

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

JULY 28, 2022 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on July 28th, 2022 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:30 a.m.

Mr. Levenson moved to accept the meeting minutes of June 28th, 2022. The motion was seconded by Mr. Weeks and was passed unanimously.

Chairman Watson made a motion to approve the release of funds from the Historic Cemetery Trust as was approved previously by the City Council and per the paperwork provided by the City Manager which stated that it will be used for headstone cleanings. Mr. Levenson moved to accept the request for funds. The motion was seconded by Mr. Weeks and was passed unanimously.

Ms. Kathleen Dwyer, Assistant City Attorney, presented the Nancy Roy Career and Technical Education Award to the Trustees for adoption and signatures. The Scholarship is being set up with an initial corpus of \$4000 and is to be distributed each year in an annual award of \$250. The award is to be paid out of both the interest and principal and will terminate once the funds are expended. Chair Watson made a motion to approve the new scholarship. Mr. Weeks moved to accept the new scholarship and funds. The motion was seconded by Mr. Levenson and was passed unanimously.

The TD Wealth Management Reports for the month of June 2022 were reviewed by the Trustees. There were no questions regarding the monthly update. Chair Watson requested Ms. Renaud contact Mr. John DeQuattro of TD Wealth Management to find out the status of the peer comparison report that the Trustees had requested in April when TD made their last in-person performance presentation. Ms. Renaud stated she would email Mr. DeQuattro with a follow up request.

The Trustees discussed their current website page on the City's website and determined they would like to add more information to the website regarding contacts for activities as well as tidy up some of the information that is on the page. Chair Watson suggested that they all look at the website and bring in ideas for changes to the next Trustee meeting in August. Chair Watson also asked Ms. Renaud to contact Stephanie Secord, Public Information Officer, and ask her to attend the meeting on August 23, 2022.

Checks were reviewed and signed by the Trustees.

The Chair adjourned the meeting at 8:15 a.m.



Controller, Judy Renaud