

TRUSTEES OF TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE

ACTIONS AND MEETING SUMMARY
OCT 24, 2018 MEETING

A regular meeting of the Trustees of Trust Funds for the City of Portsmouth, New Hampshire was held on October 24th, 2018 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Dana S. Levenson, and Peter Weeks. Also present were Assistant City Manager David Moore and Controller Judith Renaud.

The Chair called the meeting to order at 7:30 a.m.

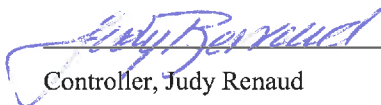
The Chair moved to accept the minutes of September 12th 2018 and the motion was seconded by Mr. Levenson and was passed unanimously.

Ms. Renaud notified the Trustees that Asst. City Attorney Kathleen Dwyer would attend the next meeting on November 14th to discuss the status of the consolidation of the scholarships into 4 or 5 main scholarship groups. City Attorney Robert Sullivan would also be notified of the meeting.

Ms. Renaud presented the Trustees with copies of the H.M. Payson investment accounts for the period ending September 30th, 2018. The Trustees requested that David Hines of H.M. Payson be asked to attend the next meeting on November 14th, 2018 to review the latest investment data. Ms. Renaud stated that she would extend the request. Mr. Weeks requested that H.M Payson be advised to bring the latest updated information on the accounts through October 31st, 2018. Mr. Levenson pointed out that he would like to also discuss the reports that H.M Payson provides. The Trustees agreed they would like find out if it were possible to receive reports that were able to provide the following information: 1) Month to Date performance 2) Month to Month performance and 3) Year-To-Date performance. Ms. Renaud stated she would pass along this information to H.M. Payson.

Checks were presented for signatures. All checks were approved and signed.

The next meeting of the Committee will be Wednesday, November 14th, 2018. The Chair adjourned the meeting at 8:00 a.m.



Controller, Judy Renaud