



# Flexible, Tax-Advantaged Savings

MissionSquare IRA

**MissionSquare**  
RETIREMENT

# Maximize Your Retirement Savings with an IRA

An IRA can help you meet your savings goals and can complement your employer's retirement plan through more flexible withdrawals and additional investment options. It's another tax-advantaged way to help you build retirement security and meet other savings goals, such as:



Earning additional retirement income



Setting aside money in retirement for travel, gifts, or medical care



Making a down payment on a first home



Paying for a college education

Opening a **MissionSquare IRA** for you and/or your spouse is quick and easy – visit [www.icmarc.org/IRA](http://www.icmarc.org/IRA). Or, use the forms included in this package. Have questions? Call (800) 669-7400.

**Payroll IRA** – You may also be eligible to open a traditional and/or Roth IRA through your employer and make regular, convenient contributions from your paycheck. Check availability with your employer or a MissionSquare Retirement representative.

# Choosing a MissionSquare IRA

## Roth IRA and Traditional IRA Tax Rules Differ

Contributing to a **Roth IRA** may make more sense if you:

- Want a source of tax-free income to diversify your tax situation
- Think your tax rate will be higher when you take withdrawals

Contributing to a **traditional IRA** may make more sense if you:

- Qualify to deduct all or part of your annual IRA contribution
- Think your tax rate will be lower when you take withdrawals

	Roth IRA	Traditional IRA
<b>Key Potential Tax Advantage</b>	Tax-free growth	Tax-deductible contributions
<b>Eligibility</b>	No age requirement, but individuals must have income within eligible limits	No age requirement, but individuals must have income within eligible limits
<b>Contributions Deductible from Income Tax</b>	No	Partial or full deduction depending on your filing status and income
<b>Contributions Taxed Upon Withdrawal</b>	No	Yes, unless nondeductible
<b>Earnings Grow Tax-Deferred</b>	Yes	Yes
<b>Earnings Taxed Upon Withdrawal</b>	Earnings tax-free upon reaching age 59½ and after five years	Yes
<b>Earnings Subject to Penalty Tax Upon Withdrawal</b>	Yes, prior to age 59½, unless an exception applies	Yes, prior to age 59½, unless an exception applies
<b>Subject to IRS Required Minimum Distributions After Age 72</b>	No	Yes

## IRA Maximum Contribution Limits

Current tax-year contributions may also be made, until that year's tax filing deadline. For IRA tax rules, visit [www.icmarc.org/whichIRA](http://www.icmarc.org/whichIRA).

# Roth IRA Contribution Eligibility

A Roth IRA provides tax- and penalty-free earnings as long as 1) you have owned a Roth IRA for a five-year holding period, as defined by the IRS; and 2) you have a qualifying event (first-time home purchase, age 59½, disability, or death). Contributions can be withdrawn any time without taxes or penalties.

You must be eligible to contribute to a Roth IRA based on your modified adjusted gross income (MAGI).

For Roth IRA tax rules, visit [www.icmarc.org/whichIRA](http://www.icmarc.org/whichIRA).

## Traditional IRA Tax Deduction Eligibility

Traditional IRA contributions may be partially or fully deductible depending on your filing status and income level.

- If you (and your spouse, if applicable) don't participate in an employer-sponsored retirement plan, your contributions are fully deductible.
- If you do participate in a retirement plan, your ability to deduct contributions is based on your MAGI.
- For traditional IRA tax rules, visit [www.icmarc.org/whichIRA](http://www.icmarc.org/whichIRA).

## Owning a MissionSquare IRA

### Investment Options

An array of mutual funds from leading companies is available. Visit [www.icmarc.org/irainvest](http://www.icmarc.org/irainvest) to view a complete list.

- Build a diversified portfolio of individual stock and bond funds, or select specific funds that complement other retirement account investments you own.
- Select a single diversified target-date fund or target-risk fund that automatically adjusts its risk level based on its objective.
- MissionSquare Brokerage offers access to additional mutual funds and individual stocks, bonds, and CDs. Restrictions apply.<sup>1</sup>

**Saver's Credit** – You may be eligible for a tax credit of as much as \$1,000 (\$2,000 if married filing jointly), if you qualify for the IRS Saver's Credit based on your income. Visit [www.icmarc.org/saverscredit](http://www.icmarc.org/saverscredit) to learn more.

<sup>1</sup> Please read the fund's prospectus carefully for a complete summary of all fees, expenses, investment objectives and strategies, risks, financial highlights, and performance information. Investing involves risk, including possible loss of the amount invested. Investors should carefully consider the information contained in the prospectus before investing. You may contact us to obtain a prospectus or to answer questions by calling (800) 669-7400, emailing [msqplanservices@missionsq.org](mailto:msqplanservices@missionsq.org), or visiting [www.missionsq.org](http://www.missionsq.org).

## One Statement for All Your Plans

Monitor your MissionSquare IRAs alongside your other MissionSquare accounts on a single statement and by logging into our website ([www.missionsq.org](http://www.missionsq.org)).

## Automatic Investment

Contribute at least \$50 on a monthly or quarterly basis directly from your bank account to your MissionSquare IRA and avoid an initial minimum contribution (otherwise the initial minimum contribution is \$1,500).

## Account Maintenance Fees

The annual \$25 account maintenance fee will be waived if:

- Your total IRA assets exceed \$1,500 as of June 30
- Your total assets invested with MissionSquare exceed \$50,000 as of June 30
- Your household's total MissionSquare assets exceed \$100,000 as of June 30

### Professional investment advice to tie it all together.



Guided Pathways® Advisory Services provides professional investment advice to help you determine:<sup>2</sup>

- How much you should save
- How you should invest what you save
- When you can retire
- How to take withdrawals from your retirement accounts

**Learn more** about Guided Pathways at [www.icmarc.org/guidedpathways](http://www.icmarc.org/guidedpathways) – you pick the level of service right for you.

<sup>2</sup> Investment advice and analysis tools are offered to participants by MissionSquare Retirement, a federally registered investment adviser. Investment advice is the result of methodologies developed, maintained, and overseen by the independent "Financial Expert" (as defined in the Department of Labor's Advisory Opinion 2001-09A) Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc. Morningstar Investment Management LLC is not affiliated with MissionSquare Retirement and its affiliates. The Morningstar name and logo are registered marks of Morningstar, Inc. For additional information on our Guided Pathways Advisory Services, please refer to our Form ADV Part 2A Brochure available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Transferring Retirement Accounts

Transferring, or rolling in, assets from a former employer's retirement plan or an IRA to a **MissionSquare IRA** allows you to simplify your finances and continue receiving tax advantages. You should consider the services, investments, tax treatment, and costs associated with both accounts before requesting a transfer.

## Moving Money to an IRA

**From an employer retirement plan** – The plan must make the check payable to Vantagepoint Transfer Agents, and the check can be mailed either directly to MissionSquare or to you.

- If the check is made payable to you, you have only 60 days to complete the roll-in and avoid taxation.<sup>3</sup> The amount you roll in must include all amounts withheld for taxes to defer tax and penalties completely.

**From another IRA** – The other IRA provider must make the check payable to Vantagepoint Transfer Agents, and the check can be mailed either directly to MissionSquare or to you.

- If the check is made payable to you, you have only 60 days to complete the transfer and avoid taxation.<sup>3</sup> If the other IRA provider withheld taxes, the amount you roll in must include all amounts withheld to defer tax and penalties completely.



<sup>3</sup> If you move the money (convert) to a Roth IRA, the amount converted will be subject to taxes, but future earnings may be tax-free.

# Follow These Steps to Open a MissionSquare IRA:

**Step 1**

Open an IRA online ([www.icmarc.org/IRA](http://www.icmarc.org/IRA)) or complete the enclosed application.

**Step 2**

Read the **MissionSquare IRA Custodial Account Agreement and Disclosure Statement**, as well as the appropriate fund prospectuses.

**Step 3**

**Make your IRA contribution (if applicable).**

**Personal check** – Make the check payable to Vantagepoint Transfer Agents and include it with your application.

**Wire** – Supply your bank with MissionSquare Retirement’s transfer information:

- M&T Bank
- ABA number: 022000046
- Account: 895-5902-9
- You may be charged a fee by your financial institution.

**Automated Clearing House (ACH)** – Transfer funds electronically from your bank account.

**Step 4**

**Transfer assets from another account** (if applicable). The form you need depends on where the funds being rolled in from are currently located.

If you’re moving funds to a MissionSquare IRA from an...	complete the...
<b>Outside IRA</b>	<i>MissionSquare IRA Direct Transfer form</i>
<b>Outside Employer Retirement Plan</b>	<i>MissionSquare IRA Direct Transfer form, and contact your former employer for any other required forms</i>
<b>Outside IRA or Employer Retirement Plan for which you have already received a check made payable to you*</b>	<i>MissionSquare IRA Roll-in form</i>
<b>Employer retirement plan administered by MissionSquare</b>	<i>Transferring your MissionSquare Retirement Plan to a MissionSquare IRA form**</i>

\*IRS rules require that you complete such a roll-in within a 60-day period.

\*\*Obtain the form from Plan Services (800) 669-7400.

**Step 5**

**Mail your forms and check** (if applicable) in the enclosed envelope to:

**Vantagepoint Transfer Agents**  
 P.O. Box 17010  
 Baltimore, MD 21297-1010

If you select a Payroll IRA, please return the enclosed application to MissionSquare Retirement and the Payroll Deduction IRA Authorization form to your employer.

# Your IRA Checklist

Consider the following questions to help guide your IRA decisions.

## What will you use your IRA for?

- Additional retirement income
- Lump-sum purchase in retirement
- Health care expenses in retirement
- A first home or college education
- Pass on to loved ones

## Which IRA is right for you – Roth or traditional?

- Roth IRA** for tax-free income, the ability to withdraw contributions any time without taxes or penalties, and/or to avoid required minimum distributions (RMDs)
- Traditional IRA** for tax-deductible contributions

**Note:** You must be eligible to make Roth IRA contributions based on your income. In some cases, such as if you're contributing to an IRA and moving assets from another retirement account, owning both a Roth and a traditional IRA may make sense.

## How will you fund your MissionSquare IRA?

- Through paycheck contributions (if available)
- Through regular automatic transfers from your bank account
- Contribute periodically as needed
- Roll in assets from a former employer's retirement plan
- Transfer assets from an IRA at another company



## An IRA

- Another way to save, with tax advantages
- For retirement or other savings goals
- Flexible withdrawal rules

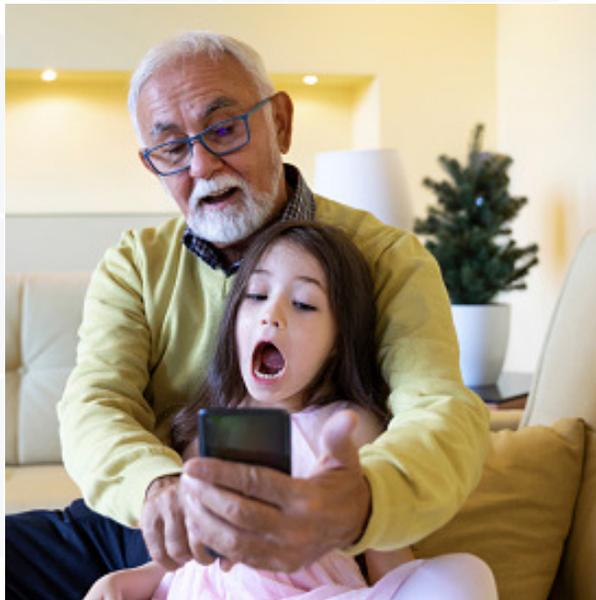
## A MissionSquare IRA

- View alongside your other MissionSquare accounts – one statement, one online view.
- Contributions are easy – as little as \$10 automatically from your paycheck (if available), or as little as \$50 per month or quarter from your bank account.
- Immediate family members of public employees are eligible, too!

A payroll IRA allows you to make contributions directly from your paycheck. Ask your employer or MissionSquare representative if it's available to you.

### Questions?

Contact your MissionSquare Retirement representative or visit [www.icmarc.org/IRA](http://www.icmarc.org/IRA).







Founded in 1972, **MissionSquare Retirement** helps those who serve their communities build toward a secure and confident financial future. MissionSquare is a mission-based, nonstock, nonprofit, financial services company that focuses on delivering results-oriented retirement plans, education, investments, and advice for over 1.6 million public participant accounts.\* For more information, visit [www.missionsq.org](http://www.missionsq.org).

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\*As of December 31, 2021