

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF JANUARY 28, 2016 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on January 28, 2016 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:35 a.m.

Present were Trustees Phyllis Z. Eldridge, Thomas R. Watson and Dana S. Levenson by telephone. Also present were Peter Torrey and David Allen.

The minutes of the January 14, 2016 meeting were reviewed and, upon motion duly made and seconded, approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Torrey reported that the Trustees have received a written request from Sara Curry, Vice-President of the Seacoast Area Teachers of Yoga In Action (SATIA) for permission to conduct free yoga classes in the park this summer as SATIA has done for several summers. She proposes to conduct the classes at noon on Tuesdays from June through August. Ms. Curry also asked that the Trustees reconsider its decision in prior years to reject SATIA's request that it be permitted to use a megaphone or PA system during the classes. After discussion, upon motion duly made and seconded, Trustees unanimously voted to approve SATIA's request to conduct free yoga classes on Tuesdays during the months of June through August, but, again, declined the request to utilize a megaphone or other amplified sound system. The approval is subject to the usual Park policies concerning organized activities in the Park and the location of the classes is subject to the direction of the Park Superintendent.

Mr. Torrey distributed a portfolio review distributed by H.M. Payson for the period ending December 31, 2015. An extended discussion concerning its contents ensued. Mr. Torrey noted that Payson does not recommend changing the portfolio mix at this time.

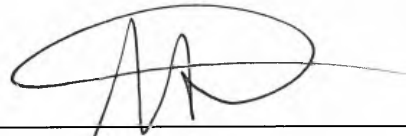
Mr. Torrey distributed proposed budgets for the 2016 calendar year for the Prescott Park Trust Fund and the Marine Maintenance Trust and led a line-by-line discussion and question and answer review of each budget. After discussion, upon motion duly made and seconded, each budget was unanimously approved by the Trustees.

Ms. Eldridge reported that the Trustees have received a request from Deidre Reynolds of the New Hampshire Chapter of Moms Demand Action – NH seeking permission to gather in the public forum area of Prescott Park on May 8, 2016 prior to a walk across Memorial bridge to Maine and back to honor gun violence victims. She anticipates that the group will set up at approximately 10:00 am and will vacate the park by 1:30 pm. After further discussion, upon motion duly made and seconded, the Trustees unanimously voted to approve the request subject to compliance with all Park policies concerning use of the public forum area. Mr. Allen noted that the group will also require approval from the City's Manager for the use of public streets during the march.

Mr. Allen reported that he recently met with Angela Greene of Prescott Park Arts Festival at which she had requested permission from the Trustees to make certain improvements in the Park. First, PPAF would like to install solar paneling in the southern exposure roof of the concession building. After discussion, Mr. Watson suggested that before the Trustees consider the proposal, PPAF discuss it with the City Manager, as the concession building is the subject of an agreement with the City. PPAF next proposed that it be permitted to install an automated gate on Water Street at the entrance from Marcy Street. After discussion, the Trustees declined the request citing that an automated gate was neither necessary nor in keeping with the appearance of the Park. Finally, PPAF requested permission to install a wooden and wire rail along the exterior of the VIP seating platform at the Park. After discussion, the Trustees unanimously declined the request stating that consideration of improvements of this nature should be held in abeyance until after the master planning process for the Park has been completed.

The chair reported that the next meeting will take place on February 9, 2016.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 8:41 a.m.

A handwritten signature in black ink, appearing to be 'T. Watson', written over a horizontal line.

Thomas R. Watson, Secretary