

2018 PROPERTY VALUATION RESULTS
WORK SESSION

MUNICIPAL COMPLEX
DATE: TUESDAY, SEPTEMBER 4, 2018

PORTSMOUTH, NH
TIME: 6:15 PM

PRESENT: Mayor Blalock, Assistant Mayor Lazenby, Councilors Roberts, Pearson, Dwyer, Denton, Perkins, and Becksted

ABSENT: Councilor Raynolds

STAFF: John P. Bohenko, City Manager; Rosann Maurice-Lentz, Assessor; Robert P. Sullivan, City Attorney;

Mayor Blalock called the Work Session to order at 6:15 p.m.

City Assessor Lentz introduced Michael Tarello, Vice President of Vision Government Solutions to give a review of the 2018 Property Valuation results.

Mr. Tarello gave a brief power point presentation.

City Assessor Lentz stated this information is available on the city website and is being updated consistently. She stated that people can go to the website to see their appraisals as well but do have to visit the office in person to get their property cards.

Councilor Roberts asked if this changes the shift between residential and commercial. City Assessor Lentz stated she can't say until she gets the report back at the end of September.

Councilor Becksted stated he is still leery that this is done every year and asked if other towns do it every year and is it required by law.

Mr. Tarello stated some do it every year especially the unique and complex communities such as Moultonboro and Bedford.

Councilor Becksted stated he hopes we are as quick to react if the valuations go down.

City Assessor Lentz stated we are trying to stabilize during interim years and it is dependent on the market.

Councilor Dwyer asked how the utility is done.

City Assessor Lentz stated by right-of-way values and Eversource has multiple commercial values and is divided by transmission distribution.

Mayor Blalock clarified that the numbers on the slide for commercial values do not include utilities. City Assessor Lentz stated that is correct and the Airport District doesn't pay taxes either.

City Manager Bohenko stated they are valued the same as every other property.

At 6:40p.m., Mayor Blalock closed the work session.

Valerie A. French, NHMC
Deputy City Clerk