

**TRUSTEES OF THE TRUST FUNDS  
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

JANUARY 28, 2022 SPECIAL MEETING


A special meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on January 28, 2022 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson (via phone). Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:30 a.m. stating that the meeting was reconvened from the January 11<sup>th</sup>, 2022 meeting to consider the requests for distributions from the 135/143 Daniel Street Charitable Trust and the Peirce Estate Recreational and Environmental Trust for use in the acquisition of the Community Campus from the Foundation for Seacoast Health.

Chair Watson moved to approve the disbursements of funds from the 135/143 Daniel Street Charitable Trust (\$25,542.95) and the Peirce Estate Recreational and Environmental Trust (\$627,496.53) as ratified and approved by a unanimous City Council vote on January 24<sup>th</sup>, 2022. The motion was seconded by Mr. Weeks. Speaking to the motion, Chair Watson noted that all ambiguity associated with the vote taken at the December 20, 2021 Council meeting was removed with the vote taken at the January 24, 2022 Council meeting and the Trustees now had all documentation necessary to consider and approve the requested disbursements. The motion to approve was called and approved unanimously.

Mr. Weeks thereafter moved to establish a policy that funds requested from any of the trusts by the City be accompanied by proper documentation from the City Clerk's Office with a copy of the minutes showing the City Council voted to request the funds as well as the written request from the City Manager's Office. Mr. Weeks also asked that, at the time of a request for distribution of trust funds is presented to the Trustees, a copy of the trust agreement be made available for their review. The motion was seconded by Mr. Levenson and was approved unanimously.

The Chair adjourned the meeting at 7:45 a.m.

  
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Controller, Judy Renaud