

**TRUSTEES OF THE TRUST FUNDS  
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

NOVEMBER 17, 2021 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on November 17th, 2021 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson (via telephone). Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:35 a.m.

Mr. Weeks moved to accept the meeting minutes of October 19th, 2021. The motion was seconded by Mr. Levenson and was passed unanimously.

The TD Wealth Management Reports for the month of October 2021 were reviewed by the Trustees. There were no questions regarding the monthly update.

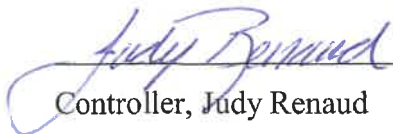
The Trustees reviewed the Investment Policy presented by TD Wealth Management at the October 2021 meeting. Chairman Watson will re-edit the policy adding the changes made and resend out to the Trustees for further review before sending the edited document back to TD Wealth Management for their review.

Ms. Renaud reported to the Trustees that the donation button on the website for the five Community Scholarships was live and that donations could now be made through it at any time.

Ms. Renaud presented a report to the Trustees at the request of Chairman Watson that depicted the amount of scholarships awarded through the trust funds over the last ten years listed by trust. The report showed the growth of the awards through the years starting with the amount of \$95,175 in 2011 to \$169,850 in 2021. The Trustees are planning to review the process currently being used to determine the award amounts and hope to be able to increase the awards even more in future years.

Ms. Renaud presented a list to date of donations received for the John Wholey Scholarship totaling \$5,005 that were sent in memory of Bernard W. Pelech.

The Chair adjourned the meeting at 9:00 a.m.

  
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Controller, Judy Renaud