

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

AUGUST 19, 2020 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on August 19, 2020 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:35 a.m.

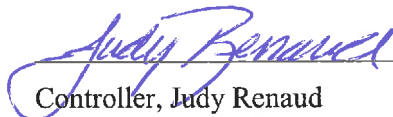
Mr. Weeks moved to accept the meeting minutes of July 22nd, 2020. The motion was seconded by Mr. Levenson and was passed unanimously.

The Trustees discussed the protocol for handling the Investment Management RFP submittals. It was decided that they would meet on Sept 10th (later moved to Sept 11th) to review the applicants. They would narrow down their choices to the top two or three and they would issue a request for an interview with these finalists. It would be determined later whether the interviews would be held via Zoom or in-person. A meeting was added for Sept 17th if needed (this was later cancelled). Scheduled a meeting for Sept 21st for the interviews.

The Trustees reviewed the H.M. Payson July 2020 investment reports.

The next meeting of the Committee will be Thursday, Sept 10th, 2020 (note later moved to Sept 11th, 2020).

The Chair adjourned the meeting at 8:10 a.m.



Controller, Judy Renaud