

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

JULY 22, 2020 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on July 22, 2020 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:35 a.m.

Mr. Weeks moved to accept the meeting minutes of June 17th, 2020 with an amendment made to correct the July meeting date back to the original date of July 15th, 2020 in order to accurately reflect the records. The motion was seconded by Mr. Levenson and was passed unanimously.

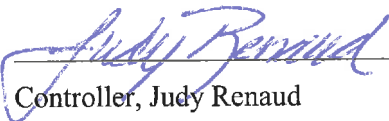
Fund Management Service RFP - The Trustees accepted the proposed RFP drafted by City Attorney Robert Sullivan with a few changes made to the deadline dates. The Trustees also reviewed the list of vendors provided by the Chairman with no changes. Mr. Levenson moved to accept the RFP and to have the bidding process begin immediately. Mr. Weeks seconded the motion. It was approved unanimously. Ms. Renaud will set up the RFP with the City's Purchasing Dept., have the RFP advertised via the media as well as on the City's Website, and will complete the mailing to the listed vendors.

The Trustees reviewed the H.M. Payson June 2020 investment reports.

The Trustees set up the following future meeting dates: August 19th; September 16th; October 21st; November 18th; and December 16th.

The next meeting of the Committee will be Wednesday, August 19th, 2020.

The Chair adjourned the meeting at 8:08 a.m.



Controller, Judy Renaud