

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

SEPTEMBER 15, 2022 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on September 15th, 2022 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:30 a.m.

Mr. Weeks moved to accept the meeting minutes of August 23rd, 2022. The motion was seconded by Mr. Levenson and was passed unanimously.

The Chair recognized Robert Sullivan, City Attorney, who was present to speak with the Trustees regarding the Tommy McCann Trust. Attorney Sullivan had received the check from Tommy McCann's Estate in the amount of \$135,311.49. Also included with the check was a Release of Funds/Indemnification Form that required the Trustees approval and Attorney Sullivan's signature. After a discussion regarding the form, the Trustees voted and approved unanimously the authorization of Attorney Sullivan to sign the form with modified language stating that the Trustees acknowledge the receipt and deposit of the above mentioned funds. Attorney Sullivan also clarified that the Will of Tommy McCann will serve as the Trust Agreement per the terms stated in his Will. The Trustees asked Ms. Renaud to invite Thomas Kozikowski, Athletic Director, to the November 15th, 2022 meeting to inform him of potential funds that may be available to the athletic programs through the Trust Funds. Ms. Renaud stated she would extend the invitation.

The TD Wealth Management Reports for the month of August 2022 were reviewed by the Trustees. There were no questions regarding the monthly update. Chair Watson asked Ms. Renaud if she would forward the documents from TD Wealth Mgmt. regarding their presentation at the October 26th meeting when received. Ms. Renaud confirmed that she would do so. Mr. Levenson reminded Ms. Renaud that he would be attending the October meeting remote and Ms. Renaud stated that she would set up a Zoom Meeting link for the meeting.

Checks were reviewed and signed by the Trustees.

The Chair adjourned the meeting at 8:15 a.m.


Controller, Judy Renaud