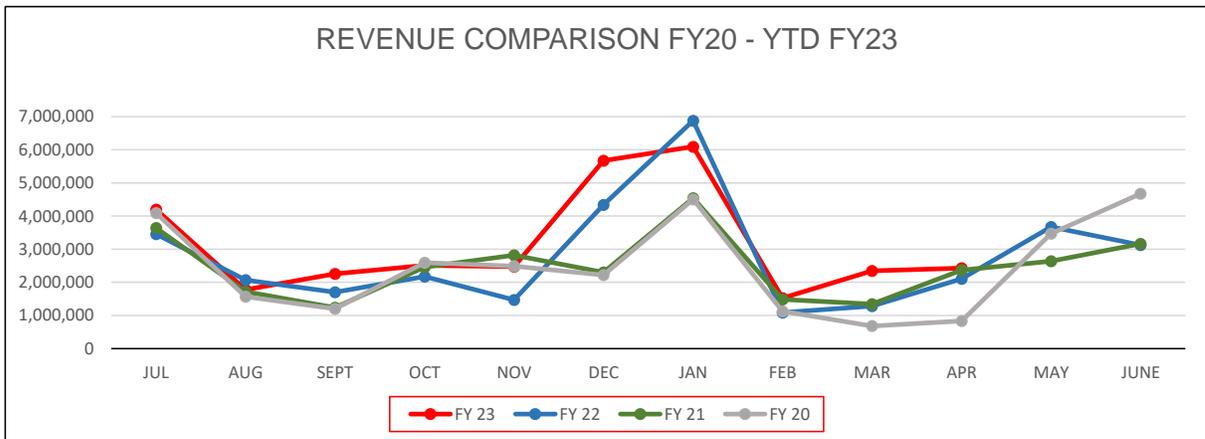
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,888,300	5%	1,982,084	105%
Other Local Sources	11,237,714	33%	9,548,339	85%
Net Parking Revenue	2,412,305	7%	3,363,210	139%
Interest & Penalties	871,491	3%	1,508,282	173%
School Revenues	6,745,978	20%	3,480,711	52%
State Revenues	7,498,195	22%	7,958,839	106%
Use of Fund Balance	3,450,000	10%	3,450,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 34,103,983</b>	<b>100%</b>	<b>\$ 31,291,465</b>	<b>92%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 23	6,094,525	1,525,313	2,346,319	2,432,502	-	-
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255
FY 20	4,505,484	1,129,603	680,899	834,439	3,469,022	4,674,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING APRIL 30, 2023 - 83.3% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	98,320,928	0	97,918,521	100%
<b>TOTAL PROPERTY TAXES</b>	<b>98,320,928</b>	<b>0</b>	<b>97,918,521</b>	<b>100%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	175	11,279	94%
OTHER LICENSES	12,000	5,275	9,930	83%
PLANNING BOARD/BOA/SITE REVIEW	170,000	19,268	145,460	86%
BLD PERMITS-PORTS	840,000	33,325	642,079	76%
BLD PERMITS-PEASE	55,000	0	61,083	111%
BLD PERMITS-FIRE	105,000	6,034	74,743	71%
ELEC PERMITS-PORT	105,000	10,785	111,854	107%
ELEC PERMITS-PEASE	15,000	2,570	59,360	396%
PLUM PERMITS-PORT	154,000	47,280	214,258	139%
PLUM PERMITS-PEASE	20,000	655	31,575	158%
SIGN PERMITS	6,000	300	4,295	72%
POLICE ALARMS	30,000	775	40,075	134%
BURNING PERMITS	1,500	0	0	0%
EXCAVATION PERMITS	70,000	3,850	68,050	97%
FLAGGING PERMIT	9,200	1,475	11,650	127%
SOLID WASTE	75,000	9,659	63,447	85%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	1,500	50	400	27%
OUTDOOR POOL	15,000	0	38,783	259%
RECREATION DEPARTMENT	100,000	31,650	261,553	262%
BOAT RAMP FEES	12,000	2,240	16,415	137%
RECREATION RENTALS	0	1,090	9,055	0%
HEALTH FOOD PERMITS	80,000	1,705	106,540	133%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,888,300</b>	<b>178,161</b>	<b>1,982,084</b>	<b>105%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	348	348%
PAYMENTS IN LIEU OF TAXES	190,000	0	195,737	103%
MUNICIPAL AGENT FEES	73,000	6,699	64,050	88%
MOTOR VEHICLE FEES	4,950,000	421,009	4,461,611	90%
TITLE APPLICATIONS	9,000	796	7,918	88%
BOAT REGISTRATION	11,000	2,359	10,492	95%
PDA AIRPORT DISTRICT	2,750,000	0	1,526,781	56%
WATER/SEWER OVERHEAD	1,604,422	133,702	1,337,018	83%
SALE - MUNICIPAL PROP	5,000	9,050	46,078	922%
MISC REVENUE	70,000	9,230	219,001	313% *
TRANSFER FROM FUND 13	0	0	166	0%
DOG LICENSES	17,000	6,210	12,142	71%
MARRIAGE LICENSES	2,200	98	1,547	70%
CERTIFICATES-BIRTH	30,000	1,959	27,397	91%
RENTAL OF CITY PROPERTY	50,000	6,519	99,871	200%
RENTAL OF CITY HALL COM	20,692	1,767	17,472	84%
CABLE FRANCHISE FEE	360,000	0	360,000	100%
POLICE HAND GUN PERMITS	300	0	250	83%
POLICE OUTSIDE DETAIL	170,000	56,863	282,023	166%
AMBULANCE FEES	910,000	96,063	877,341	96%
WELFARE DEPT REIMBURSEMENT	15,000	374	1,096	7%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>11,237,714</b>	<b>752,698</b>	<b>9,548,339</b>	<b>85%</b>

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,250,000	328,407	3,411,108	105%
METER SPACE RENTAL	150,000	10,250	203,480	136%
CHARGING STATION	10,000	1,579	13,730	137%
PARKING AREA SERVICE AGREEMENT	50,000	0	3,000	6%
HANOVER TRANSIENT	1,909,000	159,182	1,938,838	102%
HANOVER PASSES	1,265,100	99,058	998,310	79%
FOUNDRY PL TRANSIENT	502,000	31,748	337,631	67%
FOUNDRY PL PASSES	451,500	50,678	394,956	87%
PASS REINSTATEMENT	750	30	585	78%
FOUNDRY PL PASS REINSTATEMENT	750	45	820	109%
PARKING VIOLATIONS	700,000	105,579	958,948	137%
BOOT REMOVAL FEE	5,000	450	3,300	66%
<b>TOTAL PARKING REVENUES</b>	<b>8,294,100</b>	<b>787,005</b>	<b>8,264,706</b>	<b>100%</b>
TRANSFER TO PARKING FUND	(5,881,795)	(490,150)	(4,901,496)	83%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>296,856</b>	<b>3,363,210</b>	<b>139%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	171,000	1,943	128,678	75%
INTEREST ON INVESTMENT	700,491	173,914	1,379,604	197%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>871,491</b>	<b>175,857</b>	<b>1,508,282</b>	<b>173%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,711,920	43,366	3,445,450	51%
OTHER SOURCES	34,058	0	35,261	104%*
<b>TOTAL SCHOOL REVENUES</b>	<b>6,745,978</b>	<b>43,366</b>	<b>3,480,711</b>	<b>52%</b>
<b>STATE REVENUES</b>				
STATE AID RETIREMENT	650,000	0	624,196	96%
ROOMS AND MEALS TAX	1,550,000	0	1,938,850	125%
HIGHWAY BLOCK GRANT	420,000	0	353,382	84%
BONDED DEBT- HIGH SCHOOL	1,016,222	0	1,016,222	100%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	740,974	100%
ADEQUATE EDUCATION GRANT	3,121,000	985,564	3,285,215	105%
<b>TOTAL STATE REVENUES</b>	<b>7,498,195</b>	<b>985,564</b>	<b>7,958,839</b>	<b>106%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,650,000	0	1,650,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>3,450,000</b>	<b>0</b>	<b>3,450,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>132,424,911</b>	<b>2,432,502</b>	<b>129,209,986</b>	<b>98%</b>

\*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2023 Annual Budget

### Water Fund

Full Accrual Budget	\$ 11,422,585
Cash Requirements	\$ 12,241,173

### Sewer Fund

Full Accrual Budget	\$ 20,620,867
Cash Requirements	\$ 23,461,898

## User Rate Structure - Fiscal Year 2023

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.54
Greater than 10 units	\$5.46

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$15.78
Greater than 10 units	\$17.36

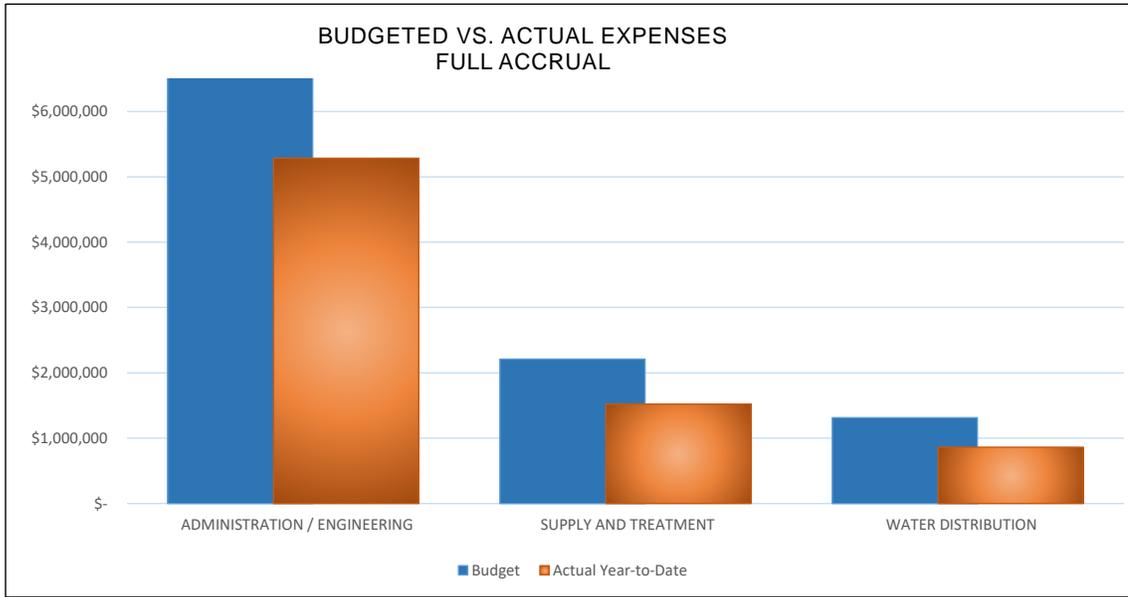
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.46
Over 10 and up to 20 units	\$10.30
Over 20 units	\$12.71

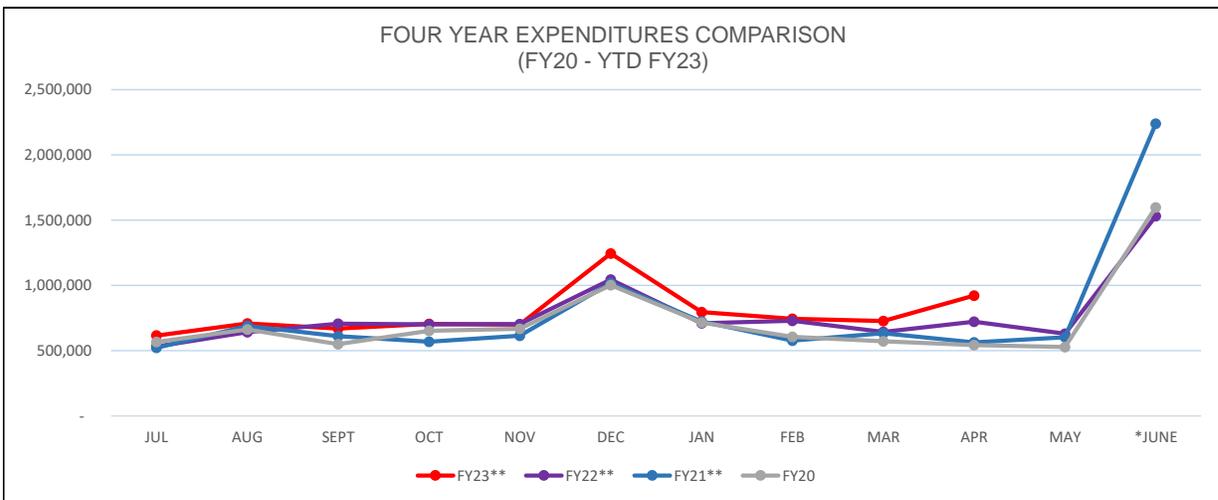
# WATER FUND YTD EXPENSES

**MONTH ENDING April 30, 2023**

**83.3% of Fiscal Year**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>April 30, 2023</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	7,115,678	535,801	55,270	5,285,380	1,830,298	74.3%
SUPPLY AND TREATMENT	2,211,321	152,168	36,915	1,522,390	688,931	68.8%
WATER DISTRIBUTION	1,314,857	151,689	31,725	862,201	452,656	65.6%
AIR FORCE OPERATIONS	780,729	82,489	463,050	740,322	40,407	94.8%
<b>TOTAL</b>	<b>11,422,585</b>	<b>922,147</b>	<b>586,959</b>	<b>8,410,293</b>	<b>3,012,292</b>	<b>73.6%</b>



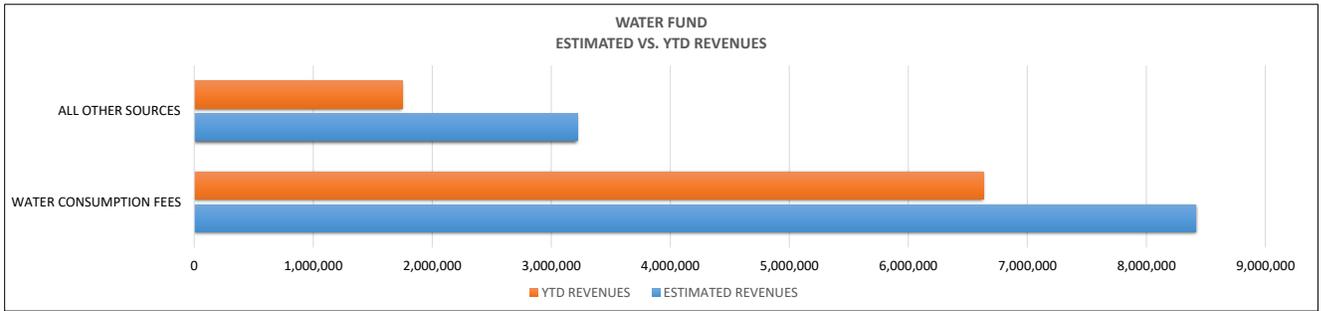
\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094
FY20	566,798	663,011	549,566	652,609	668,648	1,001,558

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY23**	796,019	744,926	728,411	922,147	-	-
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618
FY20	715,268	606,134	572,540	543,605	528,530	1,598,427

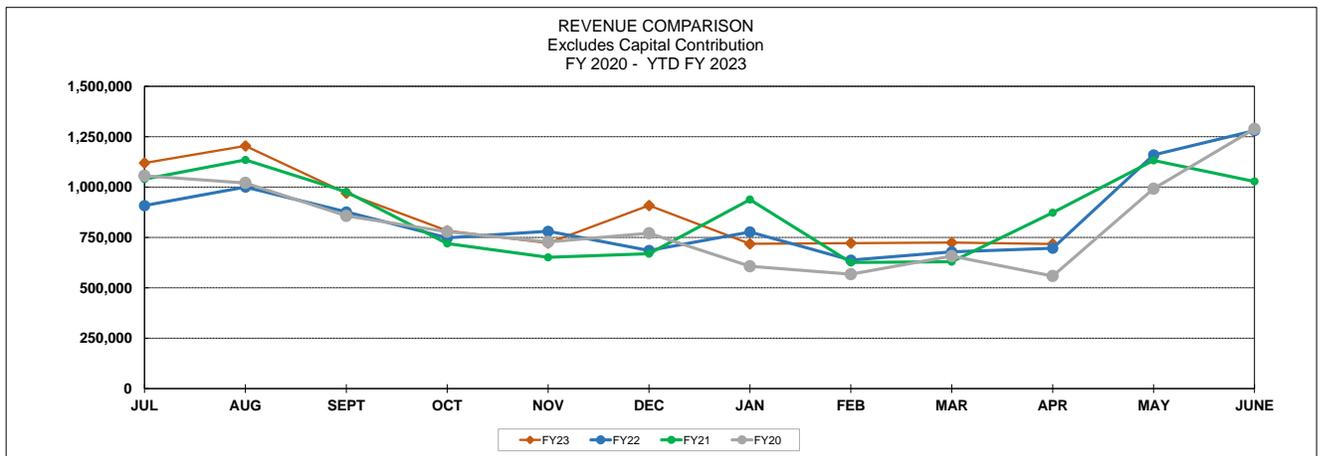
\*\*includes Air Force Expense

## WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,417,078	67.8%	6,631,685	78.8%
OTHER CHARGES	2,350,250	18.9%	1,429,328	60.8%
OTHER FINANCING SOURCES	869,290	7.0%	319,615	36.8%
AIR FORCE OPERATIONS	780,729	6.3%	208,933	26.8%
CAPITAL CONTRIBUTIONS	0	0.0%	129,947	0.0%
<b>TOTAL</b>	<b>\$ 12,417,347</b>	<b>100.0%</b>	<b>\$ 8,719,508</b>	<b>70.2%</b>

*Water Consumption Fees* : Revenues based on water consumption  
*Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge  
*Air Force Operations* : Air Force reimbursement for operations at Pease Well  
*Other Financing Sources* : Interest on investments, interest only for special agreements  
*Capital Contributions* : Contributions for capital projects from other governments or private entities



FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23YTD	129,947
<b>Total to date</b>	<b>\$13,390,494</b>

FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY23	1,119,588	1,204,183	969,804	783,182	722,039	908,633
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554
FY20	1,056,156	1,020,567	856,827	778,169	727,650	770,620

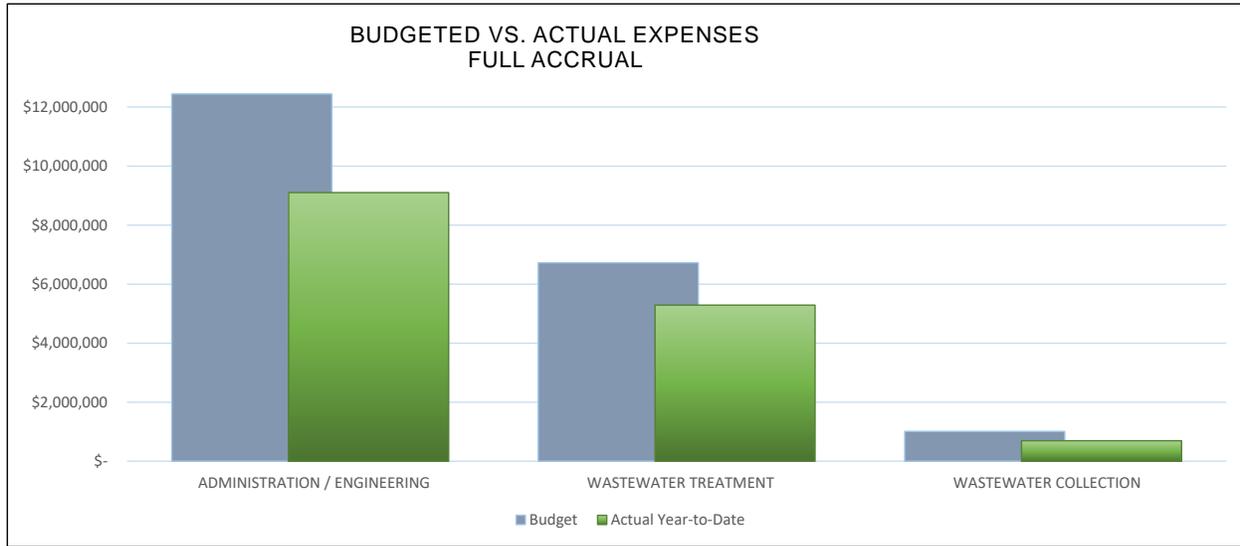
FY	JAN	FEB	MAR	*APR	MAY	JUNE
FY23	718,297	721,832	724,427	717,575	-	-
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833
FY20	606,941	567,523	657,476	558,450	991,948	1,288,540

\*Estimated

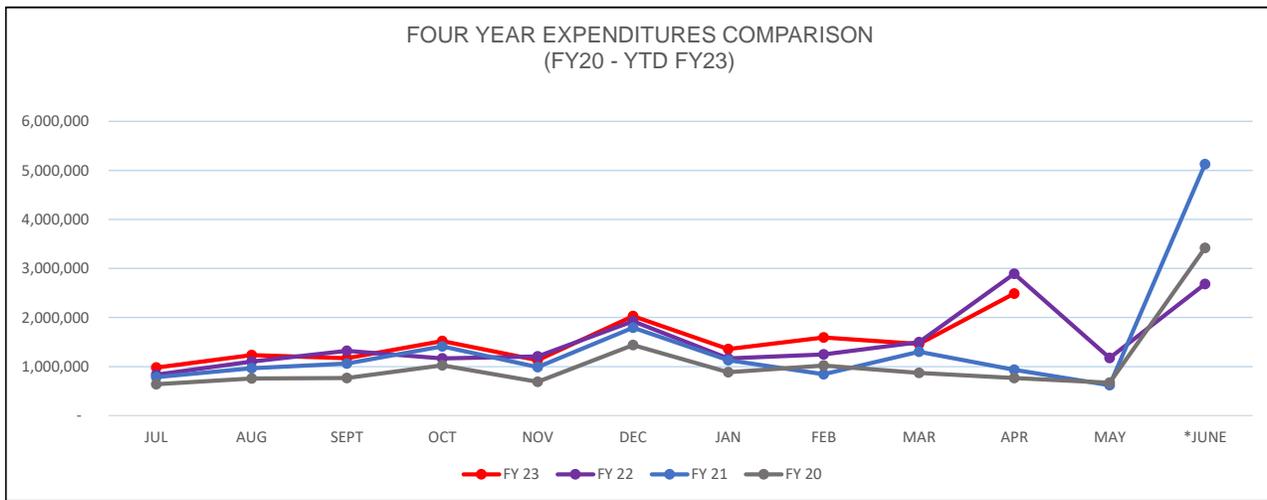
# SEWER FUND EXPENSES

**MONTH ENDING April 30, 2023**

**83.3% of Fiscal Year**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>April 30, 2023</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
ADMINISTRATION / ENGINEERING	12,441,052	1,886,115	29,500	9,100,084	3,340,968	73.1%
WASTEWATER TREATMENT	6,722,401	499,828	410,234	5,288,395	1,434,006	78.7%
WASTEWATER COLLECTION	1,005,625	77,370	71,996	692,789	312,836	68.9%
TRANSFER TO STORMWATER	451,789	26,816	-	398,158	53,632	88.1%
<b>TOTAL</b>	<b>20,620,867</b>	<b>2,490,128</b>	<b>511,731</b>	<b>15,479,426</b>	<b>5,141,441</b>	<b>75.07%</b>

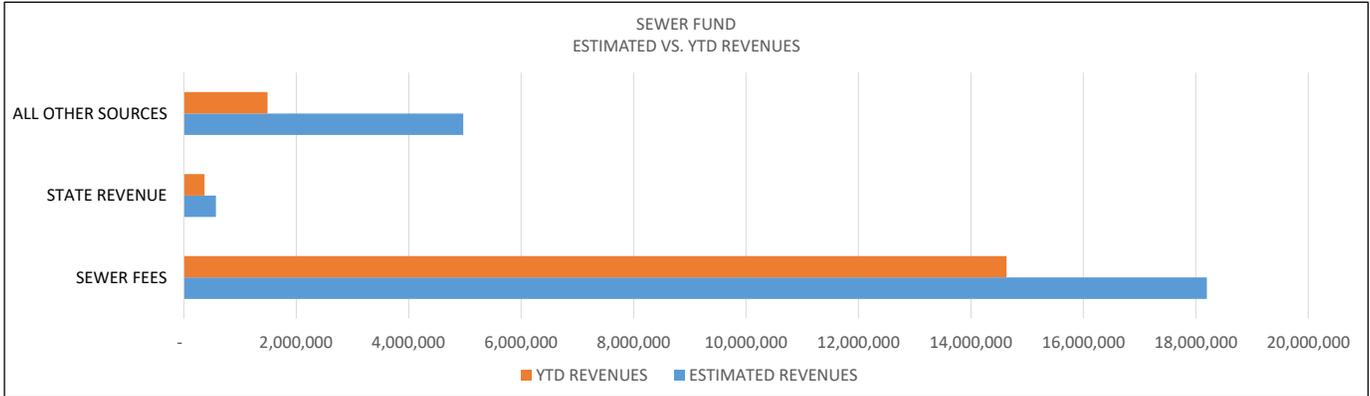


\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180
FY 20	640,427	758,976	764,739	1,026,985	690,416	1,440,490

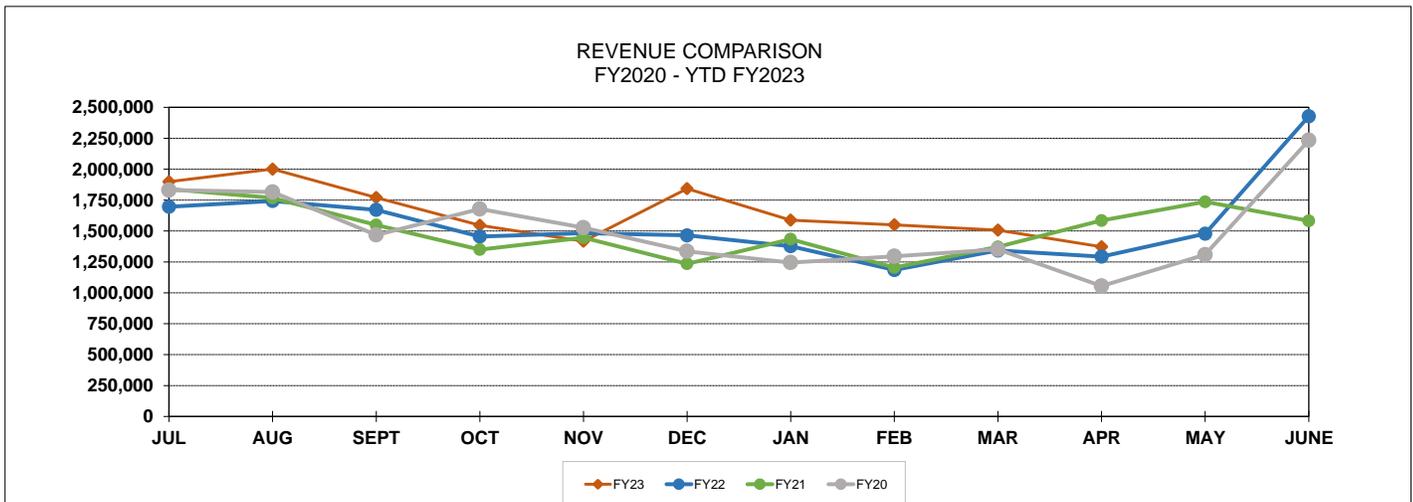
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	-	-
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559
FY 20	885,513	1,022,676	871,311	764,822	670,804	3,417,440

## SEWER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	18,197,169	76.7%	14,634,520	80.4%
OTHER CHARGES	421,500	1.8%	375,070	89.0%
STATE REVENUE	570,780	2.4%	369,516	64.7%
OTHER FINANCING SOURCES	4,547,558	19.2%	1,113,600	24.5%
<b>TOTAL</b>	<b>23,737,007</b>	<b>100.0%</b>	<b>16,492,705</b>	<b>69.5%</b>

- Sewer Fees* : Sewer charges based on water consumption
- Other Charges* : Septage, permits, and capacity use surcharge
- State Revenue*s: State Aid Grants
- Other Financing Sources* : Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782
FY20	1,830,650	1,815,449	1,467,850	1,678,053	1,526,408	1,335,715

FY	JAN	FEB	MAR	*APR	MAY	JUNE
FY23	1,587,730	1,549,912	1,506,904	1,372,266	-	-
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901 ***	2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257
FY20	1,244,717	1,295,534	1,352,001	1,054,697	1,308,682 **	2,233,567

\*Estimated  
 \*\*FY20 Revenues do not include adjustment for loss on disposal of assets  
 \*\*\*FY22 Revenue does not include adjustment for SRF debt forgiveness

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING April 30, 2023**

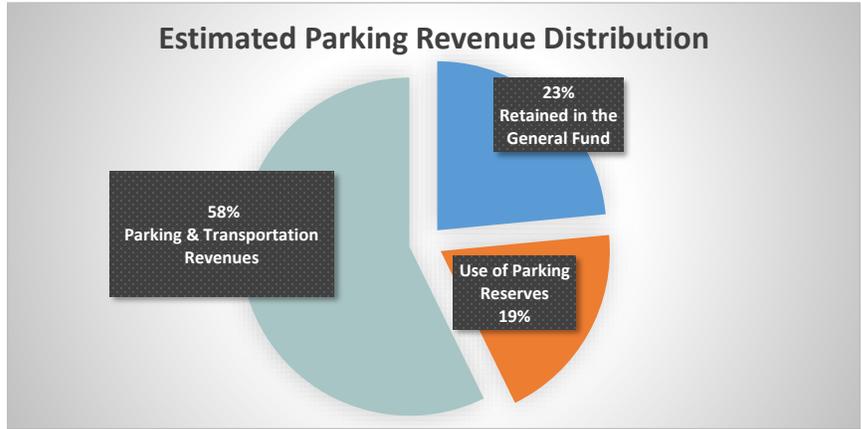
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

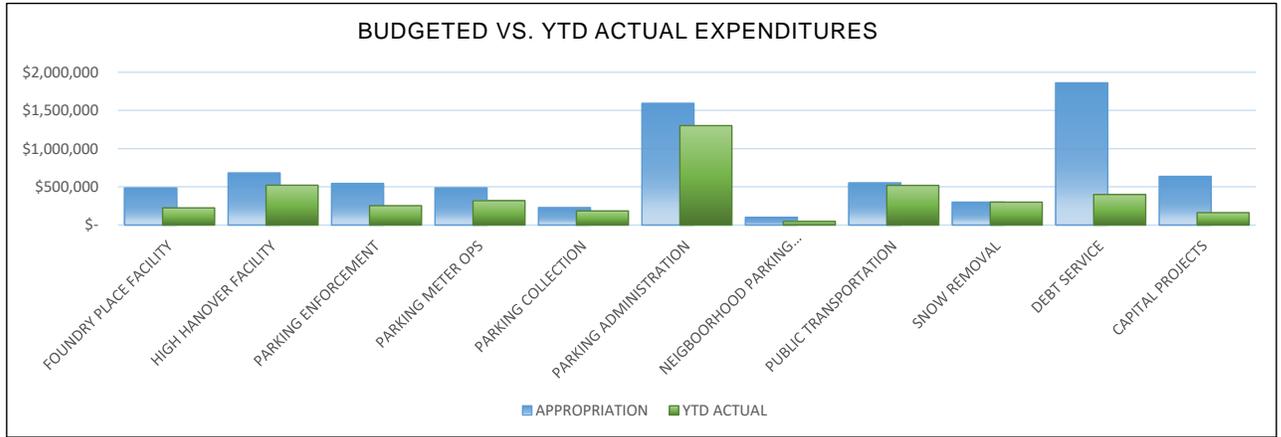
Parking & Transportation expenditures are funded 100% from parking related revenues  
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.  
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY23 to be just over \$10 million.  
 23% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING April 30, 2023				
FOUNDRY PLACE FACILITY	486,553	22,678	5,807	230,830	255,723	47.4%
HIGH HANOVER FACILITY	679,744	49,096	21,941	543,586	136,158	80.0%
PARKING ENFORCEMENT	543,632	21,692	13,399	267,105	276,527	49.1%
PARKING METER OPS	487,478	39,385	110,077	429,402	58,076	88.1%
PARKING COLLECTION	227,637	18,420	-	185,059	42,578	81.3%
PARKING ADMINISTRATION	1,593,478	203,364	31,196	1,332,708	260,770	83.6%
NEIGHBORHOOD PARKING PRGM	100,000	-	-	48,303	51,697	48.3%
PUBLIC TRANSPORTATION	553,097	11,920	11,920	531,147	21,950	96.0%
PARKING ENGINEERING	295,041	20,009	71,575	267,018	28,023	90.5%
SNOW REMOVAL	300,000	-	-	300,000	-	100.0%
DEBT SERVICE	1,861,063	-	-	400,031	1,461,032	21.5%
CAPITAL PROJECTS	637,000	-	46,293	208,899	428,101	0.0%
CONTINGENCY	97,000	2,083	-	83,583	13,417	86.2%
<b>TOTAL</b>	<b>7,861,723</b>	<b>388,646</b>	<b>312,209</b>	<b>4,827,672</b>	<b>3,034,051</b>	<b>61.4%</b>