

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MEETING SUMMARY OF OCTOBER 19, 2017 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on October 19, 2017 in Conference Room A at Portsmouth City Hall. The meeting was called to order at 7:30 a.m.

Present were Trustees Dana S. Levenson, Phyllis Z. Eldridge and Thomas R. Watson. Also present was Judith Renaud, Controller.

The minutes of the August 24, 2017 meeting were reviewed. Upon motion duly made and seconded, the minutes were approved.

Ms. Renaud reported on the FY17 Year-End Financials. The Trustees approved and signed the FY17 NH State Government MS-9 and MS-10 Reports. Also discussed were the FY18 1st quarter expenses incurred through the Special Revenue Fund for Prescott Park which is being managed by the City of Portsmouth. Following a review of these expenses, the Trustees approved the first quarter installment payments to the City of Portsmouth per the FY18 Budget. These amounts were \$45,500 from the Prescott Park Trust and \$5,194 from the Marine Maintenance Trust. Ms. Renaud also presented scholarship checks for signature by the Trustees.

There was a brief discussion regarding the seasonal docks and the timing of releasing the 2018 Seasonal Boaters Application. It was decided that the discussion would wait until David Moore would be available to weigh in on the topic.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 9:00 a.m.



Judith Renaud

Controller