



NON-OPERATING EXPENDITURES

Non-Operating expenditures consist of funding required for expenditures that are not directly attributed to the day to day operations of any one particular department.

DESCRIPTION:

Tax Anticipation Notes-A government's cash flow needs may require that it borrow funds in anticipation of future receipts. The City Council adopts annually a resolution which states that the City Treasurer, with the approval of the City Manager, is authorized to borrow under the Municipal Finance Act by the issuance of notes in anticipation of revenues from taxes if necessary.

Debt Service- A non-operating section of the budget that consists of anticipated principal and interest payments of issued long-term debt for the upcoming fiscal year. This section also budgets for projected new bond payments.

Contingency- A non-operating line item of the budget used by the City Manager, with guidance from the City Council, for unanticipated expenditures not regularly budgeted for in the annual budget.

Overlay-Overlay is the amount budgeted for Abatements.

Other General Non-Operating Expenditures-Other various line items related to the non-operating portion of the budget such as property and liability insurance and leases.

County Tax-The City of Portsmouth is located in Rockingham County of the State of New Hampshire. The State of New Hampshire requires communities under RSA 29:11 to assess and collect property taxes for the operations of the county. The amount to be collected for the county is contingent on the proportion the city's assessed valued as it relates to the whole county.

Capital Outlay-Capital Outlay is a direct result of the Capital Improvement Plan adopted each fiscal year before the annual budget is submitted to the City Council from the City Manager. The Capital Outlay line item is one of many funding sources used to accomplish needed capital improvements throughout the City.

		FY05	FY05	FY06	FY07	FY07	FY07
		BUDGET	ACTUAL	BUDGET	DEPARTMENT REQUEST	CITY MANAGER RECOMMENDED	CITY COUNCIL APPROVED
NON-OPERATING							
TAX ANTICIPATION NOTES							
034002	PROF SERVICE-BANK SERVICE	25,000	2,129	25,000	25,000	25,000	-
098101	INTEREST-TANS	375,000	101,876	375,000	375,000	375,000	-
TAN	Total	400,000	104,005	400,000	400,000	400,000	-
DEBT SERVICE							
098001	PRINCIPAL-BONDED DEBT	4,532,905	4,532,905	4,259,906	4,897,905	4,897,905	-
098010	PROJECTED NEW BOND PAYMNT	220,000	-	1,094,288	335,000	335,000	-
098102	INTEREST-BONDED DEBT	1,990,633	1,989,393	2,047,818	2,098,025	2,098,025	-
DEBT SERVICE	Total	6,743,538	6,522,299	7,402,012	7,330,930	7,330,930	-
7,557,987							
CONTINGENCY							
01-734-310-51-100-411							
081001	CONTINGENCY	270,000	270,000	400,000	400,000	400,000	-
CONTINGENCY	Total	270,000	270,000	400,000	400,000	400,000	-
OVERLAY							
01-735-320-51-100-650							
081002	OVERLAY	800,000	185,964	800,000	800,000	800,000	-
OVERLAY	Total	800,000	185,964	800,000	800,000	800,000	-
OTHER GENERAL NON-OPERATING							
01-738-350-51-100-409							
031005	LANDFIL CLOSURE MONITORIN	78,803	78,803	76,292	76,292	76,292	-
032009	PROF SERV-CERTIFICATION	-	-	73,500	73,500	73,500	-
048001	PROPERTY INS-DEDUCTIBLES	-	-	-	5,000	5,000	-
048002	PROPERTY INSURANCE	270,000	270,000	305,000	308,000	308,000	-
074002	TECHNOLOGY EQUIPMENT	285,000	279,265	265,000	225,000	225,000	-
099002	ROLLING STOCK	464,925	464,925	487,000	634,125	634,125	-
099003	HEATING EFFICIENCY LEASE	76,636	76,636	76,636	76,636	76,636	-
099006	COPIER LEASE	13,000	18,307	21,300	22,400	22,400	-
099005	PAYBACK TO WATER FUND	82,644	82,644	82,644	-	-	-
099007	LEASES	9,907	9,907	10,157	10,489	10,489	-
OTHER NON-OPERATIN	Total	1,280,915	1,280,487	1,417,529	1,431,442	1,431,442	-
COUNTY TAX							
01-737-360-51-100-675							
081003	COUNTY TAX	3,680,000	3,225,906	3,680,000	3,680,000	3,680,000	-
COUNTY TAX	Total	3,680,000	3,225,906	3,680,000	3,680,000	3,680,000	-
CAPITAL OUTLAY							
01-795-370-00-100-452							
070000	CAPITAL OUTLAY	1,750,000	1,750,000	1,170,000	1,500,000	1,500,000	-
CAPITAL OUTLAY	TOTAL	1,750,000	1,750,000	1,170,000	1,500,000	1,500,000	-