

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

JUNE 12, 2019 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on June 12th, 2019 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller Judith Renaud.

The Chair called the meeting to order at 7:35 a.m.

Mr. Weeks moved to accept the meeting minutes of May 15th, 2019. The motion was seconded by Mr. Levenson and was passed unanimously.

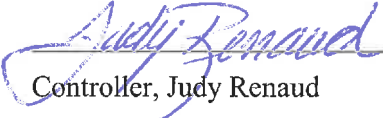
The Trustees reviewed the H.M. Payson May 2019 investment reports which included a sample of the new quarterly reports that the Trustees had discussed with H.M. Payson at the May 15th, 2019 meeting. The Trustees felt the new quarterly reports were a good start towards the requirements they had asked be met by H.M. Payson regarding investment performance tracking. The Trustees stated they would continue to monitor the reports and request any changes they may need in future meetings.

The Chair stated that he would like Asst. City Attorney Kathleen Dwyer to attend the next meeting on July 17th to report on the status of the consolidation of the scholarship funds.

Checks were presented for signatures. All checks were approved and signed.

The next meeting of the Committee will be Wednesday, July 17, 2019.

The Chair adjourned the meeting at 8:10 a.m.


Controller, Judy Renaud